



Asia-Pacific
Economic Cooperation

THE ADVISORY GROUP ON APEC FINANCIAL SYSTEM
CAPACITY-BUILDING
A Public-Private Sector Initiative

First Meeting 2015
27 January 2015
10:00 AM – 11:45 AM
Meeting Room S426-427, Hong Kong Convention and Exhibition Centre
Hong Kong, China

Meeting Paper 3-A

Draft APFF 2015 Work Program
Office of the Advisory Group Chair

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Date: 26 January 2015
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PURPOSE	For consideration.
ISSUE	Proposed 2015 Work Program of the APFF
BACKGROUND	In 2012, ABAC proposed the Asia-Pacific Financial Forum (APFF), a platform for regional public-private collaboration to help accelerate the development of integrated financial markets and services in the region. In 2013, the APEC Finance Ministers adopted the APFF as one of their official policy initiatives and entrusted its management to ABAC. In 2014, the Ministers endorsed the APFF's Interim Report, which drew from the work of more than 270 senior representatives and experts from 137 major private and public institutions.
PROPOSAL	The draft work program contains proposals on issues for focus in 2015
DECISION POINT	Endorse the 2015 Work Program

Action Plans: Expanding MSME Access to Finance

1. Pathfinder initiative to develop **credit information** sharing system
2. Pathfinder initiative to improve the legal and institutional architecture for **security interest** creation, perfection and enforcement and related workshop
3. Dialogues on regulatory issues in **trade and supply chain finance**
4. Workshops on emerging facilitators of **trade and supply chain finance**

Action Plans: Capital Markets and Long-Term Investment

- Pathfinder initiative to develop **classic repo** markets
- Workshop to develop strategies to improve legal and documentation infrastructure for the development of OTC **derivatives** markets
- Self-assessment templates on **information** for capital market investors: development and workshop series
- **ARFP** support initiative
- Workshop series to develop an enabling Asia-Pacific **securities investment ecosystem**
- Dialogue series on **regulation and accounting issues** impacting the long-term business of the insurance industry in Asia-Pacific economies and longevity solutions
- Collaboration with APEC Finance Ministers' Process in promoting **long-term investment**, including infrastructure
- Conference and workshop series on **linkages and structural issues**

Work Streams and Sub-Streams

- Lending Infrastructure
 - Credit information
 - Secured transactions
- Trade/Supply Chain Finance
- Insurance and Retirement Income
 - Regulation/accounting
 - Investment in capital markets/infrastructure
 - Longevity solutions
 - Micro-insurance
 - Disaster risk finance
- Linkages and Structural Issues
- Financial Market Infrastructure/Cross-Border Practices
- Capital Markets
 - Repo markets
 - Derivatives / legal infra
 - Information for investors
 - Regulatory mutual recognition / ARFP

Key Dates

- End June – Submission of inputs for Report
- Late July –Report drafting session (date/venue TBD)
- Aug 9-13 – 2015 APFF Symposium and ABAC III (Melbourne) – Approval of Report
- Sep 10-11 – AFMM and APFF event with ministers (Cebu)

Milestones – fixed dates

- Mar 3-4: Financial Inclusion Forum (Tagaytay City)
 - [Lending Infrastructure WS](#)
 - [Trade and Supply Chain Finance WS](#)
- Mar 3-4: FMP PPP Experts Advisory Panel / APIP Dialogue (Tagaytay City)
 - [Insurance and Retirement Income WS](#)
- Apr 16-17: FMP Microinsurance and DRF Seminar (Bacolod City)
 - [Insurance and Retirement Income WS](#)
- Apr 20-24: ABAC II (Mexico City)
- Jun 10-11: FMP Seminar on Capital Markets (Bagac City)
 - [Capital Markets WS](#)
 - [Financial Market Infrastructure / Cross Border Practices WS](#)
- Jul 23-24: FMP Seminar on Infrastructure (Legazpi City)
 - [Insurance and Retirement Income WS](#)
- Aug (ABAC III): Symposiums on longevity and payment systems
 - [Insurance and Retirement Income WS](#)
 - [Linkages and Structural Issues WS](#)

Milestones – TBD

- Capital Market Development sessions with China, Indonesia, Philippines
 - Capital Markets WS
 - Financial Market Infrastructure / Cross Border Practices WS
- Trade and supply chain finance sessions with China, Indonesia, Philippines
 - Trade and Supply Chain Finance WS