

The Advisory Group on APEC Financial System Capacity Building
A Public-Private Sector Initiative

Islamic Infrastructure Investment Platform (I3P)

Office of the Advisory Group Chair

Islamic Infrastructure Investment Platform (I3P)

- Proposed as APFF initiative
- Development:
 - Suggested at the Finance Ministers' Dialogue with the Financial Industry in Cebu (2015)
 - Progressed at workshops in Brunei (2015) and Malaysia (2016)
- Platform for collaboration among public, private, international organizations and academic experts
- To address key obstacles to the expansion of cross-border investment by Islamic financial institutions, especially long-term investment, in infrastructure projects
- Secretariat: Brunei private sector in coordination with ABAC Brunei

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- Work streams (endorsed by participants at the KL Workshop):
 1. Common definitions of infrastructure projects and financial instruments acceptable to Islamic financial institutions
 2. Development of Islamic hedging instruments
 3. Development of financial instruments suitable for infrastructure investment from Islamic pension funds and takaful
 4. Identification of discriminatory tax policies in pathfinder economies and actions to address them;
 5. Directory of experts, definitions, funders, participating economies, qualifying infrastructure projects to help progress various initiatives under this platform; and
 6. Collaboration with the International Infrastructure Support System (IISS) in developing project preparation tools for participating economies.
- Request endorsement from Finance Ministers to facilitate collaboration of relevant agencies, regulatory bodies and development organizations