



THE ADVISORY GROUP ON APEC FINANCIAL SYSTEM CAPACITY-BUILDING

A Public-Private Sector Initiative

Fourth Meeting 2015

13 November 2015

10:15 AM – 12:15 PM

Ballroom 2, Fairmont Makati

Makati City, Philippines

ANNOTATED AGENDA

Draft as of 9 November 2015

- | | | |
|-------|---|--|
| 10:15 | ITEM 1: <u>Call to Order and Welcome Remarks</u> <ul style="list-style-type: none">• Call to order by the Advisory Group Chair (Mr. Hiroyuki Suzuki) | Papers/Presentations:
None |
| 10:20 | ITEM 2: <u>Review of the Third 2015 Advisory Group Meeting</u> <ul style="list-style-type: none">• Introduction by the Advisory Group Coordinator (Dr. J.C. Parrenas) <p><i>This is a review of the Meeting Report of the Advisory Group Meeting of 11 August, Melbourne, Australia, for approval.</i></p> <p>Recommended action: <i>Endorsement of the Meeting Report.</i></p> | Papers/Presentations:
2-A: Draft of the Meeting Report of the Advisory Group Meeting of 11 August 2015, Melbourne, Australia (<i>Office of the Advisory Group Chair</i>) |
| 10:25 | ITEM 3: <u>Review of 2015 Activities and Initiatives</u> <ul style="list-style-type: none">• Introduction by the Advisory Group Coordinator <p><i>This is a review of the activities and initiatives in 2015 and their results in relation to the objectives of the 2015 Work Program.</i></p> <p>Recommended actions: <i>Note the report.</i></p> | Papers/Presentations:
3-A: Report on 2015 Activities and Initiatives (<i>Office of the Advisory Group Chair</i>)
3-B: APEC Finance Ministers' Joint Statement and Cebu Action Plan (<i>APEC Secretariat</i>)
3-C: APEC SME Ministers' Joint Statement (<i>APEC Secretariat</i>) |
| 10:35 | ITEM 4: <u>Outlook for Ongoing Initiatives: Financial Inclusion</u> <ul style="list-style-type: none">• Introduction by the Advisory Group Coordinator• Report from Mr. Shawn Hunter, Foundation for Development Cooperation (FDC) on the preparations for the 2016 Asia-Pacific Forum on Financial Inclusion• Report from Ms. Amy Auster, Australian Centre for Financial Studies• Comments from other participants <p><i>This is a discussion on the preparations for the 2016 Asia-Pacific Forum on Financial Inclusion. The Advisory Group will also consider a review of previous work and future directions for its work in this area.</i></p> <p>Recommended action: <i>Endorsement of the way forward and of the concept and agenda for the Asia-Pacific Forum on Financial Inclusion.</i></p> | Papers/Presentations:
4-A: 2016 Asia-Pacific Forum on Financial Inclusion, 7-8 April 2016, Tokyo, Japan (<i>FDC</i>)
4-B: Policy Recommendations and Proposed Actions to Promote Financial Inclusion (<i>FDC</i>)
4-C: Presentation: Policy Recommendations and Proposed Actions to Promote Financial Inclusion (<i>FDC</i>) |
| 10:50 | ITEM 5: <u>Outlook for Ongoing Initiatives: Improving Valuation Practices in APEC</u> <ul style="list-style-type: none">• Presentation by Mr. Nicholas Brooke (IVSC)• Comments from other participants | Papers/Presentations:
5-A: Update on Initiative to Promote Sound Valuation Practices (<i>IVSC</i>) |

This is an update and discussion on future activities to promote the improvement of valuation practices in APEC.

Recommended actions: *Endorsement of the way forward.*

11:00	<u>ITEM 6: Outlook for Ongoing Initiatives: Asia-Pacific Infrastructure Partnership</u> <ul style="list-style-type: none">• Introduction by the Advisory Group Coordinator• Presentation by Mr. Kenneth Waller, AASC• Comments from other participants <p><i>This is a discussion on the progress of the Asia-Pacific Infrastructure Partnership and strengthening the process and management of the initiative.</i></p> <p>Recommended actions: <i>Endorsement of the way forward.</i></p>	Papers/Presentations: 6-A: Outlook for Ongoing Initiatives: Asia-Pacific Infrastructure Partnership (AASC)
11:15	<u>ITEM 7: Outlook for Ongoing Initiatives: APFF (Summary of Key Points from Discussions of the APFF Caucus Meeting)</u> <ul style="list-style-type: none">• Introduction by the Advisory Group Chair• Summary by the Advisory Group Coordinator• Comments from Mr. Jay Peiris, IMF• Comments from other participants <p><i>The Coordinator will present a summary of the key outcomes of the APFF Caucus Meeting discussions. The IMF will provide some comments on the risks that can arise from capital market development and integration among emerging economies in APEC and how these can be best addressed under APFF.</i></p> <p>Recommended action: <i>Endorsement of the way forward.</i></p>	Papers/Presentations:
11:30	<u>ITEM 8: Harnessing Financial Innovation to Build Bigger, Robust and Inclusive Financial Markets</u> <ul style="list-style-type: none">• Introduction by Advisory Group Coordinator• Comments from Ms. Amy Auster, Australian Centre for Financial Studies• Comments from Ms. Catherine Simmons, Citi• Comments from Mr. Boon-Hiong Chan, Deutsche Bank• Comments from Mr. Anthony Lythgoe, IFC• Comments from other participants <p><i>This is a discussion on the work being contemplated for 2016, which will integrate the ongoing discussions on alternative financing mechanisms with discussions on Financial Technology (FinTech), digital finance, financial regulations and inclusive finance.</i></p> <p>Recommended action: <i>Endorsement of the way forward.</i></p>	Papers/Presentations: 8-A: Framing paper: Digital finance and fintech (<i>FDC and Australian Centre for Financial Studies</i>) 8-B: FinTech in APEC: The Next Wave in Financial Services (<i>Citi</i>)
12:05	<u>ITEM 9: Other matters</u>	Papers/Presentations: None
12:10	<u>ITEM 10: Closing Remarks</u> <ul style="list-style-type: none">• Closing remarks by the Advisory Group Chair	Papers/Presentations: None
12:15	END	