


Document: AGFSCB 31-051
Draft: **FIRST**
Source: AGFSCB Chair
Date: 18 August 2011
Meeting: Lima, Peru

 Asia-Pacific Economic Cooperation

**The Advisory Group on APEC Financial System
Capacity-Building**
A Public-Private Sector Initiative

Third Meeting 2011
23 August 2011
Mediterraneo A, Los Delfines Hotel & Casino
Lima, Peru

Meeting Paper 8-B
**2011 Report on Capacity-Building
Measures to Strengthen and Develop
Financial Systems**
Office of the Advisory Group Chair



THEMES

- FINANCIAL INCLUSION/SMME FINANCE
- INFRASTRUCTURE PPP
- REGIONAL FINANCIAL INTEGRATION AND COOPERATION
 - Financial regulation and supervision
 - Financial market development

Recommendations

FINANCIAL INCLUSION/SMME FINANCE (1)

- *Coordination of public and private activities under the APEC Financial Inclusion Initiative*
- *Discuss how APEC can provide a robust regional platform for:*
 - *Availability of sound and sustainable micro-credit*
 - *Mobilize grassroots savings*
 - *Harness remittances for financial inclusion.*

Recommendations

FINANCIAL INCLUSION/SMME FINANCE (2)

- *Intense and broad-based capacity building for:*
 - *Properly structured credit information sharing systems*
 - *Improved legal architecture for secured lending*
 - *rules for filing and perfecting security interests*
 - *ease of diligence and completeness of lien registries*
 - *licensing and market access rules*

Recommendations

FINANCIAL INCLUSION/SMME FINANCE (3)

- *Policy dialogue on development of venture capital, including:*
 - *the use of public resources*
 - *tax policy*
 - *Innovation-friendly environment*

Recommendations

INFRASTRUCTURE PPP (1)

- *APEC support for Asia-Pacific Infrastructure Partnership (APIP) Dialogues*
 - *encourage member economies and the private sector to continue and further expand these dialogues in 2012 onward.*

Recommendations

INFRASTRUCTURE PPP (2)

- *Develop PPP benchmarking index for Asian member economies*
 - *Build on Infrascopes index (EIU-IADB)*

Recommendations

REGIONAL FINANCIAL INTEGRATION AND COOPERATION (1)

- *Initiate discussions on regional financial forum*
 - *include all financial market regulators and institutions playing key roles in financial policy*
 - *redesign the oversight of financial markets in view of growing financial integration and rapid economic growth*

Recommendations

REGIONAL FINANCIAL INTEGRATION AND COOPERATION (2)

- *Advance regional funds management passport regime through a pathfinder initiative under APEC FMP.*
- *In conjunction: capacity building programs on cross-border recognition of equivalent regulatory regimes for developing economies*

