Update on the APFF Work Program

Office of the APFF Chair

2017 Deliverables

Development and Integration of Capital Markets

Promoting capital market liquidity: repo and derivatives markets
- Capacity-building seminars for interested economies.

Information for capital market investors
- Assisting economies in using the APFF self-assessment templates for information on capital markets

Supporting the Asia Region Funds Passport
- Promoting expansion of ARFP membership
- Promoting reforms to expand the investor base

Financial Market Infrastructure
- Roadmap to enhance financial market infrastructure in APEC

Pension/Insurance: Development and Investment in Infrastructure and Improving Resilience

Development of pension funds
- Mandatory provisions, tax incentives, product innovation, financial awareness

Infrastructure investment
- Financing vehicles for pension and insurance investment in infrastructure
- Islamic Infrastructure Investment Platform (I3P)

Regulatory/accounting frameworks
- Inputs to global accounting and insurance capital standards and advising regulators on implementation of new solvency regimes

Microinsurance
- Roadmap for expanding microinsurance coverage

Disaster risk financing and insurance
- Identification of economies and perils of priority, completion of stock-taking on availability of risk exposure data, initiation of APEC roadmap on the development of DRFI
## 2017 Deliverables

**MSME Finance**

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<tr>
<th>• Development of credit information systems</th>
<th>• Trade and supply chain finance</th>
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<tr>
<td>• Capacity building to help design / improve credit information systems in interested economies</td>
<td>• Develop proposed pilot programs for cross-border supply chain financing, compliance and trade facilitation, based on discussions of evolving cross-border market practices and client needs.</td>
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<td>• Development of consumer and commercial credit information data dictionary for the region</td>
<td>• Secured transactions</td>
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<td>• Progressing cross-border credit information sharing pilot project in the Mekong region/Oceania</td>
<td>• Capacity building to help design / improve secured transactions and insolvency systems for interested member economies</td>
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<td><strong>Financial technology (Fintech)</strong></td>
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<td>• FMI Fintech: Best practices for improving cybersecurity, KYC and e-payments in developing economies</td>
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<td>• Establishment of a platform for regulatory-industry dialogue on enabling environment for Fintech</td>
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## Completed Work 2017

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<th>• Discussed strategies to expand MSMEs access to financing from traditional lenders and innovative financing mechanisms</th>
<th>• Advised regulators on measures to develop bond, repo and derivatives markets</th>
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<td>• <strong>Feb 20, Bangkok:</strong> APFF Seminar on Creating an Effective MSME Financing Ecosystem (Host: Thai Bankers’ Association / ABAC Thailand)</td>
<td>• <strong>Feb 21, Bangkok:</strong> APFF Workshop on Repo and Derivatives markets in Thailand (Host: Thai Bankers’ Association)</td>
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<td>• Discussed strategies to promote the use of advanced technologies in trade and supply chain finance</td>
<td>• <strong>Mar 16-17, Beijing:</strong> APFF Workshop on Repo, Derivatives and Corporate Bonds in China (Host: ASIFMA)</td>
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<td>• <strong>Apr 7, Singapore:</strong> APFF Workshop on A Changing Trade Environment &amp; An Assessment of Cross-Cutting Issues in The Road to New Growth (Host: Singapore Business Federation)</td>
<td>• Developed work plan for advancing the I3P with officials from Brunei, Malaysia, Philippines and Thailand</td>
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<td>• Provided inputs to the development of data protection policies and credit information in China</td>
<td>• <strong>Feb 21, Bangkok:</strong> I3P Breakfast meeting (Host: ABAC Thailand)</td>
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<td>• <strong>Apr 20-21, Beijing:</strong> PBOC-ABAC-IFC International Symposium on Data Protection and Credit Information (Host: People’s Bank of China / IFC)</td>
<td>• Initiated work to promote a pipeline of bankable PPP projects in waste management</td>
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<td>• Initiated work on APEC FMI roadmap</td>
<td>• <strong>Mar 14, Jakarta:</strong> APFF/APIP Dialogue with Indonesia on PPPs in Waste management (Host: Governments of Indonesia and Japan)</td>
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<td>• <strong>Apr 25-26, Seoul:</strong> APFF Symposium on Developing APEC’s Financial Market Infrastructure (Host: FKI / ABAC Korea)</td>
<td>• <strong>Mar 16, Hanoi:</strong> APFF Workshop on the Microinsurance Roadmap (Host: GTZ, MEFIN, Vietnam MOF)</td>
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# Work in Progress: From ABAC II to ABAC III

## MSME Finance

**May 16, Ninh Binh:** International Seminar on Cross-Border Credit Information Exchange  
- Host: State Bank of Vietnam

**Jul 5, Hanoi or Manila:** ABAC-ADB-APFF Fintech Workshop  

**Jul 10-11, Hoi An:** Asia-Pacific Forum on Financial Inclusion  
- Host: State Bank of Vietnam

**Jul 12, Hoi An:** FIDN Conference: Movable Assets  
- Host: State Bank of Vietnam

**Jul 13, Hoi An:** Meeting on Credit Reporting Collaboration among the Mekong Economies  
- Host: State Bank of Vietnam

## Financial Market Infrastructure

**July 4, Hanoi or Manila:** APFF Joint Session with ABMF regulators on the FMI Roadmap  

## Insurance, Pensions, Long-Term Investment

**May 8-9, KL:** I3P presentation at the SC Malaysia/WB Conference on Islamic Finance and PPP  
- Host: Securities Commission Malaysia / World Bank

**May 17, Ninh Binh:** FMP Seminar on Long-Term Investment in PPP  
- Host: Vietnam Ministry of Finance

**May 19, Jakarta:** APFF-AIC Roundtable on Retirement and Long-Term Investment  
- Host: ASEAN Insurance Council

**Jun 6, HK:** APFF Forum on Impact of IFRS and ICS on Insurance  
- Host: TBC

**Jul 25, Toronto:** APFF Roundtable on Long-Term Investment in Infrastructure  