

THE ADVISORY GROUP ON APEC FINANCIAL SYSTEM CAPACITY-BUILDING

A Public-Private Sector Initiative

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First Meeting 2014

11 February 2014

1:00 PM – 3:00 PM

Great Room III & IV, The Langham Hotel
Auckland, New Zealand

Meeting Paper 10-A Program of the APEC Finance Deputies' Meeting, Boao, Hainan, China, 18-19 February 2014

Office of the Chair, APEC Senior Finance Officials' Meeting

- PURPOSE** For information.
- ISSUE** Program of the APEC Finance Deputies' Meeting
- BACKGROUND** The APEC Finance Deputies have included discussion on various initiatives of the Advisory Group, including APFF and APIP, in their agenda. The meeting agenda of the APEC FDM is attached.
- PROPOSAL** It is proposed that the Advisory Group endorse the participation of the Coordinator in the meeting to make the presentations.
- DECISION POINT** Endorse the proposal to ABAC.

APEC FINANCE DEPUTIES' MEETING
18-19 February 2014
Bo'ao, China

DRAFT AGENDA

Monday, 17 February 2014

19:00 – 21:00 Welcome Dinner

Tuesday, 18 February 2014

08:30 – 09:00 Registration

09:00 – 09:15 Opening remarks by Shi Yaobin, Vice Minister, Ministry of Finance, China

09:15 – 11:10 **SESSION 1: CURRENT ECONOMIC SITUATION AND OUTLOOK IN THE REGION**

The pace of world economic recovery remains slow, and downside risks persist. How to promote short-term economic recovery and sustain long-term growth, how to deal with spill-over effect and maintain financial stability are all issues facing policy makers. In this session, Deputies are invited to discuss recent development of the global and regional economies, share views on the risks and possible policy responses, as part of the process in building our collective capacities in dealing with the current economic situation and fostering regional and global economic recovery.

Speakers:

- Mr. Odd Per Brekk, Director, Regional Office for Asia and the Pacific, IMF
- Mr. Bert Hofman, Director and Chief Economist for East Asia and Pacific Region, World Bank
- Mr. Iwan J. Azis, Head of Office of Regional Economic Integration, Asian Development Bank
- Department of the Treasury, USA (TBC)
- Ministry of Finance, Japan
- Ministry of Finance, China

11:10 – 11:40 Coffee Break and Group Photo

11:40 – 12:30 **SESSION 2: COOPERATION ON INFRASTRUCTURE INVESTMENT AND FINANCING**

In the Asia-Pacific region, the gap between infrastructure development needs and funding resources is huge. APEC leaders have recognized the importance of infrastructure development and committed to strengthening cooperation in developing, maintaining and renewing physical infrastructure through a multi-year plan. In this session, Deputies will discuss critical issues such as how to secure long-term and stable financing into infrastructure in times of limited fiscal space, and how to identify and enhance public sector's role in the Public-Private-Partnership (PPP) modality, etc. Deputies will also be briefed on the work progress of APEC PPP Experts

Advisory Panel and PPP pilot center, and cast their insights and guidance.

Speakers:

- Mr. Bert Hofman, Director and Chief Economist for East Asia and Pacific Region, World Bank, World Bank
- Mr. Iwan J. Azis, Head of Office of Regional Economic Integration, ADB
- Deputy Secretary General, OECD
- Mr. Bambang Brodjonegoro, Vice Minister, Ministry of Finance, Indonesia
- Mr. Juan Bosco Marti Ascencio, Assistant Secretary for International Affairs, Ministry of Finance and Public Credit, Mexico
- Ministry of Finance, China

12:30 – 14:00 Working Lunch

14:00 – 15:00 SESSION 2: COOPERATION ON INFRASTRUCTURE INVESTMENT AND FINANCING (Continued)

15:45 – 16:00 Coffee Break

15:00 – 17:00 SESSION 3: REFORM OF FISCAL AND TAXATION POLICIES FOR ECONOMIC RESTRUCTURING

Balanced and sustainable economic growth relies on continuous economic restructuring, and this becomes much more urgent in the wake of the most recent turbulence in the region. Fiscal and taxation policies play important roles in economic restructuring in term of nurturing market, creating jobs, promoting sustainable growth and sharpening competitive edge of the economy. In this session, Deputies will discuss roles of fiscal and taxation policies in economic restructuring as well as ways to implement prudent fiscal management.

Possible Speakers:

- Mr. Odd Per Brekk, Director, Regional Office for Asia and the Pacific, IMF
- Deputy Secretary General, OECD
- Mr. Jason McDonald, General Manager, The Treasury, Australia
- Ministry of Finance, Japan
- Department of the Treasury, USA(TBC)
- Mr. Truong Chi Trung, Vice Minister, Ministry of Finance, Vietnam

18:00 – 20:00 Official Dinner

Wednesday, 19 February 2014

09:00 – 10:45 SESSION 4: IMPROVING FINANCIAL SERVICES FOR REGIONAL REAL ECONOMY

Easy accessible and high quality financial services help real sectors in improving productivity, hedging risks and enhancing sustainability and inclusiveness. Moreover, from macro-economic perspective, with more funds channeled into productive sectors through financial services, the health of the whole economy and the stability of financial systems can be achieved. In this session, Deputies will share their views and experiences on the ways of improving financial services to promote real sector development, such as agricultural and disaster risk insurance, SME financing and supply chain financing, capital market supporting innovation, etc.

Possible Speakers:

- Mr. Bert Hofman, Director and Chief Economist for East Asia and Pacific Region, World Bank
- Deputy Secretary General, OECD
- Ms. Karin Finkelston, Vice President, Asia Region, IFC (TBC)
- Mr. Jason McDonald, General Manager, The Treasury, Australia
- ABAC (TBC – APFF supply chain finance)
- Miss Salina Yan, Deputy Secretary for the Financial Services and Treasury Bureau, Hong Kong, China

10:45 – 11:00 Coffee Break

11:00 – 12:30 SESSION 5: OTHER BUSINESS

- Report on Asia Region Funds Passport (ARFP) Asia Pacific Financial Forum (APFF), Asia-Pacific Infrastructure Partnership (APIP) and other initiatives
- Report by APEC SOM Chair on the Overall Work of APEC 2014
- Wrap-up and Concluding Remarks

12:30 – 14:00 Working Lunch