Second Meeting 2009
14 May 2009
10:15 AM – 12:15 PM
The Empire Hotel & Country Club
Brunei Darussalam

Meeting Paper 7-C
Draft Program of the
5th SEACEN / ABAC / ABA / PECC
PUBLIC-PRIVATE DIALOGUE FOR THE
ASIA-PACIFIC REGION
27-28 July
Bangkok, Thailand

Advisory Group
THE 5TH SEACEN/ABAC/ABA/PECC PUBLIC-PRIVATE DIALOGUE
FOR THE ASIA-PACIFIC REGION
27-28 July 2009
Bangkok, Thailand

Theme: Responding to the challenge of the global financial crisis

AGENDA (05/05/09)

Monday, 27 July 2009

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<thead>
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<th>08:30 – 09:15</th>
<th>OPENING CEREMONY AND INTRODUCTION</th>
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<tbody>
<tr>
<td>08:30</td>
<td>Opening Remarks</td>
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<td><em>Dr. A.G. Karunasena, Executive Director, The SEACEN Centre</em></td>
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<tr>
<td>08:35</td>
<td>Welcome Remarks on Behalf of ABAC</td>
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<td>Welcome Remarks on Behalf of ABA</td>
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<td>08:45</td>
<td>Welcome Remarks on Behalf of PECC</td>
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<td>Keynote Address</td>
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<td><em>TBC, Bank of Thailand</em></td>
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<td>09:10</td>
<td>Presentation of Tokens of Appreciation</td>
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<td>09:15</td>
<td>End of Session</td>
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<td>09:15 – 09:30</td>
<td>GROUP PHOTOGRAPH SESSION</td>
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<td>09:30 – 09:45</td>
<td>TEA BREAK</td>
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<td>09:45-11:00</td>
<td>SESSION ONE</td>
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THE AFTERMATH OF THE FINANCIAL CRISIS: MONETARY AND MACROECONOMIC POLICY RESPONSES

- Current economic situation in major markets and the macroeconomic and monetary policy responses being undertaken by their governments and central banks
- Short- and medium-term outlook for the global economy and the impact of global developments on emerging markets in Asia
- Implications of the crisis on policies regarding asset prices

Session Chair

09:45

Introduction by the Session Chair
09:50  Presentation
Representative of the IMF

10:10  Presentation
Economist from a global bank

10:30  Open Forum

10:50  Concluding remarks by the Session Chair

10:55  Presentation of Tokens of Appreciation

11:00  End of Session

11:00 – 12:30  SESSION TWO

LESSONS FROM THE CRISIS: FUTURE DIRECTIONS FOR
FINANCIAL SECTOR REGULATION

Discussions on the Final Report of the G20 Working Group 1
(Enhancing Sound Regulation and Strengthening Transparency) with regard to the following:
- System-wide approach to financial sector regulation
- Regulatory regimes (the scope of regulation, oversight of credit rating agencies, private pools of capital and transparent assessment of regulatory regimes)
- Procyclicality
- Prudential oversight (capital, liquidity, infrastructure for OTC derivatives)

Session Chair

11:00  Introduction by the Session Chair

11:05  Presentation
Representative of an Asian central bank

11:35  Presentation
Representative of an Asian-based bank

11:55  Open Forum

12:20  Concluding remarks by the Session Chair

12:25  Presentation of Tokens of Appreciation

12:30  End of Session

12:30 – 13:30  LUNCH

13:30 – 15:00  SESSION THREE

LESSONS FROM THE CRISIS: GOVERNANCE, COMPENSATION SCHEMES AND RISK MANAGEMENT IN FINANCIAL INSTITUTIONS
• Improving corporate governance practices in Asian financial institutions, particularly with respect to risk management and executive compensation
• Discussions on the Final Report of the G20 Working Group 1 (Enhancing Sound Regulation and Strengthening Transparency) with regard to compensation schemes and risk management practices

**Session Chair**

13:30 **Introduction by the Session Chair**

13:35 **Presentation**
Representative of an Asian central bank or financial regulator

14:05 **Presentation**
Representative of an Asian bank

14:25 **Open Forum**

14:50 **Concluding remarks by the Session Chair**

14:55 **Presentation of Tokens of Appreciation**

15:00 **End of Session**

15:00 – 15:15 **TEA BREAK**

15:15 – 16:45 **SESSION FOUR**

**LESSONS FROM THE CRISIS: THE ROLE OF INTERNATIONAL REGULATORY AND SUPERVISORY COOPERATION AND PROMOTING MARKET INTEGRITY**

Discussions on the Final Report of the G20 Working Group 2 (Reinforcing International Cooperation and Promoting Integrity in Financial markets) with regard to the following:
• Regulatory and supervisory cooperation through supervisory colleges, information sharing, cross-border crisis management, resolution regimes and bankruptcy laws and convergence of regulatory practices
• The role of and collaboration among the FSF, IMF, IASB and other international standard-setting bodies
• Regulatory responsiveness to financial innovation
• Monitoring of asset prices
• Protecting the market from manipulation and fraud and illicit financial activity

**Session Chair**

15:15 **Introduction by the Session Chair**

15:20 **Presentation**
Representative from one of the region’s central banks
15:50  **Presentation**  
Representative of an Asian-based bank

16:10  **Open Forum**

16:35  **Concluding remarks by the Session Chair**

16:40  **Presentation of Tokens of Appreciation**

16:45  **End of Session**

**SESSION FIVE**

**LESSONS FROM THE CRISIS: TRANSPARENCY AND THE APPLICATION OF FAIR VALUE ACCOUNTING IN FINANCIAL INSTITUTIONS**

Discussions on the Final Report of the G20 Working Group 1 (Enhancing Sound Regulation and Strengthening Transparency) with regard to the following:

- Valuation of securities, particularly complex, illiquid products during times of stress
- Reducing complexity of accounting standards for financial instruments and improving presentation standards for the benefit of financial statement users
- Addressing weaknesses in accounting and disclosure standards, especially for off-balance sheet vehicles
- Collaboration among regulators, supervisors, accounting standard-setters and the private sector for consistent application and enforcement of high-quality accounting standards
- Convergence toward a high-quality global standard

**Session Chair**

16:45  **Introduction by the Session Chair**

16:50  **Presentation**  
Representative of KPMG or IASB

17:10  **Presentation**  
Representative of an Asian-based bank

17:30  **Open Forum**

17:50  **Concluding remarks by the Session Chair**

17:55  **Presentation of Tokens of Appreciation**

18:00  **End of Session**

18:00 – 20:00  **WELCOME RECEPTION**

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**Tuesday, 28 July 2009**
09:00-10:30  SESSION SIX

**POST-CRISIS CAPACITY-BUILDING: STRENGTHENING CREDIT REPORTING PRACTICES IN THE ASIAN-PACIFIC REGION**

- Credit reporting – lessons from the financial crisis
- Improving credit reporting systems in the Asia-Pacific region – pathways to reform and regional cooperation

**Session Chair**

09:00  **Introduction by the Session Chair**

09:05  **Presentation**
Credit reporting expert

09:35  **Presentation**
Representative of a Credit Bureau

09:55  **Open Forum**

10:20  **Concluding remarks by the Session Chair**

10:25  **Presentation of Tokens of Appreciation**

10:30  **End of Session**

10:30 – 11:00  **TEA BREAK**

11:00 – 12:30  SESSION SEVEN

**POST-CRISIS CAPACITY-BUILDING: FINANCING INFRASTRUCTURE AND STRENGTHENING FINANCIAL SAFETY NETS**

- Post-crisis role of infrastructure finance in major economies and in Asian emerging markets
- Addressing key issues: measurement of infrastructure adequacy, project identification and selection, capital market development, transparency and governance, and dissemination of best practice and intellectual property.
- The role of international financial institutions (IFIs) and regional cooperation
- Strengthening and development of financial safety nets

**Session Chair**

11:00  **Introduction by the Session Chair**

11:05  **Presentation**
Private sector representative

11:35  **Presentation**
Representative from a deposit insurance institution

11:55  **Open Forum**
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<td>12:20</td>
<td>Concluding remarks by the Session Chair</td>
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<td>LUNCH</td>
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<td>13:30 – 15:30</td>
<td><strong>SESSION EIGHT</strong></td>
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<td><strong>POST-CRISIS CAPACITY-BUILDING: PROMOTING FINANCIAL</strong></td>
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<td><strong>INCLUSION AND LENDING TO SMEs</strong></td>
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<td>• The role of financial inclusion in post-crisis recovery</td>
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<td>greater financial inclusion</td>
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<td>• Impact of the crisis and regulatory responses on financing</td>
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<td>of small and medium enterprises in the region</td>
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<td>• Barriers to SME finance in Asian developing economies</td>
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<td>• Managing SME lending risks</td>
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<td>Representative of a banking supervisory authority</td>
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<td>Representative of the Alliance for Financial Inclusion</td>
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<td>15:30 – 16:00</td>
<td><strong>CLOSING COMMENTS</strong></td>
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<td><strong>CONCLUSION OF THE DIALOGUE</strong></td>
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