

**APFF Caucus Meeting II  
Mexico  
Paper 3.2-C**



ASIA PACIFIC  
FOUNDATION  
OF CANADA

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DU CANADA

*Draft as of 2015-04-17*

# APFF

Asia-Pacific Financial Forum

## Roundtable on Expanding Opportunities for Long-Term Investment in Asian Infrastructure

**May 15, 2015  
One King West Hotel & Residence  
Toronto, Ontario, Canada**

**Organizer  
APEC Business Advisory Council**

**Major Partner  
Scotiabank**

**Organizing Partner  
Asia Pacific Foundation of  
Canada**



## ABOUT ABAC AND APFF

The **APEC Business Advisory Council (ABAC)** was created by the APEC Economic Leaders in November 1995 to provide advice on the implementation of the Osaka Action Agenda and on other specific business sector priorities, and to respond when the various APEC fora request information about business-related issues or to provide the business perspective on specific areas of cooperation. In 2012, ABAC proposed the **Asia-Pacific Financial Forum (APFF)**, a platform for regional public-private collaboration to help accelerate the development of integrated financial markets and services in the region. In 2013, the APEC Finance Ministers adopted the APFF as one of their official policy initiatives and entrusted its management to ABAC. In 2014, the Ministers endorsed the APFF's Interim Report, which drew from the work of more than 270 senior representatives and experts from 137 major private and public institutions.

The Interim Report recommended concrete undertakings across the broad financial sector that can yield tangible results within two or three years. These undertakings, encapsulated in 12 action plans, are clustered around two major issues: (a) the development of deep, liquid and integrated capital markets and the region's long-term investor base; and (b) expanded access of enterprises and individuals to financial services. These action plans are as follows:

- collaboration with the APEC Finance Ministers' Process in promoting long-term investment, including infrastructure;
- dialogue series on regulation and accounting issues impacting the long-term business of the insurance industry in Asia-Pacific economies and longevity solutions;
- a pathfinder initiative to develop credit information sharing systems;
- a pathfinder initiative to improve the legal and institutional architecture for security interest creation, perfection and enforcement and related workshops;
- dialogues on regulatory issues in trade and supply chain finance;
- workshops on emerging facilitators of trade and supply chain finance;
- a pathfinder initiative to develop classic repo markets;
- workshops to develop strategies to improve legal and documentation infrastructure for the development of OTC derivatives markets;
- self-assessment templates on information for capital market investors: development and workshop series;
- ARFP Support Initiative;
- workshop series to develop an enabling Asia-Pacific securities investment ecosystem; and
- conference and workshop series on linkages and structural issues.

For more details, visit <https://www.abaconline.org/v4/download.php?ContentID=22611921>.

## ABOUT THE ASIA PACIFIC FOUNDATION OF CANADA

The Asia Pacific Foundation of Canada is a not-for-profit organization dedicated to enhancing Canada's relationship with Asia by providing action-oriented support to government, business and other stakeholders.

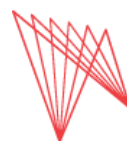
Our mission is to be Canada's catalyst for engagement with Asia and Asia's bridge to Canada.

A leader in research and analysis on Canada-Asia relations for over thirty years, APF Canada has developed strong ties with policy-makers, business leaders, academics, and opinion makers in Canada and throughout the Asia Pacific region.

Our current themes are:

- Promoting Trade, Investment, and Innovation
- Building Skills and Competencies
- Mobilizing Energy Assets
- Understanding Asia Now

For more details, visit: <http://www.asiapacific.ca/about-us>.



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**ASIA-PACIFIC FINANCIAL FORUM**  
**ROUNDTABLE ON EXPANDING OPPORTUNITIES FOR LONG-TERM INVESTMENT**  
**IN ASIAN INFRASTRUCTURE**

May 15, 2015

One King West Hotel & Residence  
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Organized by

**APEC BUSINESS ADVISORY COUNCIL (ABAC) CANADA**  
**ASIA-PACIFIC FOUNDATION OF CANADA**

Sponsored by

**SCOTIABANK**

0830-0900	Registration and Coffee
<b>0900-0930</b>	<b>Opening Session</b>
0900-0905	<b>Welcome Remarks</b> Mr. Philip Leong, Vice President and Director, Scotiabank; and Co-Chair, Finance and Economics Working Group, APEC Business Advisory Council
0905-0920	<b>Keynote Address</b> Hon. Joseph Oliver, Minister of Finance, Canada (TBC)
0920-0930	Group Photo
<b>0930-1100</b>	<b>SESSION 1: Overview of Opportunities in Asian Infrastructure: Macro View and Project Pipelines</b>
0930-0940	<b>Introduction by Moderator</b> Mr. Mark Romoff, President and Chief Executive Officer, Canadian Council for Public-Private Partnerships (CCPPP).
0940-0955	Ms. Vanessa Wang, Managing Director and Head of Pension Services – Asia-Pacific, Citi
0955-1010	Mr. Matt Giffen, Co-Head of International Infrastructure Financing, Scotiabank
1010-1025	TBC, The World Bank
1025-1035	Mr. Parjiono Ciptowidarto, Director, Center for Regional and Bilateral Policy, Fiscal Policy Agency, Ministry of Finance, Indonesia
1025-1055	<b>Open Discussion</b>
1055-1100	<b>Concluding Summary by Moderator</b>

1100-1115	Coffee Break
1115-1245	<b>SESSION 2: Actual Long-Term Investor Experiences in Emerging Market Infrastructure: Lessons for Asia</b>
1115-1125	<b>Introduction by Moderator</b> Ms. Vanessa Wang, Managing Director and Head of Pension Services – Asia-Pacific, Citi
1125-1140	Mr. John C.S. Anderson, Head of Corporate Finance, Manulife Financial (TBC)
1140-1155	TBC, Canada Pension Plan Investment Board (CPPIB)
1155-1210	Mr. William Streeter, International Infrastructure Finance Specialist
1210-1240	<b>Open Discussion</b>
1240-1245	<b>Concluding Summary by Moderator</b>
1245-1400	<b>Lunch</b>  <b>Opening Address</b> Hon. Charles Sousa, Minister of Finance, Ontario (TBC)  <b>Keynote Speech</b> Nick Chamie, CFA, Chief Investment Officer, International Wealth Management, Scotiabank
1400-1545	<b>SESSION 3: Practical Initiatives to Expand Long-Term Investment in Asian Infrastructure</b>
1400-1405	<b>Introduction by Moderator</b> Ambassador Donald W. Campbell, Senior Strategy Advisor, Davis LLP and Distinguished Fellow, Asia-Pacific Foundation of Canada (TBC)
1405-1420	<b>Global Trends in Pooling Institutional Investor Capital and Public-Private Partnerships in Equity Funds</b> TBC, OECD
1420-1435	<b>Emerging Market Infrastructure Private Equity Funds: Requirements for Success</b> TBC, Brookfield Financial Corporation
1435-1445	<b>Case Study: Philippine Investment Alliance for Infrastructure (PINAI)</b> TBC
1445-1455	<b>Comments from Pension Fund Perspective</b> TBC, Public Sector Pension Investment Board (PSP Investments)
1455-1505	<b>Comments from Insurance Industry Perspective</b> TBC, Sun Life Financial
1505-1515	<b>Comments from Asian Government Perspective</b> TBC,

1515-1525	<b>Comments from Asian Government Perspective</b> TBC,
1525-1540	<b>Open Discussion</b>
1540-1545	<b>Concluding Summary by Moderator</b>
1545-1600	Break
1600-1645	<b>SESSION 4: Next Steps</b>
1600-1605	<b>Introduction by Moderator</b> Dr. Julius Caesar Parreñas, Senior Advisor, Nomura Securities Co. Ltd. and Coordinator, Asia-Pacific Financial Forum
1605-1610	Mr. Philip Leong, Vice President and Director, Scotiabank; and Co-Chair, Finance and Economics Working Group, APEC Business Advisory Council
1610-1615	Ms. Vanessa Wang, Managing Director and Head of Pension Services – Asia-Pacific, Citi
1615-1620	Ambassador Charles Lawrence Greenwood, Senior Managing Director, Government Relations, Asia, MetLife Inc.
1620-1640	<b>Open Discussion</b>
1640-1645	<b>Concluding Summary by Moderator</b>
1645-1700	<b>Concluding Session</b>
1645-1655	<b>Concluding Remarks</b> Mr. Prashant Pathak, Executive Fellow, Asia-Pacific Foundation of Canada (TBC)
1655-1700	<b>Farewell Remarks</b> Mr. Philip Leong, Vice President and Director, Scotiabank; and Co-Chair, Finance and Economics Working Group, APEC Business Advisory Council
1700	<b>End</b>