



Update on the APFF Work Program

Office of the APFF Chair



2017 Deliverables

Development and Integration of Capital Markets

Promoting capital market liquidity: repo and derivatives markets

- Capacity-building seminars for interested economies.

Information for capital market investors

- Assisting economies in using the APFF self-assessment templates for information on capital markets

Supporting the Asia Region Funds Passport

- Promoting expansion of ARFP membership
- Promoting reforms to expand the investor base

Financial Market Infrastructure

- Roadmap to enhance financial market infrastructure in APEC

Pension/Insurance: Development and Investment in Infrastructure and Improving Resilience

Development of pension funds

- Mandatory provisions, tax incentives, product innovation, financial awareness

Infrastructure investment

- Financing vehicles for pension and insurance investment in infrastructure
- Islamic Infrastructure Investment Platform (I3P)

Regulatory/accounting frameworks

- Inputs to global accounting and insurance capital standards and advising regulators on implementation of new solvency regimes

Microinsurance

- Roadmap for expanding microinsurance coverage

Disaster risk financing and insurance

- Identification of economies and perils of priority, completion of stock-taking on availability of risk exposure data, initiation of APEC roadmap on the development of DRFI

2017 Deliverables

MSME Finance

• Development of credit information systems

- Capacity building to help design / improve credit information systems in interested economies
- Development of consumer and commercial credit information data dictionary for the region
- Progressing cross-border credit information sharing pilot project in the Mekong region/Oceania

• Financial technology (Fintech)

- FMI Fintech: Best practices for improving cybersecurity, KYC and e-payments in developing economies
- Establishment of a platform for regulatory-industry dialogue on enabling environment for Fintech

• Trade and supply chain finance

- Develop proposed pilot programs for cross-border supply chain financing, compliance and trade facilitation, based on discussions of evolving cross-border market practices and client needs.

• Secured transactions

- Capacity building to help design / improve secured transactions and insolvency systems for interested member economies

Completed Work 2017

• Discussed strategies to expand MSMEs access to financing from traditional lenders and innovative financing mechanisms

- **Feb 20, Bangkok:** APFF Seminar on Creating an Effective MSME Financing Ecosystem (Host: Thai Bankers' Association / ABAC Thailand)

• Discussed strategies to promote the use of advanced technologies in trade and supply chain finance

- **Apr 7, Singapore:** APFF Workshop on A Changing Trade Environment & An Assessment of Cross-Cutting Issues in The Road to New Growth (Host: Singapore Business Federation)

• Provided inputs to the development of data protection policies and credit information in China

- **Apr 20-21, Beijing:** PBOC-ABAC-IFC International Symposium on Data Protection and Credit Information (Host: People's Bank of China / IFC)

• Initiated work on APEC FMI roadmap

- **Apr 25-26, Seoul:** APFF Symposium on Developing APEC's Financial Market Infrastructure (Host: FKI / ABAC Korea)

• Advised regulators on measures to develop bond, repo and derivatives markets

- **Feb 21, Bangkok:** APFF Workshop on Repo and Derivatives markets in Thailand (Host: Thai Bankers' Association)
- **Mar 16-17, Beijing:** APFF Workshop on Repo, Derivatives and Corporate Bonds in China (Host: ASIFMA)

• Developed work plan for advancing the I3P with officials from Brunei, Malaysia, Philippines and Thailand

- **Feb 21, Bangkok:** I3P Breakfast meeting (Host: ABAC Thailand)

• Initiated work to promote a pipeline of bankable PPP projects in waste management

- **Mar 14, Jakarta:** APFF/APIP Dialogue with Indonesia on PPPs in Waste management (Host: Governments of Indonesia and Japan)

• Initiated work on APEC roadmap for microinsurance

- **Mar 16, Hanoi:** APFF Workshop on the Microinsurance Roadmap (Host: GTZ, MEFIN, Vietnam MOF)

Work in Progress: From ABAC II to ABAC III

MSME Finance

May 16, Ninh Binh: International Seminar on Cross-Border Credit Information Exchange

- Host: State Bank of Vietnam

Jul 5, Hanoi or Manila: ABAC-ADB-APFF Fintech Workshop

- Host: Asian Development Bank / Government of Vietnam (TBC)

Jul 10-11, Hoi An: Asia-Pacific Forum on Financial Inclusion

- Host: State Bank of Vietnam

Jul 12, Hoi An: FIDN Conference: Movable Assets

- Host: State Bank of Vietnam

Jul 13, Hoi An: Meeting on Credit Reporting Collaboration among the Mekong Economies

- Host: State Bank of Vietnam

Financial Market Infrastructure

July 4, Hanoi or Manila: APFF Joint Session with ABMF regulators on the FMI Roadmap

- Host: Asian Development Bank / Government of Vietnam (TBC)

Insurance, Pensions, Long-Term Investment

May 8-9, KL: I3P presentation at the SC Malaysia/WB Conference on Islamic Finance and PPP

- Host: Securities Commission Malaysia / World Bank

May 17, Ninh Binh: FMP Seminar on Long-Term Investment in PPP

- Host: Vietnam Ministry of Finance

May 19, Jakarta: APFF-AIC Roundtable on Retirement and Long-Term Investment

- Host: ASEAN Insurance Council

Jun 6, HK: APFF Forum on Impact of IFRS and ICS on Insurance

- Host: TBC

Jul 25, Toronto: APFF Roundtable on Long-Term Investment in Infrastructure

- Host: ABAC Canada / Asia-Pacific Foundation of Canada / Government of Canada / Government of Ontario