

THE ADVISORY GROUP ON APEC FINANCIAL SYSTEM CAPACITY-BUILDING

A Public-Private Sector Initiative

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First Meeting 2014

11 February 2014

1:00 PM – 3:00 PM

Great Room III & IV, The Langham Hotel
Auckland, New Zealand

Meeting Paper 5-D Proposal on APEC Finance Ministers' Process Seminar for Long-Term and Stable Financing for Infrastructure Development, 26-27 June, Dalian

Office of the Advisory Group Chair

PURPOSE For review.

ISSUE The Ministry of Finance of the People's Republic of China is proposing to hold a Seminar for Long-Term and Stable Financing for Infrastructure Development and invites private sector participation.

BACKGROUND APEC leaders recognized the importance of infrastructure development and committed to strengthening cooperation in developing, maintaining and renewing physical infrastructure through a multi-year plan. The proposed project will build up the efforts to address the critical issue of how to secure long-term and stable investment in infrastructure, and meet the increasing infrastructure needs of the APEC economies, developing economies in particular, in the context of tightening government revenue.

PROPOSAL The project will take the format of a seminar on long-term and stable financing for infrastructure development in Dalian, Liaoning Province scheduled on June 26-27. It will bring together researchers, policy makers, and financial practitioners to have full and deep discussion, facilitate views exchange and build developing economies' awareness of policies, financing tools, how to attract long-term funds and private sector investment in infrastructure and capacity building on how to build an enabling environment to mobilize long-term investment for infrastructure

development. The proposal from the Chinese Ministry of Finance is that ABAC as co-sponsor of the seminar will engage private sector participants to join.

***DECISION
POINT***

Request ABAC to accept the proposal and endorse the participation of relevant stakeholders involved in APIP and APFF in the seminar.