

**APFF Caucus
Meeting IV
PAPER 3-3**



**Asia-Pacific
Economic Cooperation**



2017 Outlook Financial market infrastructure / Cross-border practices

4th Caucus Meeting 2016

14 November 2016
Lima, Peru

APFF FMI-CBP Objectives

“While safe and efficient FMIs contribute to maintaining and promoting financial stability and economic growth, FMIs also concentrate risk.”

(CPSS-IOSCO Principles for Financial Market Infrastructures, 2012)

Given the fragmented nature of region’s FMIs and rapidly changing enabling technologies, identifying the gaps and concerns when applying global standards in more interconnected regional financial markets would contribute to safe and efficient hedging environments and benefit various types of finance flows.

APFF FMI-CBP Activities in 2017

- APFF proposes to convene a regional symposium in April in Seoul, Korea to develop a roadmap to improve the regional FMIs.
- Sessions would include:
 1. Goals and gaps of the FMIs
 2. Challenges to greater market connectivity and interoperability
 3. Enabling technologies
 - Including inputs from other APFF work and sub-streams
 4. Regulatory perspectives
 - e.g. Financial stability of FMIs in the region
 5. Conclusions and next steps
- Concurrently start drafting the roadmap collaborating with wider APFF work stream membership