Advisory Group Meeting I
PAPER 7-A

Asia-Pacific Financial Forum (APFF)
2016 Work Program
Draft as of 2016-02-10

The Cebu Action Plan:
A Ten-Year Roadmap for the APEC Finance Ministers’ Process
FOUR PILLARS

FINANCIAL INTEGRATION
• Financing MSMEs
• Financial inclusion / literacy
• Facilitating remittances
• Financial services liberalization
• Capital accounts liberalization
• Asia Region Funds Passport

FISCAL TRANSPARENCY
• Fiscal reforms
• Open Data initiative
• Exchange of financial account information
• Base erosion profit shifting
• Tax and crime

FINANCIAL RESILIENCE
• Macroeconomic policy
• Disaster risk financing and insurance
• Capital market development

INFRASTRUCTURE
• Knowledge portal
• Standardization of terms and practices
• Maximizing PPPs in infrastructure investment
• Long-term investors
• Urban development
• Regional connectivity
MSME Finance Development Mandate

Financial Infrastructure Development Network
Coordinated by the Asia-Pacific Financial Forum (APFF)

- Credit information systems
- Secured transactions systems
- Accounts receivables financing

Trade and supply chain finance

Capital Market Development Mandate

Capital Market Development
Coordinated by the Asia-Pacific Financial Forum (APFF)

- Liquid repo markets
- Derivatives markets
- Information disclosure
- Investor rights in insolvency
- Regional securities investment ecosystem

Asia Region Funds Passport

Long-term investor base
The APFF within the APEC Process

Finance Ministers’ Process (FMP)

21 APEC Finance Ministries
Advisory Functions: ADB, IMF, OECD, WBG, ABAC

Finance Ministers
Heads of Delegation of International Organizations and ABAC

Deputy Finance Ministers/Deputy CB Governors
Representatives of International Organizations and ABAC

Senior Finance Officials
Representatives of International Organizations and ABAC

FMP Policy Initiatives

Managed by ABAC

The APFF Structure

APEC Finance Ministers Process (FMP)
APEC Business Advisory Council (ABAC)

Asia-Pacific Financial Forum (APFF)

APFF Work Streams

Financial Infrastructure Development Network
Trade / Supply Chain Finance
Capital Markets
Financial Market Infrastructure / Cross-Border Practices
Insurance / Retirement Income
Linkages / Structural Issues

Credit Information
Secured Transactions
Accounts Receivable Financing

Classic repo markets
Derivatives
Information for Investors
Asia Region Funds Passport

Retirement/Long-Term Investment
Disaster Risk Financing /Insurance
The APFF Network

Over 150 organizations

Over 300 individual experts

APFF Leadership Team

APFF CHAIR
• Hiroyuki Suzuki, Nomura Holdings Inc.
  — APFF Coordinator: J.C. Parrenas

CAPITAL MARKETS
• Classic Repo Markets
  Sherpa: Mark Austen, ASIFMA
• Derivatives
  Sherpa: Keith Noyes, ISDA
• Information for Investors
  Sherpa: Michael Taylor, Moody’s
  — Sherpa support team: Farisa Zarin/Eleni Himaras, Moody’s
  — Lead, Issuer Disclosure: Stephen Taylor/Candy Fong, Deloitte Touche Tohmatsu Ltd
  — Lead, Bond Market Data: Thiam Hee Ng, ADB
  — Lead, Investor Rights in Insolvency: Charles Booth, University of Hawaii
• Asia Region Funds Passport
  Sherpa: Hon Cheung/Steven Chan, State Street
  Core Group: Boon-Hiong Chan, Deutsche Bank * Catherine Simmons, Citi * Eugenie Shen, ASIFMA * Qiumei Yang, ICI Global * Rebecca Lenchner, BNY Mellon

FINANCIAL MARKET INFRASTRUCTURE
• Core Group: Beth Smits, Johns Hopkins University * Boon-Hiong Chan, Deutsche Bank * Masayuki Tagai, JP Morgan Chase * Rebecca Lenchner, BNY Mellon

LINKAGES AND STRUCTURAL ISSUES
• Sherpa: Kenneth Waller, Australian APEC Study Centre

INSURANCE AND RETIREMENT INCOME
• Overall Sherpa: Makoto Okubo, Nippon Life
• Retirement and Long-Term Investment
  Sherpa: Makoto Okubo, Nippon Life
  — Lead, Retirement Savings and Lifetime Retirement Income: Vanessa Wang, Citi
  — Lead, Long-Term Investment: Brian Murray, AIA
• Disaster Risk Financing and Insurance
  Sherpa: Douglas Barnert, Barnert Global
  — Lead, Disaster Risk Financing: Masami Nagamura/Hirofumi Kasai, Tokio Marine
  — Lead, Microinsurance: Michael McDord, Microinsurance Network

TRADE AND SUPPLY CHAIN FINANCE
• Sherpas: Boon-Hiong Chan, Deutsche Bank

FINANCIAL INFRASTRUCTURE DEVELOPMENT NETWORK
• Credit Information
  Sherpas: Michael Turner/Robin Varghese, PERC/APCC (with support from Jinchang Lai/Tony Lythgoe, IFC)
  — Philippine pilot project coordinators: Jinchang Lai/Serinda Santos, IFC * Jamie Garciatorre, CIA
• Secured Transactions
  Sherpas: Chris Wohletz/Thomas Clark, GE Capital International (with support from Jinchang Lai/Tony Lythgoe, IFC)
• Accounts Receivables Finance
  Sherpa: Boon-Hiong Chan, Deutsche Bank (with support from Jinchang Lai/Tony Lythgoe, IFC)
### Activities

#### Capital Markets/Long-Term Investment
- **2015 Oct 27, Brunei** – Workshop on Creation of Islamic Infrastructure Investment Platform
- **2015 Nov 16, Philippines** – Cebu Action Plan workshop for Philippine stakeholders on repo and derivatives market development (collaboration with ADB, IMF, US Treasury, FRBNY)
- **2015 Sep 17/Nov 6, Hong Kong, Chinese Taipei** – Outreach to regulators on Asia Region Funds Passport (ARFP) participation
- **2015-2016 Ongoing** – APFF Tax Task Force compiling Matrix of Quantitative Tax Factors for ARFP Home/Host Jurisdictions
- **2016 Feb 13-14, Peru** – Collaboration with FMP DRF workshops
- **2016 May, China (Nanjing)** – Conference on Secured Transactions Legislative Reform (collaboration with IFC/World Bank Group)
- **2016 May, Peru** – Collaboration with FMP Financial Inclusion Workshop
- **2016 (TBC), Canada** – APFF Roundtable on Pensions and Insurance Investment in Asian Infrastructure
- **2016 June, Seoul** – Financial Market Infrastructure event (TBC)
- **2016 September, Peru** – Forum on MSME Financing (collaboration with APEC SME Working Group)
- **2016 (under discussion), various locations** – Cebu Action Plan FIDN workshops on credit information and secured transactions (collaboration with IFI, APEC Economic Committee and USAID)

#### MSME/Trade and Supply Chain Finance/Financial Inclusion
- **2015 Sep 23-24, Philippines** – Cebu Action Plan workshop for Philippine stakeholders on credit information and secured transactions (collaboration with IFI)
- **2015 Nov 12, Philippines** – Launch of Financial Infrastructure Development Network (FIDN) (collaboration with IFI)
- **2016 Mar 20-21, Manila** – FIDN Workshop for Philippines
- **2016 Apr 7-8, Japan** – Asia-Pacific Financial Inclusion Forum (collaboration with ADB)
- **2016 May, China (Nanjing)** – Conference on Secured Transactions Legislative Reform (collaboration with IFI/World Bank Group)
- **2016 May, Peru** – Collaboration with FMP Financial Inclusion Workshop
- **2016 2nd Semester, China** – Symposium on SME Credit Reporting (collaboration with IFI/World Bank Group)
- **2016 2nd Semester, Vietnam** – Symposium on Supply Chain Finance (collaboration with IFI/World Bank Group)
- **2016 September, Peru** – Forum on MSME Financing (collaboration with APEC SME Working Group)
- **2016 (under discussion), various locations** – Cebu Action Plan FIDN workshops on credit information and secured transactions (collaboration with IFI, APEC Economic Committee and USAID)

#### Cross-Cutting Issues
- **2016 2nd Semester, China** – Symposium on Supply Chain Finance (collaboration with APEC SME Working Group)
- **2016 2nd Semester, Vietnam** – Symposium on Supply Chain Finance (collaboration with APEC SME Working Group)
- **2016 February, USA** – Roundtable on Financial Innovation (FinTech/RegTech)
- **2016 July, Hong Kong** – Asian Roundtable on Financial Innovation
- **2016 August, Shenzhen** – APFF Symposium

**Note:** This list does not yet include all planned and proposed activities.