

# THE ADVISORY GROUP ON APEC FINANCIAL SYSTEM CAPACITY-BUILDING

A Public-Private Sector Initiative

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## Third Meeting 2014

8 July 2014

2:00 PM – 3:45 PM

Leonesa Room, Grand Hyatt Seattle  
Seattle, Washington, USA

## ANNOTATED AGENDA

*Draft as of 7 July 2014*

- 14:00 **ITEM 1: Call to Order and Welcome Remarks** **Papers/Presentations:**  
None
- Call to order by the Advisory Group Chair (Mr. Hiroyuki Suzuki)
  - Welcome remarks on behalf of ABAC USA (TBC)
  - Opening remarks by the Advisory Group Chair
- 14:05 **ITEM 2: Review of the Second 2014 Advisory Group Meeting** **2-A: FOR REVIEW:**  
**Draft Report of the**  
**Advisory Group Meeting**  
**of 4 May 2014, Santiago**  
**(Office of the Advisory**  
**Group Chair)**
- Introduction by the Advisory Group Coordinator (Dr. J.C. Parrenas)
- This is a review of the Report of the Advisory Group Meeting of 4 May 2014, Santiago, for approval.*
- Recommended action:** *Endorsement of the Meeting Report.*
- 14:10 **ITEM 3: Asia-Pacific Financial Forum (APFF)** **Papers/Presentations:**
- Overview of Activities and Presentation of the APFF Interim Report by the Advisory Group Coordinator
  - Comments by Dr. Gloria Pasadilla, APEC PSU
  - Comments by other participants
- This is a discussion on APFF activities and the APFF Interim Report, which contains proposals on action plans that will be submitted to the AFMM Chair and discussed by ABAC with APEC Finance Ministers at their working lunch in Beijing.*
- Recommended action:** *(1) Advisory Group to endorse the report for submission by ABAC to the APEC Finance Ministers. (2) Advisory Group to agree on the way forward, including the Seoul Seminar and Beijing Symposium.*
- 3-A: FOR REVIEW:**  
**Draft APFF Interim**  
**Report (Office of the**  
**Advisory Group Chair)**
- 3-B: FOR**  
**INFORMATION:** Draft  
Agenda of the Seoul  
Seminar, 29 August  
(Office of the Advisory  
Group Chair)
- 14:25 **ITEM 4: Asia Region Funds Passport (ARFP)** **Papers/Presentations:**
- Introduction by the Advisory Group Coordinator
  - Presentation on draft comments to the ARFP Consultation Paper prepared by ARFP Regulatory Mutual Recognition Substream by Mr. Steven X. Chan, State Street
- 4-A: FOR**  
**INFORMATION:**  
Arrangements for an  
Asia Region Funds

- Comments by other participants  
*The Asia Region Funds Passport was developed by APEC Finance Ministers following recommendation made by the Advisory Group and ABAC in 2010. It was launched in Bali in 2013. A consultation paper proposing the regulatory framework was circulated for public comment in May 2014. In this agenda item, the Advisory Group will discuss the proposed comments to the consultation paper.*

**Recommended action:** (1) Advisory Group to endorse to ABAC the adoption of the proposed comments to the consultation paper developed by APFF.

14:40

**ITEM 5: Asia-Pacific Infrastructure Partnership**

- Report by the Advisory Group Coordinator on the involvement of APIP in APEC FMP infrastructure work, including the Fuzhou and Dalian Seminars, the APEC PPP Experts Advisory Panel and the proposed PPP implementation roadmap.
- Comments by Mr. Kenneth Waller, AASC
- Comments by other participants

*This is a discussion on the contributions of APIP to the work of the APEC Finance Ministers Process (FMP) on infrastructure. This includes: (a) the seminar on Public Sector Role in PPP Modality (21-22 May, Fuzhou); (b) the seminar on Long-Term and Stable Financing of Infrastructure Development (26-27 June, Dalian); (c) the APEC PPP Experts Advisory Panel and its assistance to the Indonesian PPP Centre; and (d) PPP case studies for the APEC Finance Ministers' PPP implementation roadmap.*

**Recommended action:** (1) Advisory Group to note the outcomes and APIP participation in the Fuzhou and Dalian seminars and PPP Experts Advisory Panel. (2) Advisory Group to agree on the way forward for the implementation roadmap.

14:55

**ITEM 6: Financial Inclusion**

- Introduction by the Advisory Group Coordinator
- Presentation of the 2014 Asia-Pacific Financial Inclusion Forum Report by Mr. Shawn Hunter, FDC
- Comments by other participants

*This is a presentation of the 2014 Report of the Asia-Pacific Financial Inclusion Forum held on March 19-20 in Shanghai.*

**Recommended actions:** (1) Advisory Group to endorse the report of the 2014 Asia-Pacific Financial Inclusion Forum.

15:10

**ITEM 7: Improving Valuation Practices in APEC**

- Presentation by Mr. Nicholas Brooke, IVSC
- Comments by other participants

*This is a discussion on proposals to improve valuation practices in APEC by addressing important challenges, including a fragmented professional and regulatory landscape, the multiplicity of bodies producing regulations related to valuation and the lack of professional infrastructure and common benchmark for the profession.*

**Recommended action:** Advisory Group to endorse the proposals.

Passport [Overview document] (Ashurst)  
4-B: **FOR INFORMATION:**  
ARFP Consultation Paper (Australian Treasury)

4-C: **FOR REVIEW:**  
Draft response to the consultation paper (APFF Regulatory Mutual Recognition Sub-stream)

**Papers/Presentations:**

5-A: **FOR REVIEW:**  
Asia-Pacific Infrastructure Partnership: Key Issues for the APEC Implementation Roadmap to Develop Infrastructure PPP Projects (Office of the Advisory Group Chair)

**Papers/Presentations:**

6-A: **FOR REVIEW:**  
2014 Asia-Pacific Financial Inclusion Forum Report (FDC)

**Papers/Presentations:**

7-A: **FOR REVIEW:**  
Improving Valuation Practices in APEC (IVSC)

15:30	<p><b><u>ITEM 8: 2014 Advisory Group Report on Capacity-Building Measures to Strengthen and Develop Financial Systems</u></b></p> <ul style="list-style-type: none"> <li>• Presentation by the Advisory Group Coordinator</li> <li>• Comments by other participants</li> </ul> <p><b><i>Recommended action:</i></b> <i>Approve the 2014 Advisory Group Report and endorse its submission to APEC Finance Ministers as an annex to the ABAC Report to APEC Finance Ministers.</i></p>	<p><b>Papers/Presentations:</b>  <b>8-A: FOR REVIEW:</b>  Draft 2014 Report on Capacity-Building Measures to Strengthen and Develop Financial Systems (Office of the Advisory Group Chair)</p>
15:40	<p><b><u>ITEM 9: Other Matters</u></b></p>	<p><b>Papers/Presentations:</b> None</p>
15:43	<p><b><u>ITEM 10: Closing Remarks</u></b></p> <ul style="list-style-type: none"> <li>• Closing remarks by the Advisory Group Chair</li> </ul>	<p><b>Papers/Presentations:</b> None</p>
15:45	<p><b>END</b></p>	