

THE ADVISORY GROUP ON APEC FINANCIAL SYSTEM CAPACITY-BUILDING

A Public-Private Sector Initiative

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Meeting Paper 4-E Comments from the Inter-American Development Bank

Inter-American Development Bank (Office in Asia)

PURPOSE	For information.
ISSUE	Infrastructure PPP
BACKGROUND	The Inter-American Development Bank collaborated in the APIP dialogue with the governments of Mexico and Peru in Lima on 24 August 2011. The Advisory Group and ABAC recommended the development of an Asian version of the Infrascopes, which was developed jointly by the IADB and the Economist Intelligence Unit as a learning tool to disseminate best practices and promote private investment in infrastructure.
PROPOSAL	N.A.
DECISION POINT	Note the comments.

COMMENTS FROM THE INTER-AMERICAN DEVELOPMENT BANK

- ♦ APEC can play an important role in facilitating dialogue between governments and the private sector on PPPs, which was evident in the Asia-Pacific Infrastructure Partnership Dialogue with Mexico and Peru held in Lima last August 24.
- ♦ The MIF/IDB was pleased to be part of the dialogue that took place in Lima, Peru. In particular we are pleased to see the endorsement of the Infrascopes in the report of this meeting and the recommendation to expand to Asia.
- ♦ The Infrascopes are more than a rating system. It is valuable as a learning tool that governments can use to identify strengths and weaknesses in the institutional and regulatory environment and design appropriate solutions to engage effectively with the private sector to develop infrastructure.
- ♦ One item worthy of discussion on this agenda item is financing of the Infrascopes themselves. We believe APEC countries could play a role in financing the continuation of this learning tool to disseminate best practices and promote private investment in infrastructure.
- ♦ The MIF/IDB would be open to collaborating further on the Infrascopes and helping to promote dialogue and interest among member countries and the private sector in the use of PPPs for infrastructure development.