



Asia-Pacific
Economic Cooperation



APFF 2016 Overview of Progress

4th Caucus Meeting 2016

14 November 2016
Lima, Peru

MSME Finance

- **Financial Infrastructure Development Network (FIDN):**

- Collaboration started with Philippines, Brunei, China, Thailand and Vietnam
- Started Mekong Cross-Border Credit Information Pilot
- Regional trade and supply chain finance discussions in Singapore

1. [2015 Sep 22, Iloilo, Philippines: APEC SME Finance Forum](#)
2. [2015 Sep 23-24, Iloilo, Philippines: APFF Roundtable on Lending Infrastructure for MSMEs](#)
3. [2015 Nov 12, Manila, Philippines: Reforming the Asia-Pacific Financial Infrastructure and Launch of FIDN](#)
4. [2016 Mar 14-15, Manila, Philippines: FIDN Conference on Credit Infrastructure](#)
5. [2016 May 21-22, Nanjing, China: International Conference on Secured Transactions Legal Reform](#)
6. [2016 Jul 4-5, Bangkok, Thailand: First Meeting on the Mekong Credit Information Sharing](#)
7. [2016 Jul 8, Singapore: APFF Workshop on Trade and Supply Chain Finance](#)
8. [2016 Aug 2, Shenzhen, China: APFF Collateral Registry Roundtable](#)
9. [2016 Aug 24-25, Bangkok, Thailand: FIDN Conference on Credit Infrastructure](#)
10. [2016 Oct 27, HCM City, Vietnam: International Conference on Supply Chain Finance in Vietnam](#)

Enhancing Financial Resilience

- **Disaster risk financing and insurance (DRFI)**

- Established Private Sector DRFI Network
- Formed part of APEC DRFI Working Group established
- Identified next steps at an APEC FMP conference in Lima

1. [2016 Feb 13-14, Lima, Peru: FMP Workshop on DRF and DR Insurance](#)

Expanding Private Investment in Infrastructure (1)

- **Expanding the long-term investor base**

- Developed recommendations on:
 - Mandatory and scalable retirement systems
 - Promote infrastructure investment as a defined asset class
 - Supportive accounting, solvency, investment and securities standards
 - Public-private dialogues to address barriers to long-term investment

- **Mobilizing Islamic finance for infrastructure investment**

- Developed concept for Islamic Infrastructure Investment Platform at a workshop in KL

1. [2015 Oct 27, Brunei Darussalam: Workshop on Developing an Islamic Infrastructure Investment Platform \(I3P\)](#)
2. [2016 May 10, Kuala Lumpur, Malaysia: APFF Workshop on Developing an Islamic Infrastructure Investment Platform \(I3P\)](#)

Deepening Capital Markets

- Started collaboration on repo and derivatives market development with Philippines and Indonesia
- Started collaboration on improving information for capital market investors with Philippines
- Completed a study on tax implications of ARFP to support its launch

1. [2015 Nov 16, Manila, Philippines: APFF Repo and Derivatives Market Workshop for the Philippines](#)
2. [2016 Mar 23, Sydney, Australia: APFF Industry/Regulator Dialogue](#)
3. [2016 Apr 19, Jakarta, Indonesia: APFF Repo Market Workshop for Indonesia](#)

Harnessing Fintech

- **Bringing together stakeholders from public and private sectors**
 - Promoted consensus among regulators, market participants and experts to establish a platform for public-private collaboration
 - Established a substream on Fintech for financial market infrastructure: Focus on cybersecurity, KYC and e-Payments

1. [2016 Feb 24, San Jose, USA: APFF Roundtable on Financial Innovation I](#)
2. [2016 Jul 15, Hong Kong, China: APFF Roundtable on Financial Innovation II](#)

Public-Private Dialogues on Financial Market Development and Integration

- **Provided a platform for dialogue among:**
 - government officials,
 - financial regulators,
 - private sector and industry representatives,
 - experts from international organizations and academe

1. [2016 Aug 1, Shenzhen, China: APFF High-Level Symposium: Public-Private Collaboration to Develop APEC Financial Markets – Achievements and Way Forward](#)
2. [2016 Oct 14-15, Lima, Peru: APEC Executive Dialogue on Finance](#)

2016 Joint Finance Ministerial Statement - Excerpts

We commend ABAC for its contributions in 2016 for the implementation of the CAP, including the activities undertaken in the [Asia-Pacific Financial Forum \(APFF\)](#) and the Asia-Pacific Forum on Financial Inclusion. We welcome ABAC's report and recommendations on [access to finance, infrastructure investment, capital markets, and health and disaster risk financing](#). We encourage relevant authorities to collaborate with the private sector in advancing them in 2017.

We recognize activities organized through the [Financial Infrastructure Development Network \(FIDN\)](#) during the year with the aim of fostering more secured transactions and credit information systems.

