APEC 2010 and Beyond

-Further Actions on Getting Credit for SMEs-

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The Advisory Group on APEC Financial System Capacity-Building
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Objective of Presentation

- APEC Leaders’ Growth Strategy
- APEC Economic Committee (EC) Activities on Structural Reform
- Japan’s Activities on Getting Credit for SMEs under Ease of Doing Business (EoDB) Initiative

1. APEC Leaders’ Growth Strategy

APEC 2010 Leaders’ Declaration: “THE YOKOHAMA VISION - BOGOR AND BEYOND”

Leaders’ Statement on 2010 Bogor Goals Assessment
Pathways to FTAAP

The APEC Leaders’ Growth Strategy

- “The quality of growth” needs to be improved
- Five Growth Attributes
  i. Balanced Growth
  ii. Inclusive Growth
  iii. Sustainable Growth
  iv. Innovative Growth
  v. Secure Growth
- Action Plan
  i. Structural reform (ANSSR:APEC New Strategy for Structural Reform)
  ii. Human Resource and Entrepreneurship Development
  iii. Green Growth
  iv. Knowledge-Based Economy
  v. Human Security
2. APEC Activities on Structural Reform

- Structural Reform: to improve market efficiency
- APEC-EC (Economic Committee)
- Leaders’ Agenda to Implement Structural Reform (LAISR) (2004-)

<table>
<thead>
<tr>
<th>Priority Area</th>
<th>Major Activities in 2010</th>
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| i. Regulatory Reform              | - Benchmarking Survey on Regulation  
- Joint seminar on APEC-OECD Integrated Checklist on Regulatory Reform |
| ii. Competition Policy            | - Seminar on the impacts and benefits of structural reforms in telecommunications, transport and energy sectors  
- CPLG-ABAC joint dialogue  
- APEC Training Course on Competition Policy |
| v. Strengthening Economic and Legal Infrastructure | - Policy Dialogue on Strengthening Economic Legal Infrastructure                         |

3. Post-LAISR Structural Reform Agenda

- LAISR: 2004-2010
- Post-LAISR: 2011-2015
- EC agreed on the five priority areas as follows;

<table>
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<tr>
<th>Priority Areas</th>
<th>Coordinating Economies</th>
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<tbody>
<tr>
<td>i. Competition Policy</td>
<td>Australia</td>
</tr>
<tr>
<td>ii. Corporate Law and Governance</td>
<td>(TBD)</td>
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<tr>
<td>iii. <strong>Ease of Doing Business (EoDB)</strong></td>
<td>United States</td>
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<td>iv. Public Sector Governance</td>
<td>Chinese Taipei</td>
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<tr>
<td>v. Regulatory Reform</td>
<td>Japan</td>
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4. Promoting EoDB Initiative

- The EC identified five priority areas as follows:

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<th>Priority Areas</th>
<th>Champion Economies</th>
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<tr>
<td>Starting a Business</td>
<td>New Zealand; United States</td>
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<tr>
<td><strong>Getting Credit</strong></td>
<td><strong>Japan</strong></td>
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<tr>
<td>Enforcing Contracts</td>
<td>Korea</td>
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<tr>
<td>Trading across Borders</td>
<td>Hong Kong, China; Singapore</td>
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<tr>
<td>Dealing with Permits</td>
<td>Singapore</td>
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- EoDB activities consist of two phases’ capacity building.

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<th>Phase</th>
<th>Action Plan</th>
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<td>Phase 1 (2010)</td>
<td>Seminars and workshops to share information and experiences</td>
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<tr>
<td>Phase 2 (2011-)</td>
<td>In-depth diagnostics, customized action plan and follow-up</td>
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5. APEC-wide Aspirational target on EoDB

- Make it easier 25% cheaper, faster and easier to do business within APEC economies by 2015
- An interim target: achieving a 5% improvement by 2011
6. 1st Phase of Getting Credit for SMEs

- The Seminar on Getting Credit for SMEs in Japan in September 2010
- Participants from government officials, legal & finance experts
- Discussion on how to strengthen our legal rights and improve credit information which makes it easier for SMEs to obtain credit

7. Next Activities on Getting Credit

- A tailor-made approach for each participant economy
- Plan to offer each participant economy something which enables it to introduce financing facility of movable collateral such as inventory and improve credit information
  - capacity building
  - information sharing workshop
  - dispatching experts
- Create detailed plans through consultation between participant economies
Thank you very much!