

APFF Caucus

Meeting I

PAPER 3-A-1b

Asia Pacific Financial Forum
Financial Infrastructure Development Network
Credit Information Systems Sub-Committee

Updates:

At an end of October convening in Hong Kong, Dr. Michael Turner gathered feedback from industry sources, including credit bureaus from the Philippines, Chinese Taipei, Hong Kong, South Korea, China, Thailand, Singapore, New Zealand, Australia, US, Canada, Chile, Indonesia, and Russia.

It was agreed that there should be a prioritization of elements of the Cebu Action Plan and a need to develop plans to marshal resources on priority projects.

Jan – Feb: ABAC credit information sharing sherpas Drs. Turner and Varghese coordinated with the consumer and commercial credit sharing industry on the following elements:

1. Development of Data Dictionary (commercial and consumer credit information sharing).
2. Data Formatting Template (commercial and consumer credit information sharing).
3. Multi-country pilot for commercial credit information sharing (with IFC): conversations held with industry trade associations and government officials.
4. Multi-country pilot for consumer credit information sharing (participants designated as pathfinder economies): conversations held with industry trade associations and government officials.