APFF Caucus Meeting Paper 2-A

2015 APFF Work Program Overview of Progress

Office of the Advisory Group Chair

APFF Work Streams

■SME finance

Lending infra - credit information, secured lendingTrade and supply chain finance

■ Capital markets and long-term finance

Capital markets: repo, derivatives, investor info, ARFP

FMIs – enabling regional securities investment ecosystem

□Insurance /retirement income

Linkages and structural issues

APEC Finance Ministers Cebu Action Plan

- Promoting financial integration
 - Credit information through FIDN under APFF
 - Secured lending/movables collateral led through FIDN under APFF
 - Financial inclusion/literacy
 - ARFP
- Advancing Fiscal Transparency and Policy Reform
- Enhancing Financial Resiliency
 - Disaster risk finance and microinsurance including work led by APFF
 - Capital market development <u>led by APFF</u>
 - Specific wording being proposed: repo, OTC derivatives, information for investors, FMIs
- Accelerating Infrastructure Development
 - Long-term investment in infrastructure
 - Insurance/retirement income

Technical details still work in progress



SME Finance Asia-Pacific Forum on Financial Inclusion, 3-4 March 2015, Tagaytay City, Philippines (completed) APFF Roundtable on MSME finance, 20 April, Mexico City (completed) Conference on Warehousing and Collateral Management, 19 May 2015, Beijing, China (completed) Seminar on innovative finance, 21 May 2015, Kuala Lumpur, Malaysia (completed) APFF Trade and Supply Chain Finance workshop, 28 July, Singapore (completed) Roundtable and Dialogue with Finance Ministers, 10-11 September, Cebu, Philippines Forum on Financing SMEs (in conjunction with SMEWGM and SMEMM), 22 September 2015, Iloilo City, Philippines APFF Workshop on Lending Infrastructure for the Philippines, 23-24 September, Iloilo City, Philippines Briefing for SME Ministers, 25 September, Iloilo City, Philippines Launch of Financial Infrastructure Development Network (Date and venue TBC)

Insurance, Retirement Income, Longterm investment and Capital Markets Comment letter to IAIS Insurance Capital Standard, 30 January (completed) Asia Region Funds Passport Comments on consultation paper, April 2015 (completed) FMP Seminar on Microinsurance and Disaster Risk Finance. 29-30 April 2015. Bacolod City, Philippines (completed) Roundtable on Long-Term Investment in Infrastructure, 15 May 2015, Toronto, Canada (completed FMP Seminar on Infrastructure Investment and Capital Markets, 23-24 July 2015, Iloilo City, Philippines (completed) Seminars on Retirement Income and Asia Region Funds Passport and APFF Symposium, 10 August, Melbourne, Australia Comment letter to IASB on Conceptual Framework for Financial Reporting, 11 August Roundtable and Dialogue with Finance Ministers, 10-11 September, Cebu, Philippines APFF Workshop on Repo and OTC Derivatives for the Philippines, 16 November, Manila, Philippines

