

# Report on 2016 Activities and Initiatives

*Office of the Advisory Group Chair*

## Introduction

- ABAC initiatives to support the FMP and CAP
  - **APFF**: financial markets and services
  - **APIP**: bankability of infrastructure projects
  - **Asia-Pacific Forum on Financial Inclusion**: access to finance
- Activities since 2015 AFMM: **24 workshops, roundtables, conferences**

## MSME Finance and Financial Inclusion (1)

- **Financial Infrastructure Development Network (FIDN):**

- Credit information systems
- Secured transactions systems

“We recognize activities organized through the Financial Infrastructure Development Network (FIDN) during the year with the aim of fostering more secured transactions and credit information systems.”

1. [2015 Sep 22, Iloilo, Philippines: APEC SME Finance Forum](#)
2. [2015 Sep 23-24, Iloilo, Philippines: APFF Roundtable on Lending Infrastructure for MSMEs](#)
3. [2015 Nov 12, Manila, Philippines: Reforming the Asia-Pacific Financial Infrastructure and Launch of FIDN](#)
4. [2016 Mar 14-15, Manila, Philippines: FIDN Conference on Credit Infrastructure](#)
5. [2016 May 21-22, Nanjing, China: International Conference on Secured Transactions Legal Reform](#)
6. [2016 Jul 4-5, Bangkok, Thailand: First Meeting on the Mekong Credit Information Sharing](#)
7. [2016 Aug 2, Shenzhen, China: APFF Collateral Registry Roundtable](#)
8. [2016 Aug 24-25, Bangkok, Thailand: FIDN Conference on Credit Infrastructure](#)
9. [2016 Oct 27, HCM City, Vietnam: International Conference on Supply Chain Finance in Vietnam](#)

## MSME Finance and Financial Inclusion (2)

- **Dialogues on trade and supply chain finance**

- Regional consistency in implementing standards and rules
- Technology and innovation
- Wider use of regional currencies

- **Asia-Pacific Forum on Financial Inclusion**

- 2016, Japan – *Financial Inclusion in a Digital Age*
- 2017, Vietnam (in preparation)

1. [2016 Jul 8, Singapore: APFF Workshop on Trade and Supply Chain Finance](#)
2. [2016 Apr 7-8, Tokyo, Japan: 2016 Asia-Pacific Forum on Financial Inclusion](#)

“We commend ABAC for...activities undertaken in the Asia-Pacific Forum on Financial Inclusion. We welcome ABAC’s report and recommendations on... access to finance..”

## Enhancing Financial Resilience

- **Microinsurance**
  - 2017 Roadmap for expanding coverage in APEC
- **Disaster risk financing and insurance (DRFI)**
  - Private disaster insurance schemes
  - Regional risk sharing mechanism
  - Roadmap for DRFI
- **Prospective future work on innovative financing options to strengthen health systems**

1. [2016 Feb 13-14, Lima, Peru: FMP Workshop on DRF and DR Insurance](#)

“We commend ABAC for its contributions in 2016 for the implementation of the CAP, including the activities undertaken in the Asia-Pacific Financial Forum (APFF)...We welcome ABAC’s report and recommendations on...disaster risk financing.”

## Expanding Private Investment in Infrastructure (1)

- **Expanding the long-term investor base**
  - Mandatory and scalable retirement systems
  - Promote infrastructure investment as a defined asset class
  - Supportive accounting, solvency, investment and securities standards
  - Public-private dialogues to address barriers to long-term investment
- **Mobilizing Islamic finance for infrastructure investment**
  - Islamic Infrastructure Investment Platform (I3P) as a vehicle for public-private collaboration

1. [2015 Oct 27, Brunei Darussalam: Workshop on Developing an Islamic Infrastructure Investment Platform \(I3P\)](#)  
2. [2016 May 10, Kuala Lumpur, Malaysia: APFF Workshop on Developing an Islamic Infrastructure Investment Platform \(I3P\)](#)

“We commend ABAC for...activities undertaken in the Asia-Pacific Financial Forum...We welcome ABAC’s report and recommendations on... infrastructure investment...”

## Expanding Private Investment in Infrastructure (2)

- **Supporting improvement of capacity to design bankable projects**

- Asia-Pacific Infrastructure Partnership (APIP) dialogues
- Active participation in supporting PPP Centers, Global Infrastructure Hub and International Infrastructure Support System (IISS)

1. [2016 Sep 5, Bangkok, Thailand: APIP Dialogue with the Government of Thailand](#)

**“We...highlight the importance of implementing the APEC Network of PPP Centers... In that sense, we encourage the implementation of this initiative in 2017 with the appropriate support from...the Asia-Pacific Infrastructure Partnership..”**

## Deepening Capital Markets

- Availability of hedging instruments: classic repo and derivatives markets
- Improving information for capital market investors
- Successful development of the Asia Region Funds Passport
- Improving the regional financial market infrastructure
- **Key issue for channeling long-term investment into infrastructure, expanding finance for MSMEs and disaster risk financing.**

1. [2015 Nov 16, Manila, Philippines: APFF Repo and Derivatives Market Workshop for the Philippines](#)

2. [2016 Mar 23, Sydney, Australia: APFF Industry/Regulator Dialogue](#)

3. [2016 Apr 19, Jakarta, Indonesia: APFF Repo Market Workshop for Indonesia](#)

**“We commend ABAC for...activities undertaken in the Asia-Pacific Financial Forum...We welcome ABAC’s report and recommendations on... capital markets...”**

## Harnessing Fintech

- **Bringing together stakeholders from public and private sectors**
  - Addressing key issues arising from the development of FinTech
  - Identifying concrete ways to help member economies harness FinTech to build bigger, robust, inclusive and integrated financial markets
  - Creating more effective financial market infrastructure: Focus on cybersecurity, KYC and e-Payments

1. [2016 Feb 24, San Jose, USA: APFF Roundtable on Financial Innovation I](#)
2. [2016 Jul 15, Hong Kong, China: APFF Roundtable on Financial Innovation II](#)

“...we will focus our work on the promotion of a digital ecosystem for financial services...”

## Improving Valuation Practices

- **Discussions on improving the quality of valuation practices and professionals, together with:**
  - valuation professional organizations (VPOs)
  - experts from industry and other relevant bodies

1. [2016 Jan, Kuala Lumpur, Malaysia: Malaysia Valuation Roundtable](#)
2. [2016, Apr 26, Port Moresby, Papua New Guinea: PNG Valuation Roundtable](#)

## Public-Private Dialogues on Financial Market Development and Integration

- **Providing a platform for dialogue among:**
  - government officials,
  - financial regulators,
  - private sector and industry representatives,
  - experts from international organizations and academe

1. [2016 Aug 1, Shenzhen, China: APFF High-Level Symposium: Public-Private Collaboration to Develop APEC Financial Markets – Achievements and Way Forward](#)
2. [2016 Oct 14-15, Lima, Peru: APEC Executive Dialogue on Finance](#)

**“We commend ABAC for its contributions in 2016 for the implementation of the CAP...We welcome ABAC’s report and recommendations...We encourage relevant authorities to collaborate with the private sector in advancing them in 2017.”**