



**Advisory Group
Meeting I
PAPER 7-A**

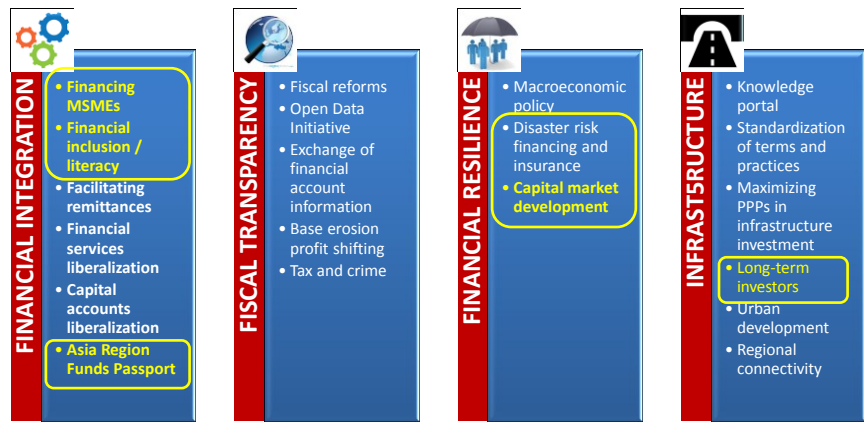
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Date: 19 February 2016
Source: AGFSCB Chair
Meeting: San Francisco, California, USA

Asia-Pacific Financial Forum (APFF) 2016 Work Program

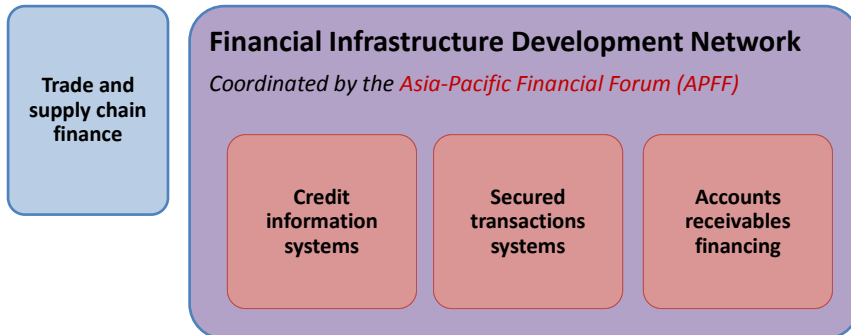
Draft as of 2016-02-10

The Cebu Action Plan: A Ten-Year Roadmap for the APEC Finance Ministers' Process

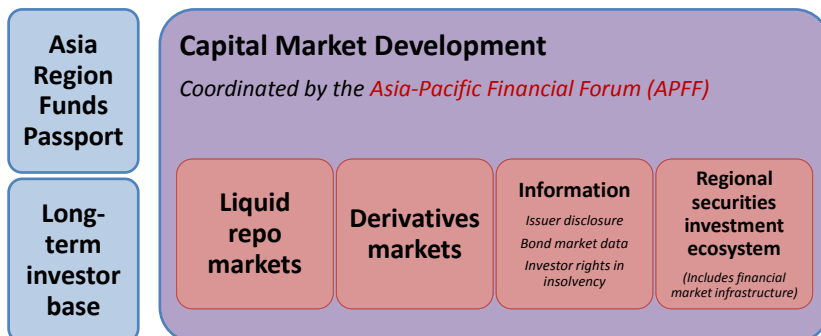
FOUR PILLARS



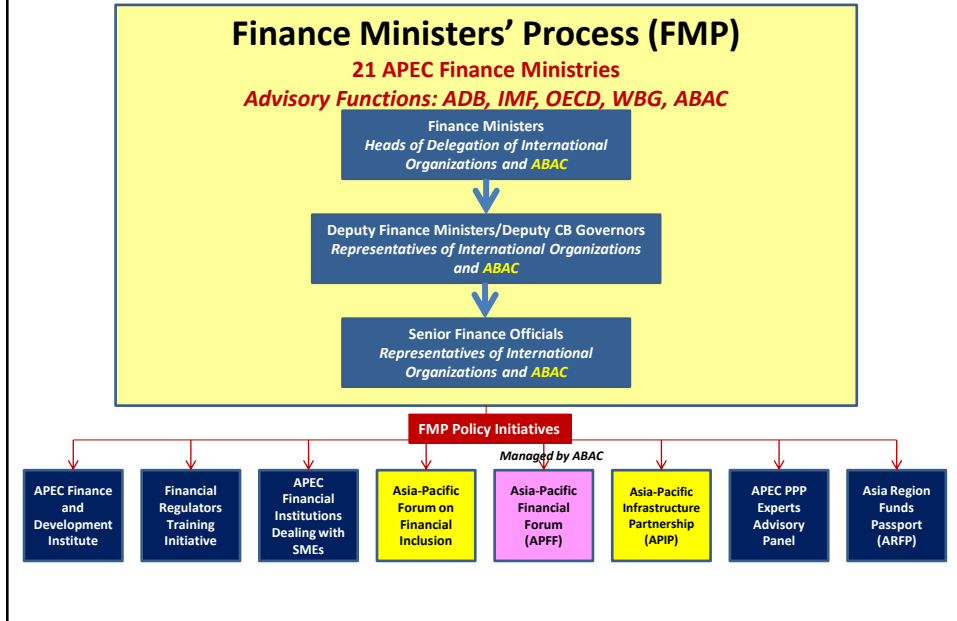
MSME Finance Development Mandate



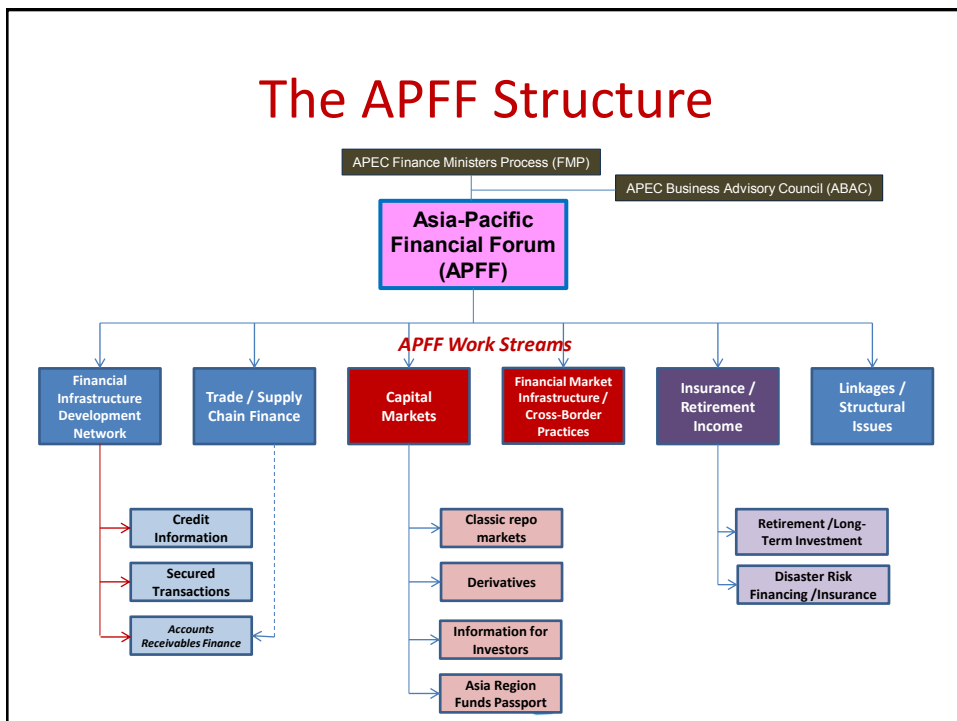
Capital Market Development Mandate



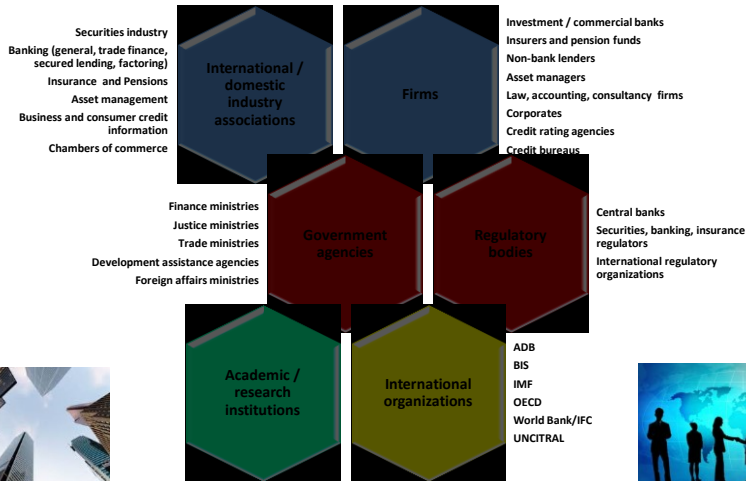
The APFF within the APEC Process



The APFF Structure



The APFF Network



Over 150 organizations



Over 300 individual experts

APFF Leadership Team

APFF CHAIR

- Hiroyuki Suzuki, Nomura Holdings Inc.
 - APFF Coordinator: J.C. Parrenas

CAPITAL MARKETS

- **Classic Repo Markets**
Sherpa: Mark Austen, ASIFMA
- **Derivatives**
Sherpa: Keith Noyes, ISDA
- **Information for Investors**
Sherpa: Michael Taylor, Moody's
 - Sherpa support team: Farisa Zarin/Eleni Himaras, Moody's
 - Lead, Issuer Disclosure: Stephen Taylor/Candy Fong, Deloitte Touche Tohmatsu Ltd
 - Lead, Bond Market Data: Thiam Hee Ng, ADB
 - Lead, Investor Rights in Insolvency: Charles Booth, University of Hawaii
- **Asia Region Funds Passport**
Sherpa: Hon Cheung/Steven Chan, State Street
Core Group: Boon-Hiong Chan, Deutsche Bank * Catherine Simmons, Citi * Eugenie Shen, ASIFMA * Qiumei Yang, ICI Global * Rebecca Lentchner, BNY Mellon

FINANCIAL MARKET INFRASTRUCTURE

- Core Group: Beth Smits, Johns Hopkins University * Boon-Hiong Chan, Deutsche Bank * Masayuki Tagai, JP Morgan Chase * Rebecca Lentchner, BNY Mellon

LINKAGES AND STRUCTURAL ISSUES

- Sherpa: Kenneth Waller, Australian APEC Study Centre

INSURANCE AND RETIREMENT INCOME

- Overall Sherpa: Makoto Okubo, Nippon Life
- **Retirement and Long-Term Investment**
Sherpa: Makoto Okubo, Nippon Life
 - Lead, Retirement Savings and Lifetime Retirement Income: Vanessa Wang, Citi
 - Lead, Long-Term Investment: Brian Murray, AIA
- **Disaster Risk Financing and Insurance**
Sherpa: Douglas Barnert, Barnert Global
 - Lead, Disaster Risk Financing: Masaaki Nagamura/Hirofumi Kasai, Tokio Marine
 - Lead, Microinsurance: Michael McCord, Microinsurance Network

TRADE AND SUPPLY CHAIN FINANCE

- Sherpas: Boon-Hiong Chan, Deutsche Bank

FINANCIAL INFRASTRUCTURE DEVELOPMENT NETWORK

- **Credit Information**
Sherpas: Michael Turner/Robin Varghese, PERC/APCC (with support from Jinchang Lai/Tony Lythgoe, IFC)
 - Philippine pilot project coordinators: Jinchang Lai/Griselda Santos, IFC * Jaime Garchitorena, CIC
- **Secured Transactions**
Sherpas: Chris Wohler/Thomas Clark, GE Capital International (with support from Jinchang Lai/Tony Lythgoe, IFC)
- **Accounts Receivables Finance**
Sherpa: Boon-Hiong Chan, Deutsche Bank (with support from Jinchang Lai/Tony Lythgoe, IFC)

Activities

MSME/TRADE AND SUPPLY CHAIN FINANCE/FINANCIAL INCLUSION

- 2015 Sep 23-24, Philippines – Cebu Action Plan workshop for Philippine stakeholders on credit information and secured transactions (collaboration with IFC)
- 2015 Nov 12, Philippines – Launch of Financial Infrastructure Development Network (FIDN) (collaboration with IFC)
- 2016 Mar 14-15, Manila – FIDN Workshop for Philippines
- 2016 Apr 7-8, Japan – Asia-Pacific Financial Inclusion Forum (collaboration with ADB)
- 2016 May, China (Nanjing) - Conference on Secured Transactions Legislative Reform (collaboration with IFC/WBG)
- 2016 May, Peru – Collaboration with FMP Financial Inclusion Workshop
- 2016 2nd Semester, China - Symposium on SME Credit Reporting (collaboration with IFC/WBG)
- 2016 2nd Semester, Vietnam - Symposium on Supply Chain Finance (collaboration with IFC/WBG)
- 2016 September, Peru – Forum on MSME Financing (collaboration with APEC SME Working Group)
- 2016 (under discussion), various locations – Cebu Action Plan FIDN workshops on credit information and secured transactions (collaboration with IFC, APEC Economic Committee and USAID)

CROSS-CUTTING ISSUES

- 2016 24 February, USA – Roundtable on Financial Innovation (FinTech/RegTech)
- 2016 July, Hong Kong – Asian Roundtable on Financial Innovation
- 2016 August, Shenzhen – APFF Symposium

CAPITAL MARKETS/LONG-TERM INVESTMENT

- 2015 Oct 27, Brunei – Workshop on Creation of Islamic Infrastructure Investment Platform
- 2015 Nov 16, Philippines – Cebu Action Plan workshop for Philippine stakeholders on repo and derivatives market development (collaboration with ADB, IMF, US Treasury, FRBNY)
- 2015 Sep 17/Nov 6, Hong Kong, Chinese Taipei – Outreach to regulators on Asia Region Funds Passport (ARFP) participation
- 2015-2016 Ongoing – APFF Tax Task Force compiling Matrix of Quantitative Tax Factors for ARFP Home/Host Jurisdictions
- 2016 Feb 13-14, Peru – Collaboration with FMP DRF workshops
- 2016 Mar 23, Sydney – APFF Progress on the ARFP and Regional Financial Market Integration - Industry/Regulator Dialogue
- 2016 March, Chinese Taipei – Workshop for Chinese Taipei FSC on ARFP (TBC)
- 2016 April, Indonesia – Cebu Action Plan workshop for Indonesian stakeholders on repo market development (collaboration with ADB, IMF)
- 2016 May, Malaysia – Conference on Platform for Islamic Investment in Infrastructure
- 2016 (TBC), Canada – APFF Roundtable on Pensions and Insurance Investment in Asian Infrastructure
- 2016 June, Seoul – Financial Market Infrastructure event (TBC)
- 2016 (under discussion), various locations: Cebu Action Plan country-specific workshops with interested regulators on repo and derivatives market development, information for capital market investors (issuer disclosure, bond market data, investor rights in insolvency), financial market infrastructure, ARFP (collaboration with various multilateral and public sector stakeholders)

Note: This list does not yet include all planned and proposed activities.