Roundtable on Financial Innovation

How can we harness innovation to build bigger, robust and inclusive financial markets?

24 February 2016
Hosted by PayPal
Corporate Campus, PayPal Headquarters
Town Hall Entrance, 2161 N 1st St., San Jose, CA 95131

Global VC FinTech Investment in the Past 6 Years

<table>
<thead>
<tr>
<th>Year</th>
<th>Deal Count</th>
<th>Capital Invested</th>
</tr>
</thead>
<tbody>
<tr>
<td>2010</td>
<td>$14.5M</td>
<td></td>
</tr>
<tr>
<td>2011</td>
<td>$975.1M</td>
<td></td>
</tr>
<tr>
<td>2012</td>
<td>222</td>
<td>$1.5B</td>
</tr>
<tr>
<td>2013</td>
<td>336</td>
<td>$1.9B</td>
</tr>
<tr>
<td>2014</td>
<td>468</td>
<td>$4.7B</td>
</tr>
<tr>
<td>2015*</td>
<td>395</td>
<td>$7.6B</td>
</tr>
</tbody>
</table>

2015 Investment by Quarter

1Q
Capital invested: $1.5B
Deal count: 116

2Q
Capital invested: $1.9B
Deal count: 116

3Q
Capital invested: $3.5B
Deal count: 112

4Q*
Capital invested: $806M
Deal count: 51

*through 11/30/2015

Source: ValueWalk
Millennials: Key Market for FinTech

Fintech Map (WEF): 11 Clusters of Financial Innovation
FinTech Map 2 (PwC): FinTech Market in 3 Key Areas

FinTech Map 3 (CB Insights): Periodic Table of Fintech
Financial Institutions in FinTech
Non-Financial Corporations in FinTech

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Session One Agenda
• Focus: Landscape of Financial Innovation
• Innovation: Kabbage – Victoria Treyger
• Overview of the Landscape – Menekse Gencer (PwC)
• Panel discussion
  – Hu Liang (State Street)
  – Michael Gardner (BNY Mellon)
  – Karim Gillani (Xoom)
  – Narciso Campos (Hacienda y Credito Publico, Mexico)
• Open forum
• Summary by Rapporteur – Amy Auster (ACFS)
• Concluding comments