The Advisory Group on APEC Financial System Capacity Building and FMP Policy Initiatives Entrusted to ABAC (APFIF, APIP and APFF) 2018 Work Plan
Digital technology and cross-border supply chains are two major forces shaping the new business landscape.

Economies that succeed in enabling businesses to harness these forces are the ones most likely to prosper in the 21st century.

To do so, economies must provide the legal, policy, regulatory and institutional ecosystems to enable financial services to modernize and enable businesses to meet new challenges and seize new opportunities.
2018 WORK PLAN: **Work Streams**

**APFF, APFIF and APIP:** Assisting economies to put in place the interconnected building blocks recommended by ABAC to create these modern ecosystems.

<table>
<thead>
<tr>
<th>Insolvency ecosystem</th>
<th>Expanding MSME participation in supply chains</th>
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<td>Secured transactions ecosystem</td>
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<td>Innovative financing mechanisms</td>
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<td>Financial market infrastructure</td>
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- **Creating a digital age credit infrastructure**
- **Enabling the wider use of data and new business models for lending, trade financing, payment, clearing, settlement and risk management**

- **Funds passport schemes**
- **Corporate bond/repo/derivatives markets**
- **Islamic infrastructure Investment Platform**
- **Long-term investment in infrastructure**
- **Retirement income and pension reform**
- **Insurance regulations and accounting**
- **Bankable infrastructure PPP**
- **Disaster risk financing**

- **Building deep and liquid capital markets to finance infrastructure**
- **Creating the regional infrastructure for the expansion of cross-border supply chains**

- **Expanding the long-term investor base for infrastructure**
- **Building project pipelines**
- **Strengthening supply chain resilience**

- **Enabling businesses to participate and effectively compete in CROSS-BORDER SUPPLY CHAINS**
2018 WORK PLAN: Long-Term Objectives

INTERCONNECTED BUILDING BLOCKS IN FINANCIAL SERVICES

- Insolvency ecosystem
- Secured transactions ecosystem
- Credit information ecosystem
- Financial inclusion
- Microinsurance/health financing
- Trade and supply chain finance
- Innovative financing mechanisms
- Financial market infrastructure
- Funds passport schemes
- Corporate bond/repo/derivatives markets
- Islamic infrastructure Investment Platform
- Long-term investment in infrastructure
- Retirement income and pension reform
- Insurance regulations and accounting
- Bankable infrastructure PPP
- Disaster risk financing

Bringing financial services to the digital age

Financing MSMEs

Financing the expansion of Infrastructure

Strengthening financial resilience
2018 DELIVERABLES

Building on the body of completed and ongoing reform measures undertaken by economies since 2010 with their assistance, APFF, APFIF and APIP aim in 2018 to:

• collaborate with officials and regulators in initiating / enacting another batch of concrete reforms toward long-term objectives and
• initiate/obtain APEC endorsement for roadmaps, work programs and best practices.

Major activities planned for 2018 to achieve the deliverables are listed in the Annex to this presentation.
KEY 2018 DELIVERABLES

CHINA
- Design of draft regulation on resolution of distressed consumer debt
- New measures to rationalize credit reporting market

THAILAND
- Initiation of pilot project to establish structure for promoting health financing

VIETNAM
- Secured transactions-related decree or circular for new Civil Code Revision of decree on credit information to broaden data sources/enable cross-border information sharing
- Active stakeholder consensus to develop title transfer repo market
- Complete project preparation phase for benchmark PPP project in waste management

BRUNEI DARUSSALAM
- Implementation measures for the new secured transactions law
- Promulgation of new credit information law/guidance on cross-border data
- Active stakeholder consensus to develop title transfer repo market
- Complete project preparation phase for benchmark PPP project in waste management

PHILIPPINES
- Passage of new secured transactions law
- Passage of new warehouse receipts law
- Complete project preparation phase for benchmark PPP project in waste management

AUSTRALIA
- Implementation of full-file credit reporting

REGIONAL
- Endorsement of Financial Market Infrastructure Roadmap
- Endorsement of Roadmap for Microinsurance
- Endorsement of I3P Work Program
- Draft roadmap for modernizing bankruptcy systems
- Draft roadmap for enabling data ecosystem for inclusive and efficient financial services
- Best practices for design of Pacific Alliance funds passport system interoperable with ARFP
- Mekong region pilot project: Signing of first agreement between credit bureaus
- Initiation of Oceania pilot project: Preliminary agreement among credit bureaus with privacy commission support
- Complete baseline study on credit information in APEC
- Study on sustainable development of data analytics industry
- Action reports on financial inclusion and role of women in inclusive growth
The APFF Network

Over 200 organizations

Over 400 individual experts
### Leadership Team

#### ADVISORY GROUP ON APEC FINANCIAL SYSTEM CAPACITY BUILDING
Chair: Kobsak Duangdee, ABAC Thailand / Thai Bankers’ Association  
Co-Chair: Nobuhide Hayashi, ABAC Japan / Mizuho Bank, Ltd.
- Advisory Group Coordinator: J.C. Parrenas, Mizuho Bank, Ltd.

#### ASIA-PACIFIC FINANCIAL INCLUSION FORUM (APFF)
Sherpas: Michelle Curry/Shawn Hunter, FDC

#### ASIA-PACIFIC INFRASTRUCTURE PARTNERSHIP (APIP)
Chair: Mark Johnson, Alinta Energy / Gresham Partners
- APIP Coordinator: J.C. Parrenas, Mizuho Bank, Ltd.

### FINANCIAL MARKET INFRASTRUCTURE

#### Cross-Border Practices
Sherpa: Ken Katayama, NRI
- Core Group: Beth Smits, Johns Hopkins University * Boon-Hiong Chan, Deutsche Bank * Rebecca Lentchner, BNY Mellon

#### FMI Fintech
Sherpa: TBC
- Core Group: Catherine Simmons, Citi * Matthew Gamser, IFC/WBG * Ivan Mortimer-Schutz, IFC/WBG * Laura Winwood, Citi * Boon-Hiong Chan, Deutsche Bank * Rebecca Lentchner, BNY Mellon * Quynh Do Nuh/Penny Burtt, Visa * Peter Lovelock, TRPC

### TRADE AND SUPPLY CHAIN FINANCE
- Sherpa: Boon-Hiong Chan, Deutsche Bank

### CAPITAL MARKETS
- **Classic Repo Markets**
  Sherpa: Mark Austen/Wayne Arnold/Patrick Pang, ASIFMA
- **Derivatives**
  Sherpa: Keith Noyes/Melody Ma, ISDA
- **Asia Region Funds Passport**
  Sherpas: Steven Chan, State Street / Qiumei Yang and Bona Lee, ICI Global
- **Core Group: Boon-Hiong Chan, Deutsche Bank * Catherine Simmons, Citi * Eugenie Shen, ASIFMA * Rebecca Lentchner, BNY Mellon**

### INSURANCE AND RETIREMENT INCOME
- **Overall Sherpa**: Makoto Okubo, Nippon Life
- **Retirement and Long-Term Investment**
  Sherpa: Makoto Okubo, Nippon Life
  Vice Sherpa: Paul Lynch, Prudential
  - Lead, Retirement Savings and Lifetime Retirement Income: Vanessa Wang, Amundi * Josef Pilger, EY * Ana Sharp, APIC * Ka Shi Lau, BCT Group
  - Lead, Long-Term Investment: Brian Murray, AIA
- **Disaster Risk Financing and Insurance**
  Sherpa: Masaaki Nagamura, Tokio Marine
- **Microinsurance**
  Co-Sherpas: Antonis Malagardis / Dante Portula, GIZ

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### FINANCIAL INFRASTRUCTURE DEVELOPMENT NETWORK
- **Credit Information**
  Sherpas: Michael Turner/Patrick Walker, PERC * Jinchang Lai, IFC/WBG
  - Philippine pilot project coordinators: Jinchang Lai/Griselda Santos, IFC
- **Secured Transactions**
  Sherpas: Chris Wohlert, Wells Fargo * Jinchang Lai, IFC/WBG
- **Insolvency**
  Core Group: Jinchang Lai, IFC/WBG * Shinjiro Takagi
- **Accounts Receivables Finance**
  Sherpas: Boon-Hiong Chan, Deutsche Bank * Jinchang Lai, IFC/WBG
Next steps

• ABAC II: Short presentation to highlight real-world perspectives on how policy initiatives can enable digital finance to help MSMEs expand their roles in global value chains.

• ABAC II-IV:
  • Advisory Group meetings: Detailed reporting of progress and feedback
  • FEWG meetings: Brief reporting focusing on policy recommendations emerging from events, decision points for ABAC, new work undertaken since the last meeting and relevant high-level topics of interest to ABAC members

• Annual Progress Report: to be transmitted to Finance Ministers
  • Concise and streamlined, focusing on clear areas of progress and tangible accomplishments rather than descriptions of events
  • To include a 3- to 5-page Executive Summary intended for Finance Ministers

• FMP meetings: Reporting by Advisory Group/APFF Coordinator

• Finance Ministers’ Meeting: Reporting by FEWG Chair and Advisory Group Chair
ANNEX: LIST OF PLANNED ACTIVITIES IN 2018

- **Feb 6-7, Beijing**: Senior Focus Group meeting on the topic of “Beyond Credit Reporting: Regulation and Supervision of Data/Analytics Industry”
- **Mar 15/16, Port Moresby**: Presentation and discussion of the FMI Roadmap at the APEC Finance and Central Bank Deputies’ Meeting
- **Mar 15/16, Port Moresby**: Presentation and discussion of the Microinsurance Roadmap at the APEC Finance and Central Bank Deputies’ Meeting
- **Mar 15 or 16, Port Moresby**: Presentation on the Islamic Infrastructure Investment Platform and discussion at the APEC Finance and Central Bank Deputies’ Meeting
- **Mar, Tokyo**: Workshop on DRFI and Microinsurance Roadmap
- **1Q, Hanoi**: Meetings with the Drafting Committee to finalize the support for finalization of Vietnam’s draft decree on credit information
- **1Q/2Q, Beijing**: Focus group meeting on China’s draft Civil Code secured transactions chapter
- **1Q/2Q, Brunei Darussalam**: FIDN Capacity Building Workshop for Secured Transactions
- **1Q/2Q, Brunei Darussalam**: FIDN Capacity Building Workshop for Credit Information
- **1Q-3Q, Venue TBD**: Roundtable discussions and meetings with regulators and credit bureau operators in Asia to promote cross border information sharing
- **1Q-4Q**: Research and drafting of baseline study on credit information sharing in APEC
- **April 24-25, Beijing**: Conference on the Development and Regulation of Data and Analytics Industry
- **May, Cambridge (Massachusetts)**: ABAC-Harvard Law School APFF Conference on Creating an Enabling Data Ecosystem for Inclusive and Efficient Financial Services in the Asia-Pacific Region
- **2Q, Bangkok**: APFF Workshop on Innovative and Sustainable Health Financing Mechanisms
- **2Q, Jakarta**: FIDN Conference on Credit Reporting and MSME Finance
- **2Q, China**: Conference on Logistics Industry Development and Supply Chain Finance
- **June (TBD), Singapore**: APFF Conference on Creating an Enabling Data Ecosystem for Inclusive and Efficient Financial Services in the Asia-Pacific Region
- **2Q/3Q, Australia**: Conference on Inclusive Ecosystem for Credit Information and Financial Data in the Digital Age
- **3Q, Beijing**: International Conference on Warehouse Finance and Collateral Management
- **3Q/4Q, Hanoi**: Focus group meeting on digital platforms for movables financing
- **3Q/4Q, Vietnam**: Conference on Supply Chain Finance and Collateral Management
- **3Q, Manila**: APIP Dialogue with Philippine Government
- **3Q, Hanoi**: APIP Dialogue with Vietnamese Government
- **3Q or 4Q, Jakarta**: APIP Dialogue with Indonesian Government
- **4Q, Manila**: FIDN Conference
- **Date TBD, Jakarta**: APFF Seminars on Netting Legislation and Repo Market Best Practices to Promote the Development of Deep and Liquid Capital Markets
- **Date TBD, Hanoi**: APFF Seminar on Netting Legislation and Repo Market Best Practices to Promote the Development of Deep and Liquid Capital Markets
- **Date and venue TBD**: Roundtable on the role of women in inclusive growth – opportunities to achieve greater inclusion
- **Date and venue TBD**: Dialogue/roundtable with ARFP Joint Committee
- **Date and venue TBD**: Dialogue/roundtable with Pacific Alliance on funds passporting

As of 2018-01-18