



# Update on the APFF Work Program

Office of the APFF Chair



## 2017 Deliverables

### Development and Integration of Capital Markets

#### Promoting capital market liquidity: repo and derivatives markets

- Capacity-building seminars for interested economies.

#### Information for capital market investors

- Assisting economies in using the APFF self-assessment templates for information on capital markets

#### Supporting the Asia Region Funds Passport

- Promoting expansion of ARFP membership
- Promoting reforms to expand the investor base

#### Financial Market Infrastructure

- Roadmap to enhance financial market infrastructure in APEC

### Pension/Insurance: Development and Investment in Infrastructure and Improving Resilience

#### Development of pension funds

- Mandatory provisions, tax incentives, product innovation, financial awareness

#### Infrastructure investment

- Financing vehicles for pension and insurance investment in infrastructure
- Islamic Infrastructure Investment Platform (I3P)

#### Regulatory/accounting frameworks

- Inputs to global accounting and insurance capital standards and advising regulators on implementation of new solvency regimes

#### Microinsurance

- Roadmap for expanding microinsurance coverage

#### Disaster risk financing and insurance

- Identification of economies and perils of priority, completion of stock-taking on availability of risk exposure data, initiation of APEC roadmap on the development of DRFI

# 2017 Deliverables

## MSME Finance

### • Development of credit information systems

- Capacity building to help design / improve credit information systems in interested economies
- Development of consumer and commercial credit information data dictionary for the region
- Progressing cross-border credit information sharing pilot project in the Mekong region/Oceania

### • Financial technology (Fintech)

- FMI Fintech: Best practices for improving cybersecurity, KYC and e-payments in developing economies
- Establishment of a platform for regulatory-industry dialogue on enabling environment for Fintech

### • Trade and supply chain finance

- Develop proposed pilot programs for cross-border supply chain financing, compliance and trade facilitation, based on discussions of evolving cross-border market practices and client needs.

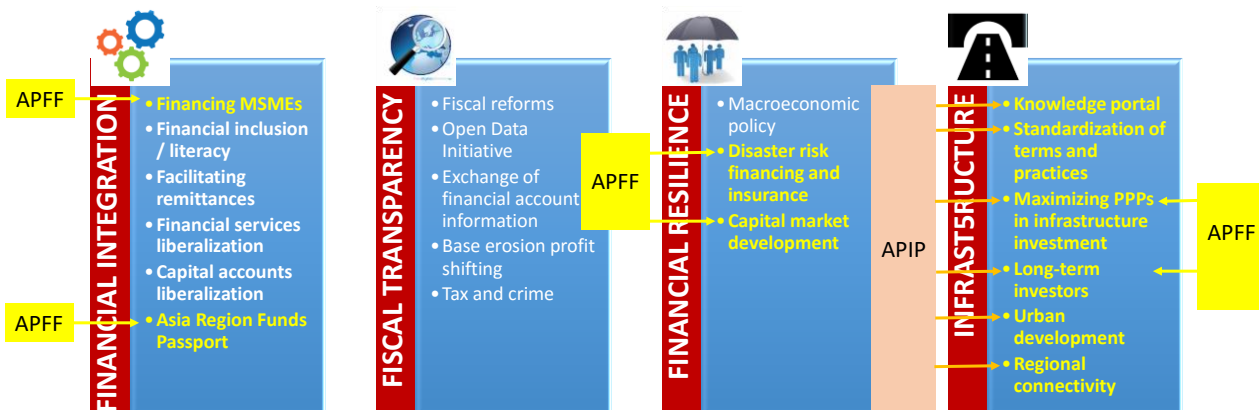
### • Secured transactions

- Capacity building to help design / improve secured transactions and insolvency systems for interested member economies

# Supporting the Cebu Action Plan

A Ten-Year Roadmap for the APEC Finance Ministers' Process

## FOUR PILLARS



# Completed Work 2017



## FIDN: MSME Finance

**Discussed strategies to expand MSMEs access to financing from traditional lenders and innovative financing mechanisms**

**Feb 20, Bangkok:** APFF Seminar on Creating an Effective MSME Financing Ecosystem (Host: Thai Bankers' Association / ABAC Thailand)



## FIDN: Trade and Supply Chain Finance

**Discussed strategies to promote the use of advanced technologies in trade and supply chain finance**

**Apr 7, Singapore:** APFF Workshop on A Changing Trade Environment & An Assessment of Cross-Cutting Issues in The Road to New Growth (Host: Singapore Business Federation)



## FIDN: Credit Information Systems

**Provided inputs to the development of data protection policies and credit information in China**

**Apr 20-21, Beijing:** PBOC-ABAC-IFC International Symposium on Data Protection and Credit Information (Host: People's Bank of China / IFC)



## Microinsurance

**Initiated work on APEC roadmap for microinsurance**

**Mar 16, Hanoi:** APFF Workshop on the Microinsurance Roadmap (Host: GTZ, MEFIN, Vietnam MOF)



## Capital Markets: Classic Repo and OTC Derivatives Markets

**Advised regulators on measures to develop bond, repo and derivatives markets**

**Feb 21, Bangkok:** APFF Workshop on Repo and Derivatives markets in Thailand (Host: Thai Bankers' Association)

**Mar 16-17, Beijing:** APFF Workshop on Repo, Derivatives and Corporate Bonds in China (Host: ASIFMA)





# Capital Markets: Financial Market Infrastructure

## Initiated work on APEC FMI roadmap

**Apr 25-26, Seoul:** APFF Symposium on Developing APEC's Financial Market Infrastructure (Host: FKI / ABAC Korea)



# Retirement Income and Long-Term Investment

## Developed work plan for advancing the I3P with officials from Brunei, Malaysia, Philippines and Thailand

**Feb 21, Bangkok:** I3P Breakfast meeting (Host: ABAC Thailand)

## Islamic Infrastructure Investment Platform (I3P) *Progress and Next Steps*

Presentation at the Breakfast Meeting on Promoting the Islamic Infrastructure Investment Platform (I3P)  
22 February 2017, Bangkok, Thailand

Dr. Julius Caesar Parreñas  
Coordinator, APFF and Asia-Pacific Forum on Financial Inclusion

## Retirement Income and Long-Term Investment

**Initiated work to promote a pipeline of  
bankable PPP projects in waste  
management**

**Mar 14, Jakarta:** APFF/APIP Dialogue with  
Indonesia on PPPs in Waste management  
(Host: Governments of Indonesia and Japan)



## Work in Progress

From ABAC II to ABAC III

April – July 2017

## Work in Progress: From ABAC II to ABAC III

### MSME Finance

**May 16, Ninh Binh:** International Seminar on Cross-Border Credit Information Exchange

- Host: State Bank of Vietnam

**Jul 5, Hanoi or Manila:** ABAC-ADB-APFF Fintech Workshop

- Host: Asian Development Bank / Government of Vietnam (TBC)

**Jul 10-11, Hoi An:** Asia-Pacific Forum on Financial Inclusion

- Host: State Bank of Vietnam

**Jul 12, Hoi An:** FIDN Conference: Movable Assets

- Host: State Bank of Vietnam

**Jul 13, Hoi An:** Meeting on Credit Reporting Collaboration among the Mekong Economies

- Host: State Bank of Vietnam

### Financial Market Infrastructure

**July 4, Hanoi or Manila:** APFF Joint Session with ABMF regulators on the FMI Roadmap

- Host: Asian Development Bank / Government of Vietnam (TBC)

### Insurance, Pensions, Long-Term Investment

**May 8-9, KL:** I3P presentation at the SC Malaysia/WB Conference on Islamic Finance and PPP

- Host: Securities Commission Malaysia / World Bank

**May 17, Ninh Binh:** FMP Seminar on Long-Term Investment in PPP

- Host: Vietnam Ministry of Finance

**May 19, Jakarta:** APFF-AIC Dialogue on Retirement and Long-Term Investment

- Host: ASEAN Insurance Council

**Jun 7, HK:** APFF Forum on Impact of IFRS and ICS on Insurance

- Host: TBC

**Jul 25, Toronto:** APFF Roundtable on Long-Term Investment in Infrastructure

- Host: ABAC Canada / Asia-Pacific Foundation of Canada / Government of Canada / Government of Ontario

## Timeline for 2017 Progress Report

- ABAC meetings
  - ✓ 02/20-23: Bangkok
  - ✓ 04/26-29: Seoul
  - 07/23-28: Toronto
- **06/30 – Deadline for inputs from work streams**
- **07/17 – Deadline for additional inputs from FIDN**
- **07/18 – Singapore: Sherpas' drafting session**
- 07/28 – Toronto: ABAC endorsement of report
- 10/21-22, Quang Nam – APEC Finance Ministers' Meeting





