





## Insurance Regulations and Accounting Possible Impact of IFRS17 and New Solvency Regimes

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In collaboration with







Date & Time: Tuesday, 31 October 2017, 8.30am – 5.30am (lunch will be provided)

Venue: Deloitte, 35/F One Pacific Place 88 Queensway Hong Kong

Admission: Free of charge

Enquiries: Mack Okubo, APFF IRIWS Sherpa, m-okubo@nipponlifeglobal.com

Registration will be confirmed on a first come first served basis and may include a restriction on the number of attendees from each institution.

Register your attendance

The Asia-Pacific Financial Forum (APFF) is pleased to invite you to its conference on Insurance Regulations and Accounting, taking place on Tuesday, 31 October at Deloitte's office on the 35th floor of One Pacific Place. To better understand key issues and recent developments, the conference will bring together key stakeholders in the public and private sectors to exchange viewpoints on IFRS 17 Insurance Contracts, the Insurance Capital Standard (ICS) and new solvency regimes in Asia-Pacific.

Given the complexity of IFRS 17 and the wide-ranging implications for insurers with international operations, the event will focus on key issues and opportunities surrounding implementation, as well as the impact the new standard may have on many of the regulatory regimes that are being revised across the region.

Leading experts on these topics will share their opinions on these latest developments. We are pleased to confirm the below speakers, moderators and panelists:

- Mr. Darrel Scott Board Member, International Accounting Standards Board (IASB)
- Mr. Jeong Hyeok Park Asia Oceania Standard Setters Group (AOSSG) Insurance Working Group Leader; General Manager,
   Samsung Life Insurance Company
- Mr. Francesco Nagari Global IFRS Insurance Leader and Partner, Deloitte China
- Dr. Yulong Zhao Director of the Finance and Accounting Department, China Insurance Regulatory Commission (CIRC)
- Mr. Raymond Tam Wai-man Executive Director, Policy and Development, Hong Kong Insurance Authority

We look forward to welcoming you to the event. Please register your attendance with us at apffevent@gmail.com.

## **AGENDA**

## 08:30-09:00 Registration and Coffee 09:00-09:20 Opening remarks • Mr. Francesco Nagari, Global IFRS Insurance Leader and Partner, Deloitte China • Mr. John Leung Chi-yan, Chief Executive Officer, Hong Kong Insurance Authority Prof. Veronique J A Lafon-Vinais, Associate Professor of Business Education, Department of Finance, The Hong Kong University of Science and Technology Mr. Makoto Okubo, Sherpa, APFF Insurance and Retirement Income Work Stream; and General Manager, Nippon Life Insurance Company 9:20-10:00 SESSION 1: APFF and its work to expand long-term investors base Moderator: Prof. Veronique J A Lafon-Vinais, Associate Professor of Business Education, Department of Finance, the Hong Kong University of Science and Technology **Presentation:** Mr. Makoto Okubo, Sherpa, APFF Retirement and Long-Term Investment Working Group; and General Manager, Nippon Life Insurance Company **Panel Discussion:** Dr. Brian Murray, Leader on infrastructure investment/capital market, APFF Retirement and Long-Term Investment Working Group; Head of Economic Strategies, Investment Department, AIA Group **Refreshment Break** 10:00-10:30 10:30-12:30 SESSION 2: IFRS17 and key issues in the Asia-Pacific region Moderator: Mr. David Ogloza, Associate Director, insurance industry, Deloitte China **Keynote address and presentation** Mr. Darrel Scott, Board Member, International Accounting Standards Board (IASB) • Mr. Kenneth Dai, Vice President & Chief Actuary, Asia Division, Manulife Financial Asia Limited Mr. Douglas A. Lecocq, Regional Director, Actuarial Reporting, Prudential Corporation Asia • Mr. Abel Lin, Executive Vice President, Cathay Life • Mr. Francesco Nagari, Global IFRS Insurance Leader and Partner, Deloitte China Mr. Jeong Hyeok Park, Asia Oceania Standard Setters Group (AOSSG) Insurance Working Group Leader; General Manager, Samsung Life Insurance Company 12:30-14:00 Lunch 14:00-16:00 SESSION 3: New solvency regime and key issues in Asia-Pacific Moderator: Mr. Makoto Okubo, Sherpa, APFF Insurance and Retirement Income Work Stream; General Manager, International Affairs, Nippon Life Key note address and presentation Dr. Yulong Zhao, Director of the Finance and Accounting Department, China Insurance Regulatory Commission (CIRC) **Panel Discussion** • Mr. Simon Dai, Partner, Consulting, Deloitte China • Dr. Peter Duran, Group Senior Actuary, AIA Group Ms. Jenny Ross, Vice President, Accounting Policy, MetLife Mr. Raymond Tam Wai-man, Executive Director, Policy and Development, Hong Kong Insurance Authority 16:00-16:30 **Refreshment Break** 16:30-17:30 Closing session • Mr. Darrel Scott, Board Member, IASB Mr. Francesco Nagari, Global IFRS Insurance Leader and Partner, Deloitte China

• Prof. Veronique J A Lafon-Vinais, Associate Professor of Business Education, Department of Finance, The

Mr. Makoto Okubo, Sherpa, APFF Insurance and Retirement Income Work Stream; General Manager,

Hong Kong University of Science and Technology
Dr. Peter Duran, Group Senior Actuary, AIA Group

International Affairs, Nippon Life

## **About the Asia-Pacific Financial Forum**

The Asia-Pacific Financial Forum (APFF), a platform for public-private collaboration to develop robust and integrated financial markets in the Asia-Pacific region, was proposed by the APEC Business Advisory Council (ABAC) and adopted by the APEC Finance Ministers at their 2013 annual meeting in Bali. The APFF identified undertakings to advance development in key areas of financial markets that are critical to the region's economic aspirations. In this context, the APFF aims to promote a holistic framework to support the long-term roles of the insurance and pension industries in Asia-Pacific, to contribute to sustained, balanced and inclusive growth in the Asia-Pacific region. For the purpose, the APFF works on the areas of (1) regulation and accounting, (2) capital market and long-term investments, (3) retirement savings and lifetime retirement income, (4) microinsurance, and (5) disaster risk financing.

For more information on the APFF, please visit our website.