### Purpose

For consideration.

### Issue

Proposed agenda for the 2016 Asia-Pacific Forum on Financialclusion

### Background

The Asia-Pacific Forum on Financial Inclusion was proposed by ABAC and established by the APEC Finance Ministers in 2010. Since then, the Forum has been held every year as a joint activity co-organized by ABAC and the ADB Institute.

### Proposal

The Forum will focus on the following issues:

- Credit Reporting/Reporting Agencies
- Microinsurance
- Cross-Border Digital Finance and Remittances
- Savings
- Digital Finance and Consumer Protection
- Digital Financial Infrastructure for the Digital Economy
- Financial Education/Literacy
- Insolvency

### Decision Point

Endorse the concept for the 2016 Forum.
Forum Partners

- **Host/Co-organizer**
  - Asian Development Bank Institute
- **Organizers**
  - APEC Business Advisory Council (ABAC)
  - The Foundation for Development Cooperation (FDC)
- **Collaborators**
  - International Finance Corporation (IFC)
  - Consultative Group to Assist the Poor (CGAP)
  - Japan International Cooperation Agency (JICA)
  - Policy and Economic Research Council (PERC)
  - World Savings Bank Institute (WSBI)
  - Citi
  - Barnert Global, Ltd
  - GE Capital
  - Australian APEC Study Centre
  - TRPC
  - GIZ
  - Microinsurance Network

Forum Overview

- **Key Topics**
  - Credit Reporting/Reporting Agencies
  - Microinsurance
  - Cross-Border Digital Finance and Remittances
  - Savings
  - Digital Finance and Consumer Protection
  - Digital Financial Infrastructure for the Digital Economy
  - Financial Education/Literacy
  - Insolvency
ABAC Recommendations

1. Adopting a formal definition of financial inclusion
   • To cover specific parameters and help compare levels of inclusivity between economies.
   • Significant variance across APEC on financial inclusion.
   • Standard definition would be a useful guide for policy makers.

2. Framework for National Financial Inclusion Strategies