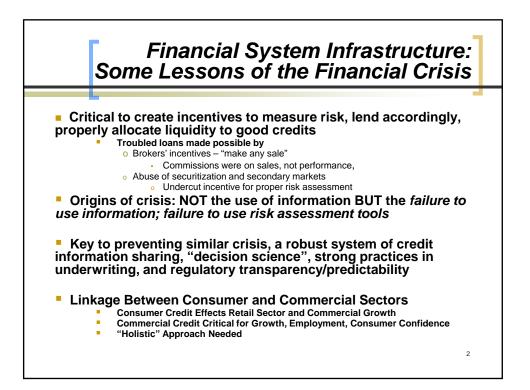


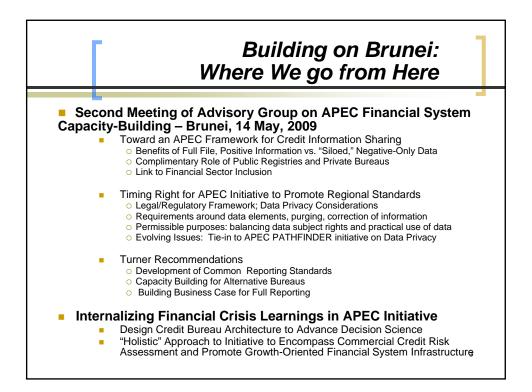
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## Credit Information and Lending Regulation Transparency: Infrastructure Considerations in the Wake of the Financial Crisis

## Tom Clark

APEC Public Private Dialogue Advisory Group on APEC Financial System Capacity Building 3<sup>rd</sup> APEC Business Advisory Council Meeting Da Nang, Vietnam - August 25, 2009





	Information System Capacity Building as a Growth Enabler
Pr	ivate spending must recover in Asia
	Fiscal stimulus not to be sustained over longer term
	Requires improved domestic demand and SME investment
•	Less import demand from US and most parts of Europe
	Building new savings and consumption balance domestically and regionally
	<ul> <li>Increase household consumption key</li> </ul>
	<ul> <li>BUT important to avoid over-lending</li> </ul>
	<ul> <li>Credit reporting systems that enable clear measures of credit capacity and repayment risk are key to improving consumer finance and thereby by growth</li> </ul>
	<ul> <li>Consumer reporting helps build SME finance given financing interface between proprietor and firm</li> </ul>
Le	everaging the Consumer/Commercial Interface
•	Credit Information Systems Should bridge Consumer, SME data
1	Allocate Credit to Responsible Consumers for Domestic Consumption, and Credit Worthy Businesses for Enhancing Investment, Employment
1	Assess Complimentary Legal Infrastructure: Secured Lending Rules, Collateral Perfection Systems, Inventory and other Asset-Based Lending for SMEs to Promote Liquidity 4

