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THE ADVISORY GROUP ON APEC FINANCIAL SYSTEM
CAPACITY-BUILDING
A Public-Private Sector Initiative

Fourth Meeting 2012
4 September 2011

Anchor Aweigh Lounge, Deck 5, Cruise Ship *Legend of the Seas*
Moored at 1 Nizhneportovaya Street, Vladivostok Sea Terminal
Vladivostok, Russian Federation

Meeting Paper 3-B
Report on 2012 Advisory Group
Activities and Initiatives

Office of the Advisory Group Chair



Advisory Group 2012 – Policy Areas

- ✦ Regional Financial Integration
- ✦ Infrastructure PPP
- ✦ Financial Inclusion
- ✦ Venture Capital



Regional Financial Integration

DELIVERABLES

- ✦ Asia-Pacific Financial Forum (APFF)
- ✦ Asia Region Funds Management Passport

ACTIVITIES:

- ✦ Melbourne Forum + Report
- ✦ Dialogue with APEC Finance Ministers, 30 August, Moscow

We welcome intensive public-private collaboration in developing our region's financial systems. We support ABAC's proposal to explore the creation of an Asia-Pacific Financial Forum through a symposium in early 2013 and welcome the Australian Government's commitment to hold the event.

APEC Finance Ministers' Joint Statement



Regional Financial Integration

DELIVERABLES

- ✦ Asia-Pacific Financial Forum (APFF)
- ✦ Asia Region Funds Management Passport

ACTIVITIES:

- ✦ Melbourne Forum + Report
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We note the technical work that is underway to gradually progress the development of an Asia Region Funds Passport (ARFP). Taking into account this progress and the different regulatory, economic and market conditions of economies in the region, as well as efforts by ASEAN to better integrate capital markets, we look forward to further development of the proposed model, governing arrangements and policies for a pilot ARFP.

APEC Finance Ministers' Joint Statement



Infrastructure PPP

DELIVERABLES

- ✦ APIP Dialogues
- ✦ Follow-ups
- ✦ Hold forum on infra finance

ACTIVITIES:

- ✦ Hanoi Dialogue (20 July)
- ✦ Jakarta Dialogue (22 Oct)
- ✦ 5 research studies (3 completed)
- ✦ Presentations – Kazan, Bali, Moscow

We encourage the public and private sectors to work closely together to further expand the Asia-Pacific Infrastructure Partnership Dialogues in 2013.

APEC Finance Ministers' Joint Statement



Financial Inclusion

DELIVERABLES

- ✦ **3rd Financial Inclusion Forum**
- ✦ Collaboration with APEC Financial Literacy Initiative

ACTIVITIES:

- ✦ Asia-Pacific Financial Inclusion Forum, 25-27 June, Shanghai and Report
- ✦ Participated and presented at APEC Moscow workshop and St. Petersburg conference

We took note of the results of this year's Asia-Pacific Financial Inclusion Forum and welcome ABAC's continued work on APEC's financial inclusion agenda.

APEC Finance Ministers' Joint Statement



Financial Inclusion

DELIVERABLES

- ✦ 3rd Financial Inclusion Forum
- ✦ Collaboration with APEC Financial Literacy Initiative

ACTIVITIES:

- ✦ Asia-Pacific Financial Inclusion Forum, 25-27 June, Shanghai and Report
- ✦ Participated and presented at APEC Moscow workshop and St. Petersburg conference

We recognize the importance of harnessing private sector resources and expertise in promoting economical, effective and sustainable delivery of financial education, to keep pace with the continuing evolution of financial services. We welcome ABAC's inputs on public-private sector collaboration to develop innovative models of financial education based on new modes of access, as well as effective policy frameworks and guidelines for voluntary, fair, transparent and unbiased private sector engagement in financial education.

APEC Finance Ministers' Policy Statement on Financial Literacy and Education



Venture Capital

DELIVERABLES

- ✦ Venture capital workshop

ACTIVITIES:

- ✦ Held the workshop on 21 May in Kuala Lumpur

We encourage member economies to consider taking the following steps as appropriate to promote innovative SMEs and facilitate the involvement of SMEs and MEs in innovative economies: ...reduce uncertainty and risks associated with financing innovative SMEs; ...promote regional and local equity programs, business angel networks and business incubators; ...promote availability of risk capital to innovative SMEs, for example by using public sector funds to leverage private sector financing in order to reduce the financing gap; ...review regulations with a view to reducing, easing or eliminating restrictions and barriers to investment in risk capital.

APEC SME Ministerial Meeting Joint Statement

