

# THE ADVISORY GROUP ON APEC FINANCIAL SYSTEM CAPACITY-BUILDING

A Public-Private Sector Initiative

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## First Meeting 2012

23 February 2012

7:30 AM – 9:30 AM

Room S221, Hong Kong Convention and Exhibition Center  
Hong Kong SAR, People's Republic of China

## Meeting Paper 4-A

# Asia-Pacific Infrastructure Partnership: The Way Forward and Planned Activities for 2012

Office of the Advisory Group Chair

<b>PURPOSE</b>	For consideration.
<b>ISSUE</b>	Way forward and planned 2012 activities for the Asia-Pacific Infrastructure Partnership
<b>BACKGROUND</b>	Following last year's launch of the Asia-Pacific Infrastructure Partnership, the dialogues with Mexico, Peru and the Philippines, and the forum with Deputy Finance Ministers in 2011, APIP plans to focus on (a) dialogues with Indonesia, Thailand and Vietnam; (b) follow-up on the outcomes of the 2011 dialogues with Mexico, Peru and the Philippines; and (c) a possible forum on a key topic for infrastructure finance.
<b>PROPOSAL</b>	N.A.
<b>DECISION POINT</b>	Endorse the way forward and planned activities.

# THE ADVISORY GROUP ON APEC FINANCIAL SYSTEM CAPACITY-BUILDING

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## Asia-Pacific Infrastructure Partnership: The Way Forward and Planned Activities for 2012

Following last year's launch of the Asia-Pacific Infrastructure Partnership, the dialogues with Mexico, Peru and the Philippines, and the forum with Deputy Finance Ministers in 2011, APIP plans to focus on the following:

- **Dialogues with interested economies.** Presently, discussions are being undertaken with Indonesia, Thailand and Vietnam to undertake dialogues in their respective capitals with the APIP private sector panel in collaboration with multilateral institutions (ADB, IDB, IFC and WB). Dates and venues will be confirmed and announced shortly.
- **Follow-up on the outcomes of the 2011 dialogues.** The dialogues with Mexico, Peru and the Philippines highlighted the following needs: (a) deeper understanding of contractual arrangement options and requirements for success (joint ventures, management/service contracts, hybrid model); (b) best practices on legal frameworks to protect interests of and attract long-term investors (including how to deal with necessary adjustments while avoiding modification creep); (c) best practice taxation measures to support PPPs; (d) best practices in design of infrastructure funds providing equity, debt and/or guarantees to catalyze private investment (e.g., UK's Treasury Infrastructure Finance Unit, the P3 Canada Fund, Korean scheme, etc.); (e) best practices in design/implementation of bidding process to achieve value for money (e.g., solicited, unsolicited, interactive bidding processes); (f) best practices in outsourcing of PPP processes (to circumvent civil service requirements that make it difficult for governments to directly hire experts) and (g) best practices in design of PPPs for social infrastructure, particularly health care and education. APIP will discuss with allied institutions how capacity building activities can be developed to address these needs. APIP will also discuss what further advice will be needed related to ongoing undertakings (e.g. reform of legal frameworks and development of social infrastructure PPPs).
- **Forum on infrastructure finance.** Depending on needs, APIP plans to explore the possibility of a forum on specific aspects of infrastructure finance where economies might benefit from an exchange of views with the private sector and multilateral institutions.

The APIP private sector panel has continued to attract leading private sector practitioners and experts. An updated list of the APIP panel is attached as Annex A.

**ANNEX A:**



**Asia-Pacific  
Economic Cooperation**



**Asia-Pacific Infrastructure Partnership  
Private Sector Panel Members**

*(As of 13 February 2012)*

**Chair:**

Mr. Mark Johnson, Gresham Partners Limited (*Senior Advisor*)

**Members:**

Mr. Gautam Banerjee, PriceWaterhouseCoopers LLP, Singapore (*Executive Chairman*)  
Mr. Hans Bayaborda, Hewlett Packard Philippines Corp. (*ESSN Country Manager, Enterprise Business*)  
Mr. Garry Bowditch, SMART Infrastructure Facility (*Director*)  
Mr. Duncan Caird, HSBC (*Head of Project Finance Americas*)  
Mr. James Cameron, HSBC (*Head of Project Finance, Asia-Pacific*)  
Mr. Michael Cooper, HSBC Bank Malaysia (*Director, Project Finance*)  
Mr. Juan Carlos Domínguez, BBVA Pensions and Insurance (*Global Alternative Investment Manager*)  
Mr. Raphael Dumas, HSBC (*Regional Project Finance Sector Head, PPP/infrastructure Americas*)  
Mr. Alfonso Garcia Miro, IPN Investments (*Chief Executive Officer*)  
Ambassador Takuma Hatano, Toyo Engineering Corporation (*Executive Vice President*)  
Mr. Gary Judd, *Queen's Counsel* and ASB Bank (*former Chairman*)  
Mr. Sunil Kaul, The Carlyle Group (*Senior Director*)  
Mr. Yoshinori Komamura, Komatsu (*Executive Vice President*)  
Mr. Jonathan Ling, Fletcher Building Ltd (*Chief Executive Officer*)  
Mr. Hiroshi Maeda, Nishimura & Asahi (*Partner*)  
Mr. Mauricio Millan, Coraza Corporacion Azteca S.A. de C.V. (*Vice President*)  
Mr. Arthur M. Mitchell, White & Case Law Offices (*Senior Counselor*)  
Mr. Seigo Mizunuma, J-Power (*Executive Director*)  
Prof. Ryan J. Orr, Zanbato (*Co-Chairman*)  
Mr. Vijay Pattabhiraman, JP Morgan Asset Management (*Chief Investment Officer and Managing Director, Global Real Assets*)  
Mr. Robert Prieto, Fluor Corporation (*Senior Vice President*)  
Ms Carmen Pérez de Muniain, BBVA Pensions and Insurance (*Global Chief Investment Officer*)  
Mr. Steve Plunkett, GE Healthcare Asia-Pacific (*Leader, Hospital & Healthcare Solutions and GE Japan Board Member*)  
Mr. Rafael Alberto Rodriguez Arancibia, Banco de Chile (*Head, Concessions Division*)  
Mr. José San Martín Romero, National Institute of Public Administration, Mexico (*Professor*)  
Mr. William Streeter, Westpac Banking Corporation (*Infrastructure Debt Adviser*)  
Dr. Ahmad Tajuddin Ali, UEM Group Berhad (*Chairman*)  
Mr. Kevin R. Thieneman, Caterpillar Asia (*Country Manager for China, India & ASEAN*)  
Ms. Lynn Tho, Ernst & Young (*Partner, Infrastructure Advisory*)  
Mr. John Walter, Corrs Chambers Westgarth (*Partner*)  
Mr. Yoshihiro Watanabe, The Bank of Tokyo-Mitsubishi UFJ, Ltd. (*Advisor*)  
Mr. Dennis Wright, Peregrine Economic Development International Inc. (*Chief Executive Officer*)  
Dr. Twatchai Yongkittikul, The Thai Bankers' Association (*Secretary General*)  
Mr. Roland Yap, GE (*Director, Global Government Affairs & Policy, ASEAN/Global Growth & Operations*)  
Dr. Yang Yunsong, XY Group International (*President*)  
Mr. Jaime Augusto Zobel de Ayala, Ayala Corporation (*Chairman and Chief Executive Officer*)

**Coordinators:**

Dr. J.C. Parrenas, The Bank of Tokyo-Mitsubishi UFJ, Ltd. (*Advisor on International Affairs*)  
Mr. Kenneth Waller, Australian APEC Study Centre at RMIT University (*Director*)