

**Advisory Group  
Meeting I  
PAPER 6-A**



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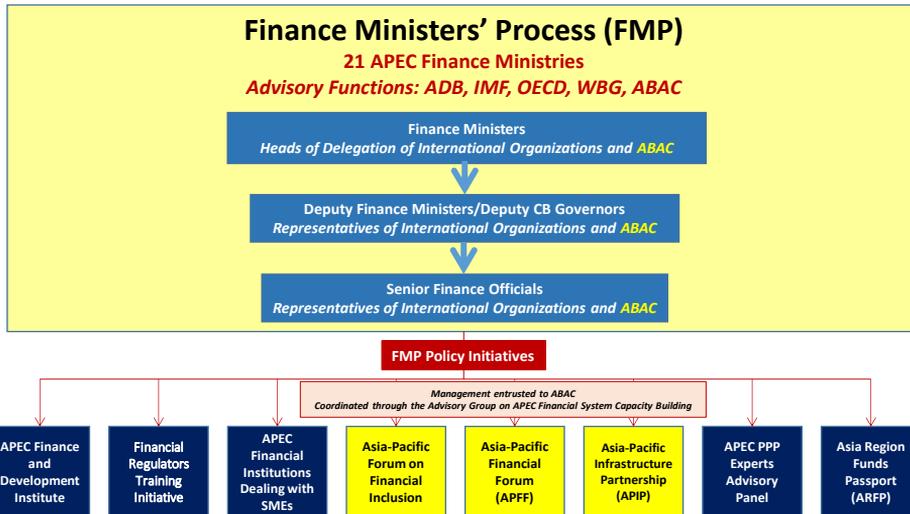
# **Asia-Pacific Financial Forum (APFF) 2017 Work Program**

**Office of the Advisory Group Chair**

## 2013: Asia-Pacific Financial Forum (APFF)

- APFF is a regional platform for collaboration among public sector, private sector and multilateral institutions to help accelerate the development and integration of financial markets and services in the APEC region.
- It is an official policy initiative under the APEC Finance Ministers' Process (since 2013). It has been tasked to support the implementation of the Ministers' Cebu Action Plan (a 10-year roadmap for the development and integration of financial markets in the region).
- The management of APFF has been entrusted by the Finance Ministers to the private sector through the APEC Business Advisory Council (ABAC), which reports its progress to APEC senior finance officials and ministers regularly throughout the year.

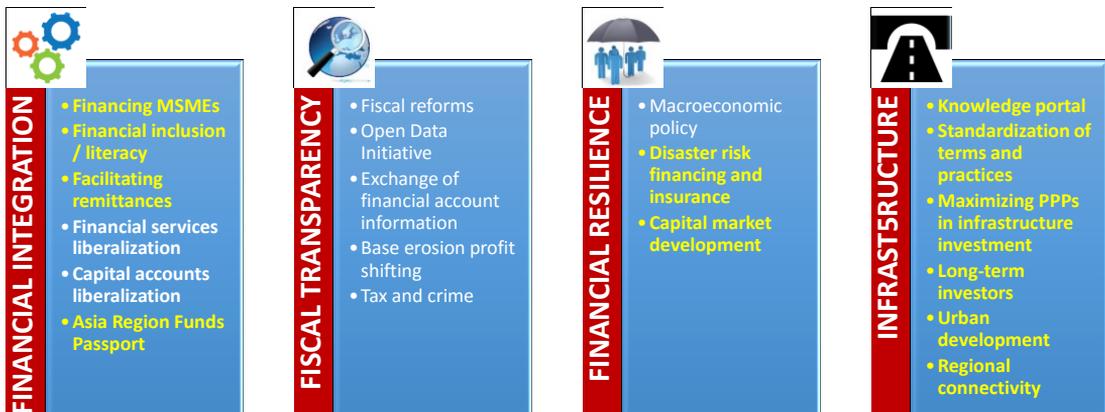
# The APEC Finance Ministers' Process



# The Cebu Action Plan

A Ten-Year Roadmap for the APEC Finance Ministers' Process

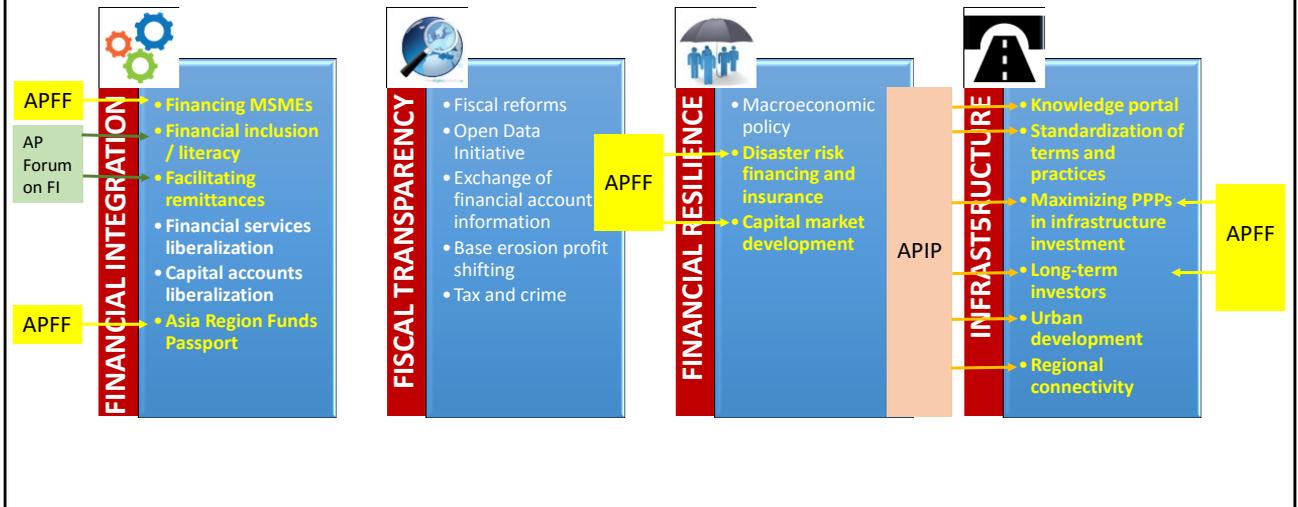
## FOUR PILLARS



# Supporting the Cebu Action Plan

A Ten-Year Roadmap for the APEC Finance Ministers' Process

## FOUR PILLARS



## APFF Work Streams

1. Financial Infrastructure Development Network (FIDN) – MSME and Trade/Supply Chain Finance
  2. Financial Market Infrastructure
  3. Capital Markets
  4. Insurance and Retirement Income
  5. Linkages and Structural Issues
- + *Financial Technology (Fintech) – cross-cutting*

# APFF

## Financial Infrastructure Development Network (FIDN) 1

### Deliverables

- Development of credit information systems
  - Capacity building to help design / improve credit information systems in interested economies
  - Development of consumer and commercial credit information data dictionary for the region
  - Progressing the Mekong region cross-border credit information sharing pilot project
  - Initiating an Oceania cross-border credit information sharing pilot project

### Major Activities

Feb 20, Bangkok: [APFF Seminar on Creating an Effective MSME Financing Ecosystem](#)

- *Host: Thai Bankers' Association / ABAC Thailand*

April 20-21, Beijing: [FIDN Symposium on Personal Data Protection and Credit Reporting](#)

- *Host: People's Bank of China*

May 17, Ninh Binh: [International Seminar on Cross-Border Credit Information Exchange](#)

- *Host: State Bank of Vietnam*

Jul 13, Hoi An: [Meeting on Credit Reporting Collaboration among the Mekong Economies](#)

- *Host: State Bank of Vietnam*

# APFF

## Financial Infrastructure Development Network (FIDN) 2

### Deliverables

- Secured transactions
  - Capacity building to help design / improve secured transactions and insolvency systems for interested member economies
- Trade and Supply Chain Finance
  - Capacity building to help design / improve secured transactions and insolvency systems for interested member economies

### Major Activities

Feb 20, Bangkok: [APFF Seminar on Creating an Effective MSME Financing Ecosystem](#)

- *Host: Thai Bankers' Association / ABAC Thailand*

April 7, Singapore: [APFF Trade and Supply Chain Finance Workshop](#)

- *Host: Singapore Business Federation / ABAC Singapore*

Jul 12, Hoi An: [FIDN Conference](#)

- *Host: State Bank of Vietnam*

September, Ho Chi Minh: [APEC SME Finance Forum on Financing Start-Ups](#)

- *Host: Thai Bankers' Association*

3Q or 4Q, Bangkok: [APFF Trade and Supply Chain Finance Workshop](#)

- *Host: Thai Bankers' Association*

# APFF Financial Market Infrastructure

## Deliverables

- Roadmap to enhance financial market infrastructure in APEC
- FMI Fintech: Best practices for improving cybersecurity, KYC and e-payments in developing economies

## Major Activities

March 8, Bangkok: [APFF Public-Private Sector Financial Technology Dialogue \(FMI Fintech/Trade and Supply Chain Finance\)](#)

- *Host: ASEAN Bankers' Association/Thai Bankers' Association*

April 25-26, Seoul: [APFF Financial Market Infrastructure Conference](#)

- *Host: Federation of Korean Industries*

# APFF Financial Technology (Fintech)

## Deliverable

- Establishment of a platform for regulatory-industry dialogue on enabling environment for Fintech

## Major Activities

June, Hanoi: [ABAC-ADB-APFF Workshop on Fintech](#)

- *Host: Asian Development Bank / Government of Vietnam (TBC)*

# APFF Capital Markets

## Deliverables

- Development of repo and derivatives markets
  - Capacity-building seminars for interest economies.
- Information for capital market investors
  - Assisting economies in using the APFF self-assessment templates for information on capital markets
- Supporting the Asia Region Funds Passport
  - Promoting expansion of ARFP membership
  - Promoting reforms to expand the investor base

## Major Activities

Feb 22, Bangkok: [APFF Workshop on Key Issues in Developing Thailand's Repo and OTC Derivatives Markets](#)

- *Host: Thai Bankers' Association / ABAC Thailand*

March 16-17, Beijing: [APFF-ABAC-ASIFMA Workshop on Corporate Bonds, Repo and Derivatives Markets Development in China](#)

- *Host: ASIFMA*

Date TBD, Bangkok: [APFF Workshop on Information for Capital Market Investors in Thailand](#)

- *Host: Thai Bankers' Association / ABAC Thailand*

[Follow-up APFF Workshops on the development of repo and derivatives markets in interested member economies](#)

[APFF Workshops on ARFP for asset management firms and regulators in interested member economies](#)

# APFF Microinsurance and Disaster Risk Financing

## Deliverables

- Microinsurance
  - Development of a roadmap for expanding microinsurance coverage in APEC
- DRFI
  - Identification of economies and perils of priority
  - Completion of stock-taking on availability of risk exposure data
  - Initiation of drafting process for the APEC roadmap on the development of DRFI

## Major Activities

March 16, Hanoi: [APFF Workshop on the APEC Microinsurance Roadmap](#)

- *Host: GIZ / MEFIN Network / Microinsurance Network*

Date TBD, Venue TBD: [APFF DRFI Workshop](#)

*Host: TBD*

[Follow up activities to develop the APEC Microinsurance Roadmap](#)

# APFF

## Retirement Income & Long-Term Investment 1

### Deliverables

- Infrastructure investment – Best practices
  - Promoting infrastructure investment as a defined asset class
  - Financing vehicles to promote pension and insurance investment in infrastructure
- Retirement and protection – Best practices
  - Mandatory provisions for retirement savings
  - Design/implementation of tax incentives for long-term savings products
  - Product innovation and financial awareness

### Major Activities

March 14, Jakarta: APFF/APIP Dialogue with Indonesian Government on PPPs in Waste Management

- *Host: Japan Ministry of Environment / Indonesia Ministry of Environment*

May 19, Jakarta: APFF-AIC Roundtable on Retirement and Long-Term Investment

- *Host: ASEAN Insurance Council*

July (2<sup>nd</sup> wk), Hong Kong: APFF Forum on Retirement Income and Pension Funds' Long-Term Investment

- *Host: TBD*

July (4<sup>th</sup> wk), Toronto (TBC): APFF Roundtable on Promoting Long-Term Investment

- *Host: TBD*

Participation in various international conferences and meetings to communicate APFF's key messages on retirement income and long-term investment

# APFF

## Retirement Income & Long-Term Investment 2

### Deliverables

- Establishment of a platform to address barriers to cross-border investment in Asia-Pacific infrastructure by Islamic financial institutions
  - Establishment of Islamic Infrastructure Investment Platform (I3P)
- Promoting regulatory and accounting frameworks supportive of long-term investment
  - Promoting Asia-Pacific inputs to IFRS 17 accounting standards for insurance contracts
  - Promoting Asia-Pacific inputs to Insurance Capital Standard (ICS)
  - Advice to Asia-Pacific regulators on implementation of new solvency regimes

### Major Activities

Feb 22, Bangkok: I3P Breakfast Meeting

- *Host: ABAC Thailand*

Date TBD, Venue TBD: APFF Islamic Infrastructure Investment Conference and Launch of I3P

- *Host: TBD*

June (3<sup>rd</sup> wk), Hong Kong: APFF Forum on impact of new IFRS 17 and ICS on long-term investment and mitigation of unintended consequences

- *Host: TBD*

Participation in various international conferences and meetings to communicate APFF's key messages on regulation and accounting frameworks

# APFF

## Retirement Income & Long-Term Investment 3

### Deliverables

- Infrastructure investment – Best practices
  - Promoting infrastructure investment as a defined asset class
  - Financing vehicles to promote pension and insurance investment in infrastructure
- Retirement and protection – Best practices
  - Mandatory provisions for retirement savings
  - Design/implementation of tax incentives for long-term savings products
  - Product innovation and financial awareness

### Major Activities

May 19, Jakarta: APFF-AIC Roundtable on Retirement and Long-Term Investment

- *Host: ASEAN Insurance Council*

July (2<sup>nd</sup> wk), Hong Kong: APFF Forum on Retirement Income and Pension Funds' Long-Term Investment

- *Host: TBD*

July (4<sup>th</sup> wk), Toronto (TBC): APFF Roundtable on Promoting Long-Term Investment

- *Host: TBD*

Participation in various international conferences and meetings to communicate APFF's key messages in retirement income and long-term investment