The Advisory Group on APEC Financial System Capacity-Building
2007 WORK PROGRAM

Objectives

- Undertake the first APEC Public-Private Sector Forum on Bond Market Development
- Develop specific proposals on capacity-building
- Identify possibilities of collaboration among participating organizations
- Promote greater synergy by exchanging information and updates on current initiatives
Meetings in 2007

- Regular meetings
  - Feb 28, Seattle
  - May (later part), Tokyo
- Special meeting
  - May 8, Melbourne (forum)

Activities

- Project (Melbourne forum)
- Report to APEC Finance Ministers
Activities

- **First APEC Public-Private Sector Forum on Bond Market Dev’t**
  - AFMM approved ABAC proposal
  - Objective: regional public-private sector dialogue to identify policy/regulatory reforms + capacity-building measures
  - Focus in 2007: Indonesia, Philippines, Vietnam
  - Participants: APEC finance officials and regulators, Advisory Group, experts and private sector representatives

Topics:
- Current situation of markets
- Measures planned/being undertaken
- Challenges
- Possible areas of cooperation with the private sector

- Conference report to be drafted, submitted to APEC Finance Ministers
Activities

- **Report to APEC Finance Ministers**
  - Focus on specific proposals on capacity-building to strengthen/develop financial systems in APEC
  - Areas:
    - Bond market development
    - Basel II and risk management
    - Governance in financial systems
    - Protection of creditor rights
    - Financial stability
    - Enhancing SMEs’ access to formal finance

Deliverables and timetables

- May 8: Completion of Melbourne Forum
- End-May: Melbourne Forum Report
- End-May: Report to AFMM (with proposals on capacity-building)