### PURPOSE
For consideration.

### ISSUE
Proposed 2015 Work Program of the Advisory Group

### BACKGROUND
The Advisory Group was established in 2003, at a meeting jointly organized by the APEC Business Advisory Council (ABAC) and the Pacific Economic Cooperation Council (PECC). It was created with three major goals in mind: (a) to harness expertise in international public and private sector institutions in collaborating with the APEC Finance Ministers to develop capacity-building programs for the region’s financial systems; (b) to promote public-private sector collaboration in capacity-building efforts; and (c) to ensure greater synergy among ongoing capacity-building activities and facilitate identification of capacity-building gaps through exchange of information.

### PROPOSAL
The draft work program contains proposals on issues for focus in 2015

### DECISION POINT
Endorse the 2015 Work Program

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Draft 2015 Advisory Group Work Program

**Management of FMP Initiatives:**
- **Financial Inclusion Forum** (since 2010)
- **APIP** (since 2011)
- **APFF** (since 2013)
Draft 2015 Advisory Group Work Program

• Inclusive Finance
  – Trade and supply chain finance
  – Secured transactions and movables collateral
  – Credit information
  – Innovative financing mechanisms
  – Digital microfinance
• Infrastructure investment
  – Capacity for building pipeline of bankable PPP projects
  – Long-term investment in infrastructure and capital markets
  – Urban infrastructure
• Valuation practices
  • Electronic payments (proposed)
  • Islamic finance (proposed)

• Capital markets
  – Hedging mechanisms (repo, derivatives)
  – Information for capital market investors
  – Promoting Asia Region Funds Passport
  – Enabling securities investment ecosystem

• Role of long-term institutions
  – Regulation and accounting issues
  – Longevity solutions
  – Micro-insurance
  – Disaster risk finance

APFF
APIP
Financial Inclusion