



Asia-Pacific
Economic Cooperation

THE ADVISORY GROUP ON APEC FINANCIAL SYSTEM

CAPACITY-BUILDING

A Public-Private Sector Initiative

Fourth Meeting 2015
13 November 2015
10:15 AM – 12:15 PM
Ballroom 2, Fairmont Makati
Makati City, Philippines

Document: AGFSCB 35-026
Draft: **FIRST**
Source: AGFSCB Chair
Date: 02 November 2015
Meeting: Manila, Philippines

Meeting Paper 4-A
2016 Asia-Pacific Forum on Financial Inclusion
7-8 April 2016, Tokyo, Japan
Foundation for Development Cooperation

PURPOSE	For consideration.
ISSUE	Proposed agenda for the 2016 Asia-Pacific Forum on Financial Inclusion
BACKGROUND	The Asia-Pacific Forum on Financial Inclusion was proposed by ABAC and established by the APEC Finance Ministers in 2010. Since then, the Forum has been held every year as a joint activity co-organized by ABAC and the ADB Institute.
PROPOSAL	<p>The Forum will focus on the following issues:</p> <ul style="list-style-type: none"> ■ Credit Reporting/Reporting Agencies ■ Microinsurance ■ Cross-Border Digital Finance and Remittances ■ Savings ■ Digital Finance and Consumer Protection ■ Digital Financial Infrastructure for the Digital Economy ■ Financial Education/Literacy ■ Insolvency
DECISION POINT	Endorse the concept for the 2016 Forum.



FDC
The Foundation for
Development Cooperation



ABAC

Report: Plans for the 2016 ABAC Asia-Pacific Forum on Financial Inclusion

7-8 April 2016
Tokyo, Japan

April 2015



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Forum Partners

- **Host/Co-organizer**
 - Asian Development Bank Institute
- **Organizers**
 - APEC Business Advisory Council (ABAC)
 - The Foundation for Development Cooperation (FDC)
- **Collaborators**
 - International Finance Corporation (IFC)
 - Consultative Group to Assist the Poor (CGAP)
 - Japan International Cooperation Agency (JICA)
 - Policy and Economic Research Council (PERC)
 - World Savings Bank Institute (WSBI)
 - Citi
 - Barnert Global, Ltd
 - GE Capital
 - Australian APEC Study Centre
 - TRPC
 - GIZ
 - Microinsurance Network



Forum Overview

- **Key Topics**
 - Credit Reporting/Reporting Agencies
 - Microinsurance
 - Cross-Border Digital Finance and Remittances
 - Savings
 - Digital Finance and Consumer Protection
 - Digital Financial Infrastructure for the Digital Economy
 - Financial Education/Literacy
 - Insolvency



ABAC Recommendations

1. Adopting a formal definition of financial inclusion

- To cover specific parameters and help compare levels of inclusivity between economies.
- Significant variance across APEC on financial inclusion.
- Standard definition would be a useful guide for policy makers.

2. Framework for National Financial Inclusion Strategies

