

APFF Caucus Meeting

13 Nov 2015

Paper 2-A

Asia-Pacific Financial Forum

Overview of Progress and Future Outlook

Office of the APFF Chair

2015 Work Program

- **Capital markets (repo, derivatives, information for investors, Asia Region Funds Passport)**
- **Financial market infrastructure and cross-border practices**
- **Insurance and retirement income (regulations and accounting issues, long-term investment in capital markets and infrastructure, longevity solutions, micro-insurance, disaster risk finance)**
- **Lending infrastructure (credit information, secured transactions)**
- **Trade and supply chain finance**
- **Linkages and structural issues**

Activities in 2015

- **Jan, Tokyo** – Publication of APFF White Paper on ARFP in ClearPath Analysis
- **Jan 27, Hong Kong** – APFF Roundtable on Financial Regulations
- **Mar 3-4, Tagaytay** – Asia-Pacific Forum on Financial Inclusion (Focus on Lending Infra)
- **Mar, Manila** – APFF Presentation on self-assessment templates for information on capital markets to Philippine SEC
- **Apr 9, Manila** – Submitted APFF comments on draft ARFP rules and operational arrangements
- **Apr 20, Mexico City** – APFF Roundtable on Financing MSMEs
- **Apr 29-30, Bacolod City** – FMP Seminar on Microinsurance and Disaster Risk Financing
- **May 15, Toronto** – APFF Roundtable on Long-term Investment in Infrastructure
- **May 19, Beijing** – Conference on Warehousing and Collateral Management
- **Jul 23-24, Iloilo City** – FMP Seminar on Infrastructure and Capital Markets
- **Jul 28, Singapore** – APFF Conference on Trade and Supply Chain Finance
- **Aug 10, Melbourne** – APFF Conference on ARFP and Longevity Solutions and APFF Symposium
- **Aug 12, Melbourne** – Submitted letter to IASB on Conceptual Framework for Financial Reporting and impact on long-term investment
- **Aug 13, Melbourne** – Finalized ABAC, APFF and Advisory Group Reports to APEC Finance Ministers
- **Sep 10-11, Cebu** – Financial Sector Roundtable and Dialogue with APEC Finance Ministers
- **Sep 22, Iloilo City** – APEC SME Finance Forum
- **Sep 23-24, Iloilo City** – APFF Workshop on Lending Infrastructure Development
- **Sep 25, Iloilo City** – Dialogue with SME Ministers
- **Oct 27, Brunei Darussalam** – Workshop on Islamic Infrastructure Investment Platform
- **Nov 12, Manila** – Conference to Launch Financial Infrastructure Development Network
- **Nov 16, Manila** – APFF Workshop on Repo and Derivatives Markets

Outcomes

Issues	
Capital markets: repo, derivatives, information	APFF tasked under CAP to promote liquid repo markets, legal and documentation infrastructure facilitating risk mitigation, transparency of capital markets (issuer disclosure, bond market data, investor rights in insolvency)
Asia Region Funds Passport	CAP aims to increase the number of participating economies 6 jurisdictions signed SOU
Financial market infrastructure	Endorsed by AFMM, APFF tasked under CAP to promote a regional securities investment ecosystem to promote cross-border investment in capital markets
Long-term investment (insurance/pensions)	APFF tasked by CAP to promote exchange of experiences for facilitating long-term investment in infrastructure and encouraging increased pension and insurance industry investment in infrastructure
Microinsurance	CAP calls to develop a roadmap and network of experts for expanding the coverage of microinsurance
Disaster risk finance	CAP calls to develop a roadmap and network of experts to assess needs from insurance companies, collect disaster data, and study the possibility of constructing disaster risk data base
Lending infrastructure/ trade and supply chain finance	APFF tasked under CAP to establish the FIDN to promote credit information, secured transactions and trade/supply chain finance
Linkages and structural issues	Ongoing research and discussions

CAP and the Future Work Program

APFF FIDN / Trade and Supply Chain Finance

- Credit information (CAP 1-A)
- Secured transactions and insolvency (CAP 1-A)
- Trade/supply chain finance: factoring, e-platforms, BPO (CAP 1-A)
- Alternative/digital finance (CAP 1-A) *coordinate with other APFF WSS*

APFF Capital Markets / FMI and Cross-Border

- ARFP: Increase participants (CAP 1-F)
- Deep and liquid markets: Repo, derivatives, information (CAP 3-C)
- FMI: Roadmap to improve regional FMI (CAP 3-C)
- Alternative/digital finance (CAP 1-A) *coordinate with other APFF WSS*

APFF Linkages and Structural Issues

- Research on pension and insurance development and investment in infrastructure (CAP 4-E) *coordinate with APFF Insurance and Retirement Income*
- Research on alternative/digital finance (CAP 1-A) *coordinate with other APFF WSS*

APFF Insurance / DRF and Retirement Income

- DRF Development Roadmap (CAP 3-B)
- Microinsurance Development Roadmap (CAP 3-B)
- Pension and insurance development and investment in infrastructure (CAP 4-E) *coordinate with APFF Linkages and Structural Issues*