

# THE ADVISORY GROUP ON APEC FINANCIAL SYSTEM CAPACITY-BUILDING

A Public-Private Sector Initiative

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## **First Meeting 2012**

23 February 2012

7:30 AM – 9:30 AM

Room S221, Hong Kong Convention and Exhibition Center  
Hong Kong SAR, People's Republic of China

## **Meeting Paper 5-E Information Brief on ADFIAP's Work & Advocacy on Financial Inclusion**

Association of Development Financing Institutions in Asia and the Pacific (ADFIAP)

<b><i>PURPOSE</i></b>	For information.
<b><i>ISSUE</i></b>	Information Brief on ADFIAP's Work & Advocacy on Financial Inclusion
<b><i>BACKGROUND</i></b>	ADFIAP's four key areas of work and advocacy, under its broad mission of "financing sustainable development", are: micro, small and medium enterprise (MSME) finance (economic), green finance (environment) and financial inclusion (social) with good governance at its core.
<b><i>PROPOSAL</i></b>	N.A.
<b><i>DECISION POINT</i></b>	Note the information.



1. ADFIAP's<sup>1</sup> [www.adfiap.org](http://www.adfiap.org) four (4) key areas of work and advocacy, under its broad mission of “financing sustainable development”, are: micro, small and medium enterprise (MSME) finance (*economic*), green finance (*environment*) and financial inclusion (*social*) with good governance at its core or, in short, its EESG “pillars”. ADFIAP believes that its member-development finance institutions (DFIs) or, alternatively called development banks, are the “natural” institutions to pursue and promote national sustainable development efforts through the provision of long-term finance and technical assistance.

2. Under these advocacies, ADFIAP has the following programmes: the *SME Finance Initiative* <http://www.smefi.com/>, the *Environmental Governance Standards* project <http://www.egs-asia.com/>, the *DFIs for Corporate Governance* project <http://www.governance-asia.com/> and the *ADFIAP Responsible Citizenship (ARC) Institute* <http://www.adfiap.org/arc/> under which the Association's Financial Inclusion Program (FIP) is a part of.

3. With regard to financial inclusion, ADFIAP has co-organized two (2) events in 2011:

- An AusAid-supported regional conference on best practice regulatory principles on MSME access to finance with the Melbourne-based Australian APEC Study Centre in RMIT University on June 27-28, 2011 in Manila, Philippines, the report of which can be found in this link: <http://www.apec.org.au/docs/Supporting%20MSME%20Access%20to%20Finance%20Symposium%20Report.pdf>. Also part of this project is a seminar for regulatory officials on the same topic to be held in Melbourne on March 5-9, 2012 (more information here: <http://www.apec.org.au/event2.asp?event=80>).
- An APEC-supported financial inclusion programme for the Philippine Department (Ministry) of Finance held on September 15, 2011 in Honolulu, Hawaii, entitled “Operational Dialogue on Innovative Financial Inclusion Policies, with the theme “*Accelerating Financial Inclusion in Asia and the Pacific*” (more information and presentation materials can be found here: <http://www.adfiap.org/news/adfiap-organizes-apec-dialogue-on-financial-inclusion/>)

4. ADFIAP will continue its work and advocacy on financial inclusion as exemplified by its member-DFIs' own financial inclusion programs and activities in India, Malaysia, Thailand, Sri Lanka and the Philippines, among others.

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<sup>1</sup> The Association of Development Financing Institutions in Asia and the Pacific (ADFIAP) is the focal point of all development banks and other financial institutions engaged in the financing of sustainable development in the Asia-Pacific region. Founded in 1976, ADFIAP currently has 131 member-institutions in 45 countries and territories. ADFIAP is also currently the Secretariat and founding member of the 328-member, 154-country World Federation of Development Financing Institutions (WFDFI) composed of similar regional associations in Africa, Latin America, and the Middle East. ADFIAP is a non-governmental organization in consultative status with the United Nation's Economic and Social Council. ADFIAP is a non-stock, not-for-profit international organization with permanent Secretariat in Manila, Philippines.