

THE ADVISORY GROUP ON APEC FINANCIAL SYSTEM CAPACITY-BUILDING

A Public-Private Sector Initiative

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Meeting: Kyoto, Japan

Third Meeting 2013

10 July 2013

7:30 AM – 9:30 AM

Gyoun Room, Kyoto Hotel Okura
Kyoto, Japan

ANNOTATED AGENDA

Draft as of 5 July 2013

- 07:30 **ITEM 1: Call to Order and Welcome Remarks**
- Call to order by the Advisory Group Chair (Mr. Mark Johnson)
 - Welcome remarks by Mr. Yoshihiro Watanabe, ABAC Japan Member and Advisory Group Co-Chair
 - Opening remarks by the Advisory Group Chair
- 07:38 **ITEM 2: Review of the Second 2013 Advisory Group Meeting**
- Introduction by the Advisory Group Coordinator (Dr. J.C. Parrenas)
- This is a review of the Report of the Advisory Group Meeting of 4 April 2013, Singapore, for approval.*
- Recommended action:** *Endorsement of the Meeting Report.*
- 07:40 **ITEM 3: Asia-Pacific Financial Forum (APFF)**
- Presentation of the Report of the Sydney Symposium by the Advisory Group Coordinator
 - Comments by Mr. Kenneth Waller, AASC
 - Comments by Mr. Haruya Koide, ADB
 - Comments by Mr. Makoto Okubo, Nippon Life
 - Comments by Ms. Catherine Simmons, State Street
 - Comments by Ms. Rebecca Turner, ASIFMA
 - Comments by Mr. Jinchang Lai and Mr. Alejandro Alvarez, IFC
 - Comments by Ms. Christina Ellerker, Moodys Asia-Pacific
 - Comments by Ms. Beth Smits, SWIFT
 - Comments by Mr. Boon Hiong Chan, Deutsche Bank
 - Comments by Mr. Keith Noyes, ISDA
 - Comments by other participants
- This is a discussion on the Report of the Sydney Symposium, which contains proposals on the work program, structure and activities of the APFF, as well as subsequent discussions of the APFF caucus, feedback from APEC Senior Finance Officials and other related discussions.*
- Papers/Presentations:**
None
- 2-A: **FOR REVIEW:** Draft Report of the Advisory Group Meeting of 4 April 2013, Singapore (*Office of the Advisory Group Chair*)
- Papers/Presentations:**
3-A: **FOR REVIEW:** Draft Sydney Symposium Report (*Office of the Advisory Group Chair*)

Recommended action: (1) Advisory Group to endorse the report for submission by ABAC to the APEC Finance Ministers. (2) Advisory Group to endorse the way forward.

08:10 **ITEM 4: Asia-Pacific Infrastructure Partnership**

- Presentation of the report of the dialogue with Thailand, the APEC Makassar workshop and preparations for the APEC Palembang workshop by the Advisory Group Coordinator
- Comments by Mr. Kenneth Waller, AASC
- Comments by other participants

This is a discussion on the report of the APIP dialogue with Thailand and related activities for 2013, including the APEC Finance Ministers' Process workshop held in Makassar in April and the workshop to be held in Palembang in August, as well as other prospective dialogues with individual APEC economies in 2013.

Recommended action: (1) Advisory Group to endorse the report of the APIP Dialogue with the Government of Thailand. (2) Advisory Group to note the outcomes of the APEC Makassar workshop and the preparations for the APEC Palembang workshop. (3) Advisory Group to endorse the way forward.

08:25 **ITEM 5: Legal Architecture Reforms to Facilitate Finance**

- Introduction by the Advisory Group Coordinator
- Presentation by Mr. Tom Clark, APCC and GE Capital
- Presentation by Dr. Shinjiro Takagi, Nomura Securities
- Comments by other participants

This is a discussion on the outcomes of the Kyoto workshop on Facilitating Finance through Legal Architecture Reforms: The Role of APEC, and two documents discussed in the workshop: (a) informal workout guidelines and model agreement to promote company restructuring by informal workouts; and (b) elements of a model APEC secured financing code.

Recommended actions: (1) Advisory Group to note the results of the Kyoto workshop on legal architecture reforms. (2) Advisory Group to endorse the elements of a model APEC secured financing code. (3) Advisory Group to endorse the informal workout guidelines and model agreement to promote company restructuring by informal workouts.

08:45 **ITEM 6: Financial Inclusion**

- Introduction by the Advisory Group Coordinator
- Presentation by Mr. Shawn Hunter, FDC
- Comments by Mr. Kazuto Tsuji, JICA
- Comments by Mr. Jinchang Lai and Mr. Alejandro Alvarez, IFC
- Comments by Mr. Kenneth Waller, AASC
- Comments by other participants

This is a discussion on the outcomes of the 2013 Asia-Pacific Financial Inclusion Forum and the Advisory Group's participation in the APEC Finance Ministers' financial inclusion workshops in Jakarta (February) and Manado (May).

Recommended actions: (1) Advisory Group to endorse the outcomes of the 2013 Asia-Pacific Financial Inclusion Forum. (2) Advisory Group to agree on the way forward for its work on financial inclusion.

09:00 **ITEM 7: Promoting Angel and Venture Capital in APEC**

- Presentation by Mr. V. Paul Lee, ABAC Canada
- Comments by other participants

This is a discussion on proposals to promote angel and venture capital in APEC.

Recommended action: Advisory Group to endorse the proposals.

Papers/Presentations:

4-A: **FOR INFORMATION:** Asia-Pacific Infrastructure Partnership: Update of Activities (Office of the Advisory Group Chair)

4-B: **FOR INFORMATION:** Asia-Pacific Infrastructure Partnership: Dialogue with the Government of Thailand (Office of the Advisory Group Chair)

4-C: **FOR INFORMATION:** APEC Multi-Year Plan on Infrastructure Development and Investment (Government of Indonesia)

Papers/Presentations:

5-A: **FOR INFORMATION:** Workshop Program -Facilitating Finance through Legal Architecture Reforms: The Role of APEC (Office of the Advisory Group Chair)

5-B: **FOR REVIEW:** Elements of a Model APEC Secured Financing Code (APCC/GE Capital)

5-C: **FOR REVIEW:** Informal Workout Guidelines and Model Agreement to Promote Company Restructuring by Informal Workouts (Nomura Securities)

Papers/Presentations:

6-A: **FOR REVIEW:** 2013 Asia-Pacific Financial Inclusion Forum: Executive Summary (BWTP)

6-B: **FOR INFORMATION:** Australian APEC Study Centre Report on Training Program on Financial Inclusion, 20-22 March 2013 (AASC)

Papers/Presentations:

7-A: **FOR REVIEW:** Creating a Sustainable Venture Capital Ecosystem in the APEC region (ABAC Canada)

09:10	<p>ITEM 8: <u>Credit Rating Agencies</u></p> <ul style="list-style-type: none"> • Introduction by the Advisory Group Coordinator • Comments by Ms. Ayako Yamaguchi, IIMA • Comments by other participants <p><i>This is a discussion on proposals to promote the development of credit rating agencies in APEC.</i></p> <p>Recommended action: <i>Advisory Group to endorse the proposals.</i></p>	<p>Papers/Presentations:</p> <p>8-A: FOR REVIEW: Proposals on promoting the development of credit rating agencies in the region (<i>Office of the Advisory Group Chair</i>)</p>
09:15	<p>ITEM 9: <u>2013 Advisory Group Report on Capacity-Building Measures to Strengthen and Develop Financial Systems</u></p> <ul style="list-style-type: none"> • Presentation by the Advisory Group Coordinator • Comments by other participants <p>Recommended action: <i>Approve the 2013 Advisory Group Report and endorse its submission to APEC Finance Ministers as an annex to the ABAC Report to APEC Finance Ministers.</i></p>	<p>Papers/Presentations:</p> <p>9-A: FOR REVIEW: Draft 2013 Report on Capacity-Building Measures to Strengthen and Develop Financial Systems (<i>Office of the Advisory Group Chair</i>)</p>
09:25	<p>ITEM 10: <u>Other matters</u></p>	<p>Papers/Presentations:</p> <p>None</p>
09:28	<p>ITEM 11: <u>Closing Remarks</u></p> <ul style="list-style-type: none"> • Closing remarks by the Advisory Group Chair 	<p>Papers/Presentations:</p> <p>None</p>
09:30	<p>END</p>	