APFF Financial Market Infrastructure Roadmap
April, 2018
Supporting the Cebu Action Plan
A Ten-Year Roadmap for the APEC Finance Ministers’ Process

FOUR PILLARS

FINANCIAL INTEGRATION
- Financing MSMEs
- Financial inclusion / literacy
- Facilitating remittances
- Financial services liberalization
- Capital accounts liberalization
- Asia Region Funds Passport

FINANCIAL TRANSPARENCY
- Fiscal reforms
- Open Data Initiative
- Exchange of financial account information
- Base erosion profit shifting
- Tax and crime

FINANCIAL RESILIENCE
- Macroeconomic policy
- Disaster risk financing and insurance
- Capital market development

INFRASTRUCTURE
- Knowledge portal
- Standardization of terms and practices
- Maximizing PPPs in infrastructure investment
- Long-term investors
- Urban development
- Regional connectivity

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Priorities in 2017 (Capital Market Development)

- Promote portfolio investments
- Develop deep and liquid markets
- Mitigate risk and reduce costs
- Supporting Asia Region Fund Passport
- Capacity Building for Repo / Derivatives
- Development of APEC FMI Roadmap
The structure of the recommendations

1. The Roles of Financial Market Infrastructures in the Region

2. APEC Roadmap of core elements of Financial Market Infrastructures
   2-1. Securities Markets: Post-Trade Ecosystem
   2-3. Increasing Market Efficiency: Issues Specific to Repo/Lending
   2-4. Increasing Market Efficiency: Issues Specific to Derivatives
   2-5. Fund Services

3. APEC Roadmap of Data Management and Technology
   3-1. FMI Fintech
   3-2. Disruptive Technologies / new FMI-like entities
APFF Symposium held in Seoul in April 2017

More than 60 representatives from public and private institutions discussed robust range of topics in a whole day symposium on 25th April.
# FMI Roadmap presented to FMP

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<tr>
<th>Period</th>
<th>Activities</th>
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<tr>
<td>April 2017</td>
<td>Symposium in Seoul</td>
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<tr>
<td>July 2017</td>
<td>Joint session with ABMF in Manila</td>
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<td>July 2017</td>
<td>ABAC 3 (Toronto) - presented</td>
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<td>August 2017</td>
<td>Sent together with the ABAC Report to Finance Ministers to the AFMM Chair</td>
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<td>March 2018</td>
<td>Finance and Central Bank Deputies meeting – presented for study and feedback</td>
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<tr>
<td>April 2018</td>
<td>The revised version has been sent to APEC Secretariat to circulate to FMP with request for any further feedback by June 1st.</td>
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<td>June 2018</td>
<td>The final version with any adjustments based on feedback for SFOM will be sent to APEC Secretariat to circulate to FMP</td>
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<td>October 2018</td>
<td>Finance Ministers Meeting</td>
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THANK YOU