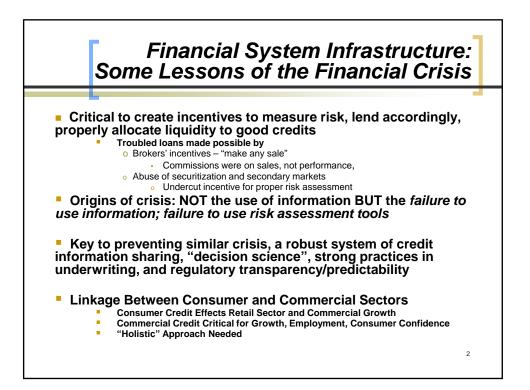


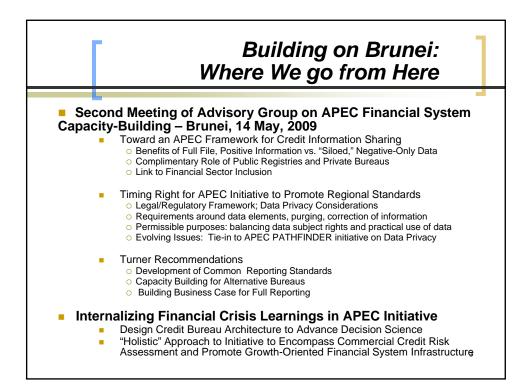
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Credit Information and Lending Regulation Transparency: Infrastructure Considerations in the Wake of the Financial Crisis

Tom Clark

APEC Public Private Dialogue Advisory Group on APEC Financial System Capacity Building 3rd APEC Business Advisory Council Meeting Da Nang, Vietnam - August 25, 2009





	Information System Capacity Building as a Growth Enabler
Pr	ivate spending must recover in Asia
	Fiscal stimulus not to be sustained over longer term
	Requires improved domestic demand and SME investment
•	Less import demand from US and most parts of Europe
	Building new savings and consumption balance domestically and regionally
	 Increase household consumption key
	 BUT important to avoid over-lending
	 Credit reporting systems that enable clear measures of credit capacity and repayment risk are key to improving consumer finance and thereby by growth
	 Consumer reporting helps build SME finance given financing interface between proprietor and firm
Le	everaging the Consumer/Commercial Interface
•	Credit Information Systems Should bridge Consumer, SME data
1	Allocate Credit to Responsible Consumers for Domestic Consumption, and Credit Worthy Businesses for Enhancing Investment, Employment
1	Assess Complimentary Legal Infrastructure: Secured Lending Rules, Collateral Perfection Systems, Inventory and other Asset-Based Lending for SMEs to Promote Liquidity 4

