# **Overview of APFF 2015 Microinsurance Activities**

Submitted for distribution to the ABAC Hong Kong Meeting 28 January 2015

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#### **Basis of Document**

- A Brief General Background;
  - Microinsurance had been previously included as a subset of the Financial Inclusion Programs
  - Working with other members of the Insurance and Retirement Income Work Stream to inclusively develop the agenda for the year

### 2015 Draft Microinsurance Agenda

- Short-term projects to complete by the Manila Annual Meeting;
  - Create a mailing list of interested persons;
  - Survey of the Microinsurance activities in the APEC member entities;
  - Create a list of resources, both organization and individual, available to the APEC member entities to assist in Microinsurance activity;
  - Conduct April Workshop on Microinsurance and Disaster Risk Finance
- Medium-term projects for completion by the Peru Annual Meeting
  - Working from the Survey, compile a legal compendium of Microinsurance laws and regulations in APEC member entities;
  - Involve APEC members on government organizations who have financial inclusion on their agendas and encourage those who don't to add it to their agendas.
  - Engage ABAC/APFF members in other organizations with similar goals;

#### Long-term projects

- Long-term projects for continuous agenda inclusion to be in "almost final" form by the Peru meeting
  - Participate on International Financial Groups on behalf of the APFF as an Asian voice for Microinsurance Planning
  - APEC members participate on government groups discussing microinsurance
  - Be a center of innovation for APEC members
  - Establish a permanent Microinsurance Work Stream

#### **APEC Workshop**

#### Microinsurance and Disaster Risk Finance

- A two-day activist program to identify key issues and suggest the way forward:
  - How did we arrive where we are today?
  - What are the future development building blocks?

## **Basic Agenda**

- Welcomes and Introduction (program for each day)
- The program will include Microinsurance and Disaster Risk Finance Topics
- Opening Speaker (each day)
- Plenary Session 1
- Plenary Session 2
- Plenary Session 3
- Keynote Speaker (each day)
- Plenary Session 4
- Plenary Session 5
- Plenary Session 6
- Closing Speaker (each day)
- Reports on the outcomes of the various sessions and agreement among the participants to progress initiatives and proposals to the APEC Finance Ministers (tentative the first day, final the second)

#### **Expected Forum Participants**

- Experts from international organizations;
- Capacity-building agencies;
- Leading representatives from the insurance and micro-insurance industry; and
- Banking, consumer finance, microfinance, credit bureaus, and credit reference centers, and legal experts

#### **Contributions to Forum**

- Valuable contributions are expected from experts in:
  - Insurance and retirement income industries;
  - Relevant officials from interested APEC economies.
  - Members of the Microinsurance Network; and
  - Participants in the Impact Insurance project of the United Nations International Labor Organization (ILO).