

# THE ADVISORY GROUP ON APEC FINANCIAL SYSTEM CAPACITY-BUILDING

A Public-Private Sector Initiative

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## Second Meeting 2012

22 May 2012

2:00 PM – 4:00 PM

Sabah Room, Basement II, Shangri-La Hotel Kuala Lumpur  
Kuala Lumpur, Malaysia

## Meeting Paper 4-A

# Workshop on Financing Innovation: Promoting Venture Capital in APEC Program

ABAC Canada

<b>PURPOSE</b>	For information.
<b>ISSUE</b>	Program of the Workshop on Financing Innovation: Promoting Venture Capital in APEC, 21 May 2012, Kuala Lumpur
<b>BACKGROUND</b>	N.A.
<b>PROPOSAL</b>	N.A.
<b>DECISION POINT</b>	Note the program

# **FINANCING INNOVATION: ENABLING VENTURE CAPITAL IN APEC**

*Organized by the Advisory Group on APEC Financial System Capacity Building*

*APEC Business Advisory Council*

**21 May 2012**

Sarawak Room, Basement II, Shangri-La Hotel  
Kuala Lumpur, Malaysia

In 2011, ABAC identified equity financing or venture capital as an important element in a broader discussion on promoting innovation, startup and small, micro and medium enterprise (SMME) growth. Venture capital is an emerging area in the APEC region and some governments and institutions are pursuing activities in this area.

The 'Financing Innovation: Enabling Venture Capital in APEC' workshop on May 21 in Kuala Lumpur is a first attempt by the APEC Business Advisory Council (ABAC) to facilitate a discussion on the role of venture capital in the growing APEC region. This preliminary discussion will support ABAC's work on innovative growth and contribute towards its longer term goal of developing recommendations to APEC Leaders on what governments can do to support the growth of this industry in the Asia Pacific.

## **Program**

**08:30- Registration**

### **OPENING SESSION**

**09:00-09:05 Welcome and opening remarks**

Yoshihiro Watanabe, Co-Chair, Advisory Group on APEC Financial System Capacity Building; Co-Chair, ABAC Finance and Economics Working Group; and Advisor, The Bank of Tokyo-Mitsubishi UFJ, Ltd.

Tan Sri Azman Hashim, ABAC Malaysia

### **SESSION ONE**

**09:05-9:50 Venture capital in APEC: current situation, experiences and trends**

**Chair:** Ms. Anna Buduls, ABAC Australia and Chair, Tramada Holdings Pty. Ltd.

09:05-09:25 **Brief overview of venture capital developments**

Stephen M. Sammut, Senior Fellow, Health Care Management Lecturer, Wharton Entrepreneurial Programs

09:25-09:35 **The venture capital industry and new technologies in Asia**

Jane Brett, Investment Specialist, Private Sector Operations, Asian Development Bank

09:35-09:50 **Open discussion**

**09:50-10:45 Building a venture capital industry: the experience of governments**

**Chair:** Twatchai Yongkittikul, ABAC Thailand and Secretary-General, Thai Bankers Association (TBD)

9:50- 10:00 **Examples from Russia**

Alexander Lupachev, Investment Director, Skolkovo Foundation

- 10:00-10:10 **Examples from Malaysia**  
Shaik Taufik Shaik Yusoff, COO/Senior Vice President, Malaysia Venture Capital Management Berhad
- 10:10-10:20 **Examples from New Zealand**  
Maxine Simmons, ABAC New Zealand and Managing Director, BioCatalyst Ltd.
- 10:20-10:45 **Open discussion**

10:45-11:00 **Coffee Break**

## SESSION TWO

**11:00-12:00** **Recommendations to governments: how to broaden the industry in APEC from a venture capitalist perspective**

**Chair:** Wayne Golding, ABAC Papua New Guinea and Chairman, Manufacturers Council of Papua New Guinea

- 11:00-11:10 Rik Muilwijk, Partner and General Counsel, Navis Capital
- 11:10-11:20 Roger Wyse, Managing Director, Biogreentech, ASEAN, Burrill & Company
- 11:20-11:30 Paul Lee, ABAC Canada and Managing Partner, VanEdge Capital
- 11:30-12:00 **Open discussion**

## CONCLUSION

**12:00-12:30** **Chair:** Julius Caesar Parrenas, Coordinator, Advisory Group on APEC Financial System Capacity-Building and Advisor on International Affairs, The Bank of Tokyo-Mitsubishi UFJ, Ltd.

12:00-12:15 **Key outcomes of the APEC Conference on Innovation and Trade**  
Ken Sasaji, Director, APEC Office, Trade Policy Bureau, Ministry of Economy, Trade and Industry (METI), Japan

12:15-12:25 **Summary of discussion and key takeaways**  
Julius Caesar Parrenas, Coordinator, Advisory Group on APEC Financial System Capacity-Building and Advisor on International Affairs, The Bank of Tokyo-Mitsubishi UFJ, Ltd.

12:25-12:30 **Concluding remarks**  
Tan Sri Azman Hashim, ABAC Malaysia

**12:30-1:45** **Lunch**

