APFF 2016
Overview of Progress

4th Caucus Meeting 2016
14 November 2016
Lima, Peru

MSME Finance

- Financial Infrastructure Development Network (FIDN):
  - Collaboration started with Philippines, Brunei, China, Thailand and Vietnam
  - Started Mekong Cross-Border Credit Information Pilot
  - Regional trade and supply chain finance discussions in Singapore

1. 2015 Sep 22, Iloilo, Philippines: APEC SME Finance Forum
2. 2015 Sep 23-24, Iloilo, Philippines: APFF Roundtable on Lending Infrastructure for MSMEs
3. 2015 Nov 12, Manila, Philippines: Reforming the Asia-Pacific Financial Infrastructure and Launch of FIDN
4. 2016 Mar 14-15, Manila, Philippines: FIDN Conference on Credit Infrastructure
5. 2016 May 21-22, Nanjing, China: International Conference on Secured Transactions Legal Reform
6. 2016 Jul 4-5, Bangkok, Thailand: First Meeting on the Mekong Credit Information Sharing
7. 2016 Jul 8, Singapore: APFF Workshop on Trade and Supply Chain Finance
8. 2016 Aug 2, Shenzhen, China: APFF Collateral Registry Roundtable
9. 2016 Aug 24-25, Bangkok, Thailand: FIDN Conference on Credit Infrastructure
Enhancing Financial Resilience

- **Disaster risk financing and insurance (DRFI)**
  - Established Private Sector DRFI Network
  - Formed part of APEC DRFI Working Group established
  - Identified next steps at an APEC FMP conference in Lima

1. **2016 Feb 13-14, Lima, Peru: FMP Workshop on DRF and DR Insurance**

Expanding Private Investment in Infrastructure (1)

- **Expanding the long-term investor base**
  - Developed recommendations on:
    - Mandatory and scalable retirement systems
    - Promote infrastructure investment as a defined asset class
    - Supportive accounting, solvency, investment and securities standards
    - Public-private dialogues to address barriers to long-term investment

- **Mobilizing Islamic finance for infrastructure investment**
  - Developed concept for Islamic Infrastructure Investment Platform at a workshop in KL

1. **2015 Oct 27, Brunei Darussalam: Workshop on Developing an Islamic Infrastructure Investment Platform (I3P)**
2. **2016 May 10, Kuala Lumpur, Malaysia: APFF Workshop on Developing an Islamic Infrastructure Investment Platform (I3P)**
Deepening Capital Markets

• Started collaboration on repo and derivatives market development with Philippines and Indonesia
• Started collaboration on improving information for capital market investors with Philippines
• Completed a study on tax implications of ARFP to support its launch

Harnessing Fintech

• Bringing together stakeholders from public and private sectors
  – Promoted consensus among regulators, market participants and experts to establish a platform for public-private collaboration
  – Established a substream on Fintech for financial market infrastructure: Focus on cybersecurity, KYC and e-Payments
Public-Private Dialogues on Financial Market Development and Integration

• Provided a platform for dialogue among:
  – government officials,
  – financial regulators,
  – private sector and industry representatives,
  – experts from international organizations and academe

1. 2016 Aug 1, Shenzhen, China: APFF High-Level Symposium: Public-Private Collaboration to Develop APEC Financial Markets – Achievements and Way Forward

2016 Joint Finance Ministerial Statement - Excerpts

We commend ABAC for its contributions in 2016 for the implementation of the CAP, including the activities undertaken in the Asia-Pacific Financial Forum (APFF) and the Asia-Pacific Forum on Financial Inclusion. We welcome ABAC’s report and recommendations on access to finance, infrastructure investment, capital markets, and health and disaster risk financing. We encourage relevant authorities to collaborate with the private sector in advancing them in 2017.

We recognize activities organized through the Financial Infrastructure Development Network (FIDN) during the year with the aim of fostering more secured transactions and credit information systems.