T he A dvisory G roup on APEC F inancial S ystem C apacity-B uilding

A Public-Private Sector Initiative

S econd M eeting 2018
16 A pril 2018
09:00-12:00
"Tsuru", 3F, Imperial Hotel Tokyo
Tokyo, Japan

A NNOTATED A GENDA

Draft as of 2018-04-11

09:00

ITEM 1: Call to Order and Opening Remarks
• Call to order and opening remarks by Advisory Group Chair (Mr. Kobsak Duangdee)
• Remarks by Advisory Group Co-Chair (Mr. Nobuhide Hayashi)

09:10

ITEM 2: Review of the First 2018 Advisory Group Meeting
• Introduction by the Advisory Group Coordinator (J.C. Parreñas)

This is a review of the Report of the Advisory Group Meeting of 2 February 2018, Auckland, New Zealand for approval.

Recommended action: Approve the Meeting Report.

09:12

ITEM 3: Bringing Financial Services to the Digital Age
• Case Study: Innovation in Payments by Jun Hasegawa, Founder and CEO, Omise (12 mins)
• Case Study: Innovation in Lending by Leo Shimada, Co-Founder and CEO, Crowdo (12 mins)
• Updates on the APFF Data Roadmap and Conferences and Collaboration with the ASEAN Financial Innovation Network (AFIN) and the ASEAN+3 Bond Market Forum (ABMF) by Coordinator; and ABAC Singapore (5 mins)
• Updates on the work on financial inclusion by the APFIF and ABAC by Michelle Curry and Shawn Hunter, FDC; and Mr. Andry Asmoro, ABAC Indonesia Staffer (10 mins)
• Updates on the APFF FMI Fintech discussions on data governance, e-
The discussion will be prefaced by two case studies of actual experiences of innovative start-ups addressing the two currently most critical fintech spaces in APEC emerging markets – payments and lending. It will also discuss the ongoing work on the data roadmap and the outreach to regulators in the region through the AFIN and ABMF, the work of APFIF on financial inclusion for nano-, micro- and small enterprises and the informal sector, and the work of the FMI Fintech work stream on KYC, e-payments and cybersecurity.

**Recommended action:** (1) Note the presentations.

### 10:10 ITEM 4: Improving the Ecosystem for MSMEs’ Access to Finance

- Updates on ongoing work in promoting credit information by Patrick Walker, PERC (5 mins)
- Updates on ongoing work in reforming secured transaction laws by James Ding, Hong Kong Department of Justice (5 mins)
- Presentation on the conference and roadmap for reforming personal bankruptcy laws by Shinjiro Takagi (5 mins)
- Presentation on the ongoing work to improve valuation practices in APEC by Nicholas Brooke and James Kojima, IVSC (5 mins)
- Open discussion (5 mins)

This is a discussion integrating the various works being done by APFF’s Financial Infrastructure Development Network (FIDN) on the reform of secured transaction and personal bankruptcy laws and the improvement of valuation practices.

**Recommended actions:** (1) Note the presentations.

### 10:35 ITEM 5: Expanding the Sources of Long-Term Finance: Capital Markets, Funds Products Passporting, Long-Term Investor Base, Islamic Finance and Infrastructure Funding

- Update on APIP and report on discussions with Deputy Finance Ministers on the Islamic Infrastructure Investment Platform (I3P) and next activities by the Coordinator and ABAC Brunei Darussalam (10 mins)
- Report on discussions with Deputy Finance Ministers on Financial Market Infrastructure (FMI) Roadmap by Ken Katayama, NRI (5 minutes)
- Updates on ongoing work to promote liquid capital markets through repo/derivatives by Patrick Pang, ASIFMA (5 minutes)
- Updates on ongoing work to promote the Asia Region Funds Passport by Steven X. Chan, State Street (5 minutes)
- Update on the Pacific Alliance funds passport initiative and the Pacific Alliance Capital Markets Conference (July 17-18, Lima) by ABAC Chile (5 minutes)
- Updates on ongoing work in promoting insurance and pension funds’ investment in infrastructure by Makoto Okubo, Nippon Life (10 minutes)
- Open discussion (10 minutes)

This is a discussion integrating the undertakings of various APFF work streams and APIP, including the recent discussions with APEC Deputy Finance Ministers to advance the I3P and the FMI Roadmap, the work on repo and derivatives to

**Papers/Presentations:**

4-A: **For information:** SELI Work on Secured Transaction Law (Convenor of SELI)
4-B: **For information:** Proposed Project for Personal Bankruptcy Law Reform including Discharge System Giving Second Chance to Restart up New Business for Failed Entrepreneurs (Frontier Management)
4-C: **For information:** APEC/IVSC Valuation Initiative: Working Group Report-March 2018 (IVSC)

5-A: **For information:** Update on APIP and report on discussions with Deputy Finance Ministers on the Islamic Infrastructure Investment Platform (I3P) and next activities (Office of the Advisory Group Chair)
5-B: **For information:** APFF Financial Market Infrastructure Roadmap, April, 2018 (NRI)
5-C: **For information:** An Overview of APFF Work Related to Retirement, Health and Long-term investments (Nippon Life)
promote the liquidity of bond markets, the work on funds passporting in Asia and Latin America, and the work on expanding the role of insurance and pension funds in infrastructure investment.

**Recommended actions:** Note the reports and updates.

**11:25 ITEM 6: Strengthening Financial Resilience**
- Report on discussions with Deputy Finance Ministers on the Microinsurance Roadmap by the Coordinator (5 minutes)
- Report on the APFF’s collaboration with the APEC FMP’s Disaster Risk Solutions Working Group by Masaaki Nagamura, Tokio Marine (5 minutes)
- Update on the work on expanding private sector participation and market-based solutions in the financing of health care by the Advisory Group Coordinator (5 minutes)
- Open discussion (5 minutes)

This is a discussion of the work to expand private sector participation and market-based solutions in microinsurance, disaster risk financing and insurance and health care.

**Recommended actions:** Note the reports and update.

**11:45 ITEM 7: Other matters**

**11:50 ITEM 8: Closing Remarks**
- Concluding remarks by the Advisory Group Co-Chair
- Closing remarks by the Advisory Group Chair

**12:00 END**