Second Meeting 2010
20 May 2010
The Grand Hyatt Taipei
Taipei, Chinese Taipei

Meeting Paper 8-A
6th SEACEN-ABAC-ABA-PECC Public-Private Dialogue for the Asia-Pacific Region
15-16 June 2010
Manila, Philippines
Draft Program

Office of the Advisory Group Chair
THE 6TH SEACEN/ABAC/ABA/PECC PUBLIC-PRIVATE DIALOGUE FOR THE ASIA-PACIFIC REGION
THE ROLE OF THE FINANCIAL SECTOR IN SUSTAINING ECONOMIC GROWTH AND STABILITY
15-16 June 2010
Ballroom B, InterContinental Manila
Manila, Philippines

PROGRAM

Tuesday, 15 June 2010

08:30 – 09:15
Opening Ceremony and Introduction

Opening Remarks
Dr. A. G. Karunasena,
Executive Director
The SEACEN Centre

Welcome Remarks on behalf of ABAC
Mr. Gary Judd QC,
Co-Chair, Advisory Group on APEC Financial System Capacity-Building and Chairman, ASB Bank

Keynote Address
Hon. Amando Tetangco
Governor
Bangko Sentral ng Pilipinas

Presentation of Tokens of Appreciation

09:15 – 09:30
Group Photograph

09:30 – 09:45
Tea Reception

09:45 – 11:00
SESSION 1:

Recent Economic Developments and Prospects
- Current economic situation in major markets and the macroeconomic and monetary policy responses being undertaken by their governments and central banks
- Short- and medium-term outlook for the global economy and the impact of global developments on emerging markets in Asia
Session chair:
Mr. Diwa Gunigundo, Deputy Governor, Bangko Sentral ng Pilipinas, “The global macroeconomic outlook in 2010 and beyond” (TBC)

Panelists:
- Mr. Cheung Tai Hui, Regional Head of Economic Research, SE Asia, Standard Chartered Bank, “Impact of current macroeconomic and monetary policies on Asian economies from a private sector perspective”
- Mr. Lei Lei Song, Senior Economist, Office of Regional Economic Integration, Asian Development Bank, “The economic outlook for Asia’s economies”

Open Forum

Closing remarks by Session Chair

11:00 – 12:30

SESSION 2:

- Prospects for recovery of global financial markets
- The outlook for emerging Asian banking and capital markets
- Implications of the transfer of financial risks to sovereign balance sheets and higher public debt levels on financial markets
- Prospects for capital inflows to emerging markets and implications for the development of asset prices and exchange rates
- Exit strategies and financial markets

Session chair:
Dato' Ooi Sang Kuang, Deputy Governor, Bank Negara Malaysia, “The impact of global responses to the crisis on Asian emerging markets and challenges for monetary policy”

Panelist:
- TBC, IMF, “Post-crisis development and prospects of global financial markets”
- Dr. Christina Liu, Chief Economist and Chief Economic Advisor, Chinatrust Financial Holding Co., Ltd. and Member, ABA Board, “Outlook for emerging Asian banking and capital markets”

Open Forum
 Closing remarks by Session Chair

12:30 – 13:30
Lunch

13:30 – 15:00

**SESSION 3:**

The Role of the Financial Sector in Economic Recovery and Stability

- Progress and future directions of the G-20 agenda for promoting growth and financial stability
- Priority issues for financial regulatory reform in East Asia
- Asia-Pacific and East Asian regional financial integration and cooperation
- How to develop synergies between global and regional financial reform, development and integration processes

**Session chair:**
Mr. Takashi Kihara, Director, Administration, Management and Coordination, Asian Development Bank Institute
“Regional cooperation to develop, strengthen and integrate Asian financial markets”

**Panelists:**
- Mr. Halim Alamsyah, Deputy Governor, Bank Indonesia, “Future directions of the G-20’s agenda for strong, sustainable and balanced growth and for strengthening the international financial regulatory system”
- Mr. Nicholas de Boursac, Managing Director, Asia Securities Industry & Financial Markets Association (ASIFMA), “Comments on the global and regional financial sector reform initiatives”

**Open Forum**

Closing remarks by Session Chair

15:00 – 15:15
Tea Break

15:15 – 16:45

**SESSION 4:**

The Reform of Basel II: Implications for Asian Emerging Markets

- The Basel Committee’s reform program and its impact on banking regulation and supervision and the banking industry in Asian emerging markets
- Raising the quality, consistency and transparency of the capital base
- Enhancing risk coverage
Supplementing the risk-based capital requirement with a leverage ratio
- Reducing procyclicality and promoting countercyclical buffers
- Addressing systemic risk and interconnectedness

**Session chair:**
Mr. Rizalino Navarro, Member of the Board of Directors, Rizal Commercial Banking Corporation, “The reform of Basel II and its implications for banks in Asian emerging markets”

**Panelists:**
- Mr. Jason George, Financial Stability Institute, Bank for International Settlements, Representative Office for Asia-Pacific, “The reform of Basel II and its impact on Asian regulatory practices”
- Mr. Masao Hasegawa, Executive Officer and General Manager, Corporate Risk Management Division, Mitsubishi UFJ Financial Group, “The reform of Basel II from the perspective of an Asian global bank”
- Mr. Aurelio Montinola III, President, Bank of the Philippine Islands, “The reform of Basel II and its impact on the South-East Asian region”

**Open Forum**

**Closing remarks by Session Chair**

**SESSION 5:**

Strengthening Governance of Financial Institutions: Lessons from the Financial Crisis
- Major causes of governance failures leading to the global financial crisis
- The role of bank directors in strengthening firm-wide risk management
- The FSB Principles for Sound Compensation Practices: Issues and progress of implementation

**Session chair:**
Ms. Juliet McKee, Advisor on Corporate Governance and Member of New Zealand PECC, “Promoting good corporate governance in the region’s financial institutions”

**Panelists:**
- TBC, Hong Kong Monetary Authority, “Regulatory perspectives on the adoption of global principles for good
corporate governance and sound compensation practices in Asian financial institutions”

- Dr. Jesus P. Estanislao, Chairman, Institute of Corporate Directors, “Challenges and solutions to implementing good corporate governance principles in Asian banks”

Open Forum

Closing remarks by Session Chair

18:00 – 20:00
Welcome Reception Hosted by The SEACEN Centre
Venue: TBC

Wednesday, 16 June 2010

09:00 – 10:30

SESSION 6:

Strengthening Frameworks for Global Regulatory Cooperation

- Early warning and economic and financial surveillance under the IMF and Chiang Mai Initiative Multilateralization (CMIM) frameworks
- Cross-border crisis management for major cross-border firms and legal framework for crisis intervention
- Resolution tools and frameworks to mitigate failures of major financial institutions and reduce moral hazard
- Development of an international framework for cross-border bank resolution arrangements
- Establishment of supervisory colleges for significant internationally active financial institutions

Session chair:
Dr. Bandid Nijathaworn, Deputy Governor, Bank of Thailand “Issues in implementing early warning and economic and financial surveillance under global (IMF) and regional (CMIM) frameworks”

Panelists:

- Mr. Kenneth Waller, Australian APEC Study Centre at RMIT University, “Developing a regional framework to support global regulatory cooperation”
- TBC, “Cross-border crisis management from a financial sector perspective”
- Dr. Olarn Chaipravat, FPRI Advisory Co., Ltd, Thailand (TBC)

10:30 – 11:00
Tea Break

11:00 – 13:00

SESSION 7:
Promoting Inclusive Growth in the Region

- Innovative policies to promote greater financial inclusion
- Development of mobile phone banking and agent banking to expand access to finance
- Promoting financial identity and improving credit reporting systems for increased and more equitable access to credit
- Improvement of lending infrastructure to facilitate lending technologies for small and medium enterprises

Session chair:
Dr. J.C. Parrenas, Advisor on International Affairs, The Bank of Tokyo-Mitsubishi UFJ, Ltd. “Global and regional efforts to promote financial inclusion”

Panelists:
- TBC, Bangko Sentral ng Pilipinas, “Innovative policies to promote financial inclusion”
- TBC, Bank Negara Malaysia, “Financial Empowerment Through Microfinance”
- Mr. Thomas Clark, Vice President, Government Relations, GE Money Asia (and representing the Asia-Pacific Credit Coalition), “A regional agenda for promoting financial inclusion and SME lending”

Open Forum

Closing remarks by Session Chair

13:00 – 14:00 Lunch
14:00 – 15:30 SESSION 8:

Strengthening Financial Sector Safety Nets

- Promoting robust frameworks for liquidity support, including lender-of-last-resort facilities and central bank emergency lending
- The development of deposit insurance as well as investor and policyholder protection schemes.
- Promoting sound crisis management policies and procedures

Session chair:
Hon. Jose C. Nograles, President, Philippine Deposit Insurance Corporation (PDIC) (TBC)

Panelists:
Mr. Masaru Tanaka, Deputy Director General and Chief of Center for Monetary Cooperation in Asia (CeMCoA), International Department, Bank of Japan, “Good practices in maintaining robust financial safety nets: liquidity support, deposit insurance, investor and policyholder protection schemes and crisis management policies”

TBC, IMF, “Good practices in maintaining robust financial safety nets: liquidity support, deposit insurance, investor and policyholder protection schemes and crisis management policies”

TBC, Mr. Jean Pierre Sabourin, Chief Executive Officer, Malaysia Deposit Insurance Corporation, “Challenges and solutions to developing financial safety nets in Asian emerging markets”

Open Forum

Closing remarks by Session Chair

15:30 – 16:15

CLOSING COMMENTS

On behalf of ABA
Mr. Rajendra Theagarajah
Vice Chairman, Asian Bankers’ Association and Managing Director and CEO, Hatton National Bank

On behalf of PECC
Ambassador Antonio Basilio
Chairman,
Philippine Pacific Economic Cooperation Committee

Closing Remarks
Dr. A. G. Karunasena,
Executive Director
The SEACEN Centre

Closing Address
Mr. Nestor A. Espenilla, Jr.
Deputy Governor
Bangko Sentral ng Pilipinas