



**DISASTER RISK FINANCE – APEC ROADMAP FOR RESILIENT ECONOMIES**

29-30 April 2015

Function Hall 1, SMX Convention Center  
3<sup>rd</sup> Level of SM City Bacolod North Wing  
Bacolod City, Philippines

**Hosted by:**

The Philippine Government

**Jointly organized by:**

Department of Finance, Republic of the Philippines  
APEC Business Advisory Council (ABAC)  
Asian Development Bank (ADB)

**In cooperation with:**

Asia-Pacific Financial Forum (APFF)  
Deutsche Gesellschaft für Internationale Zusammenarbeit - Regulatory Framework  
Promotion of Pro-poor Insurance Markets in Asia (GIZ - RFPI Asia)  
Microinsurance Network  
Barnert Global  
Tokio Marine Group

**29 April 2015**

0830-0900

**WELCOME AND OPENING REMARKS**

**Welcome and Keynote Remarks**

Hon. Emmanuel F. Dooc, Insurance Commissioner, Republic of the Philippines (TBC)

**Opening Remarks**

Dr. Julius Caesar Parreñas, ABAC Delegate to APEC FMP and Senior Advisor, Nomura Securities Co. Ltd.

**Opening Remarks**

Mr. Arup Chatterjee, Principal Financial Sector Specialist, Asian Development Bank

**0900-1030**

**SESSION 1: THE MICROINSURANCE LANDSCAPE IN APEC**

This session seeks to provide a background for APEC member economies, using the Microinsurance Network's World Map of Microinsurance (WMM), which is a platform for knowledge generation and sharing on microinsurance. Issues to be discussed include key developments in the microinsurance market covering market development strategies, financial education and trends in the use of traditional and innovative models

	including mobile microinsurance and mass health schemes.
	<b>Session Chair:</b> Mr. Michael McCord, President, Microinsurance Center, and Chair, Microinsurance Network
0915-0930	Presentation by Session Chair: Overview of the Microinsurance Landscape in Asia-Pacific Economies
0930-0940	<b>Comments:</b> Mr. Moch. Muchlasin, Director, Directorate of Sharia Non Bank Financial Institutions, Indonesia Financial Services Authority (OJK).
0940-0950	<b>Comments:</b> Dr. Jim Roth, Co-Founder and Partner, LeapFrog Investments
0950-1000	<b>Comments:</b> TBC
1000-1025	Open Forum
1025-1030	Concluding remarks by Session Chair
1030-1100	Photo Session and Break
<b>1100-1230</b>	<b><u>SESSION 2: PUSHING THE FRONTIERS OF MICROINSURANCE</u></b>  This session showcases innovations in microinsurance, including those in agricultural insurance, mobile-based and other types of distribution channels and parametric- or index-based microinsurance, among others. It will discuss the requirements for facilitating the expansion of these innovations, including appropriate infrastructure, internal capabilities and external partnerships. It will also look at the potential for collaboration between government and industry, based on experiences within and outside APEC.  <b>Session Chair:</b> Ms. Veronique Faber, Executive Director, Microinsurance Network
1100-1115	Introduction by Session Chair
1115-1130	Ms. Rupalee Ruchismita, Executive Director, Resilience Design Labs, Chennai, India
1130-1145	Mr. Agrotosh Mookerjee. Principal Actuary, MicroEnsure
1145-1200	Mr. Jonathan Batangan, General Manager, Cebuana Lhuillier Insurance Solutions
1200-1225	Open Forum
1225-1230	Concluding remarks by Session Chair
<b>1230-1400</b>	<b>LUNCH</b>

**1400-1530**      **SESSION 3: THE ROLE OF MICROINSURANCE IN RESPONDING TO CALAMITIES**

Among the many difficult challenges faced by low-income households and micro- and small enterprises in the wake of natural disasters are the scarcity of credit as lenders deal with liquidity problems and elevated levels of risk where the business environment and trade have been severely affected. This session will focus on the role of microinsurance in helping individual households address their needs, such as rebuilding houses, access to capital to restart businesses and securing funds for daily subsistence.

**Session Chair:** Mr. Arup Chatterjee, Principal Financial Sector Specialist, Asian Development Bank

1400-1415      Introduction by Session Chair

1415-1430      **Public-Private Collaboration in Dealing with Microinsurance Needs in the Wake of Natural Disasters**

Mr. Michael F. Rellosa, Chairman and Trustee, Philippine Insurers and Reinsurers Association

1430-1445      Mr. Dante Oliver Portula, Senior Advisor, Regional Policy, GIZ-RFPI

1445-1500      Mr. Graham A.N. Wright, Group Managing Director, MicroSave (or Manoj Sharma, Managing Director – Asia-Pacific, MicroSave)

1500-1525      Open Forum

1525-1530      Concluding remarks by Session Chair

**1530-1615**      **SESSION 4: PANEL DISCUSSION ON THE WAY FORWARD FOR MICROINSURANCE IN THE CEBU ACTION PLAN**

This session will examine the options for moving forward, including proposed activities and timelines. Panelists will speak for 5 minutes each on key initiatives they propose to include in the Cebu Action Plan.

**Session Chair:** Mr. Joselito S. Almario, Director, Department of Finance, Republic of the Philippines and Deputy Executive Director, National Credit Council (NCC)

1530-1535      Introduction by Session Chair

1535-1555      Remarks by Panelists (5 minutes each)

1. Mr. Dante Oliver Portula, Senior Advisor, Regional Policy, GIZ-RFPI
2. Mr. Jaime Aristotle Alip, Founder and Managing Director, CARD Mutually Reinforcing Institutions
3. Mr. Denis Garand, Board Member, Microinsurance Network
4. Mr. Douglas Barnert, President, Barnert Global

1555-1610      Open Forum

1610-1615 Concluding remarks by Session Chair

**1615-1645 Break**

**1645-1815 SESSION 5: DISASTER RISK FINANCE: OVERVIEW OF CURRENT SITUATION AND INTERNATIONAL INITIATIVES**

**Session Chair:** Ms. Stella C. Laureano, Director III , International Finance Group, Department of Finance, Republic of the Philippines

1645-1650 Introduction by Session Chair

**1650-1705 Overview of Disaster Risk Finance in APEC**

Mr. Leigh Wolfrom, Policy Analyst, Directorate for Financial and Enterprise Affairs, OECD

**1705-1715 Implementation of Disaster Risk Finance Initiatives in ASEAN**

Dr. Marqueza Cathalina Lepana Reyes, Technical Advisor on Disaster Reduction, ASEAN-UNISDR Technical Cooperation on HFA Implementation

1715-1725 TBC

Mr. Giovanni Ganelli, Senior Economist, Regional Office for Asia and the Pacific (OAP), International Monetary Fund

**1725-1735 Trends in Global Public-Private Sector Collaboration and the Post-2015 Framework for Disaster Risk Reduction**

Mr. Masaaki Nagamura, Division Head, Corporate Social Responsibility, Corporate Planning Department, Tokio Marine & Nichido Fire Insurance Co., Ltd.

1735-1810 Open Forum

1810-1815 Concluding remarks by Session Chair

**30 April 2015**

**0830-1000 SESSION 6: INSTITUTIONAL ARRANGEMENTS FOR DISASTER RISK MITIGATION AND ADAPTATION**

In the wake of disasters, governments at various levels must undertake immediate resumption of basic services to accelerate recovery and provide relief measures for local communities. In the Philippines, this is covered by mandatory budget allocations at the local level and inclusion of such allocation among government agencies at the economy level. This session looks at the budget and institutional arrangements for mitigation and adaptation. It also looks at raising public awareness and aims to identify measures that will facilitate the functioning of DRF, focusing on issues such as risk education and awareness, business continuity plans for small enterprises, businesses' risk-informed investments, maximizing the utility of risk information through linkages to building codes or land use permits.

**Session Chair:** Mr. Romeo F. Fajardo, Director III, Deputy Administrator, Office of Civil Defence, National Disaster Risk Reduction and Management Council (NDRRMC), Philippines

0830-0835	Introduction by Session Chair
0835-0850	Dr. Masanori Hamada, Chairman, Asian Disaster Reduction Center (TBC)
0850-0905	Ms. Josie Vidal, Principal Advisor, Office of the Chief Executive, New Zealand Earthquake Commission
0905-0915	Mr. Jimmy Loro, Senior Adviser, GIZ-RFPI
0915-0925	Ms. Do Thuy Duong, Non-Life Division, Insurance Supervisory Authority, Ministry of Finance, Vietnam
0925-0955	Open Forum
0955-1000	Concluding remarks by Session Chair

1000-1030 Break

**1030-1200 SESSION 7: POTENTIAL REGIONAL INITIATIVES TO SUPPORT DRF: PROMOTING RISK POOLING AND DATA AVAILABILITY**

This session looks at potential regional initiatives that can be considered to support DRF. It aims to discuss regional initiatives such as the Caribbean Catastrophe Risk Insurance Facility to develop ideas that can be adopted in APEC. It will also seek to identify ways to address the lack of available data, which is a key impediment to the evaluation of disaster risk, focusing on issues such as collection and disclosure of relevant regional, domestic and local data including hazard, exposure and vulnerability; establishment, adjustment and disclosure of municipal level hazard maps; and the use of disaster risk models to improve the granularity of quantitative risk evaluation.

**Session Chair:** Mr. Masaaki Nagamura, Division Head, Corporate Social Responsibility, Corporate Planning Department, Tokio Marine & Nichido Fire Insurance Co., Ltd.

1030-1035	Introduction by Session Chair
1035-1050	<b>Regional Risk Pooling Mechanisms for Managing Catastrophic Risks</b> Mr. Richard Poulter, Disaster Risk Financing and Insurance Specialist, World Bank
1050-1105	Dr. Apoorv Dabral, Manager, Research and Modeling, AIR Worldwide
1105-1120	Dr. Andi Eka Sakya, Director General, National Meteorological and Geological Service of Indonesia (BKMG) (TBC)
1120-1155	Open Forum
1155-1200	Concluding remarks by Session Chair

**1200-1245 SESSION 8: PANEL DISCUSSION ON THE WAY FORWARD FOR DISASTER RISK FINANCE IN THE CEBU ACTION PLAN**

This session will examine the options for moving forward, including proposed activities and timelines. Panelists will speak for 5 minutes each

on key initiatives they propose to include in the Cebu Action Plan.

**Session Chair:** Mr. Romeo F. Fajardo, Director III, Deputy Administrator, Office of Civil Defence, National Disaster Risk Reduction and Management Council (NDRRMC), Philippines

1200-1205 Introduction by Session Chair

1205-1230 Remarks by Panelists (5 minutes each)

1. Mr. Richard Poulter, Disaster Risk Financing and Insurance Specialist, World Bank
2. Mr. Shigeto Hiki, Director, Research Division, International Bureau, Ministry of Finance, Japan (TBC)
3. Mr. Augusto Hidalgo, President and CEO, The National Reinsurance Corporation of the Philippines
4. Ms. Evangeline Escobillo, Secretary General, Association of Insurance Supervisory Authorities of Developing Countries

1225-1240 Open Forum

1240-1245 Concluding remarks by Session Chair

**1245-1300 CLOSING SESSION**

**Closing Remarks**

Hon. Gil Beltran, Undersecretary of Finance, Republic of the Philippines (TBC)

**1300 END**