

# THE ADVISORY GROUP ON APEC FINANCIAL SYSTEM CAPACITY-BUILDING

A Public-Private Sector Initiative

## APFF, APIP and Financial Inclusion

### DELIVERABLES 2017

As of 2017-04-18

<i>Deliverables</i>	<i>Major events</i>
<b>APFF 2017 Work Plan Preparation</b>	<b>Jan 23, Tokyo:</b> Strategy Workshop <i>Host: Nomura Research Institute</i>
<b>Financial Market Infrastructure: <i>Regional Securities Investment Ecosystem</i></b> <ul style="list-style-type: none"><li>Roadmap to Enhance Financial Market Infrastructure in the Asia-Pacific Region</li></ul>	<b>April 25-26, Seoul:</b> APFF Financial Market Infrastructure Conference <i>Host: Federation of Korean Industries/ABAC Korea</i>
<b>Financial Market Infrastructure: <i>FMI Fintech</i></b> <ul style="list-style-type: none"><li>Best practices for improving cybersecurity, KYC and e-payments in developing economies</li></ul>	<b>July 4, Manila:</b> Joint Session with ASEAN+3 Bond Market Forum <i>Host: ADB</i>
	<b>October 17 2017 (tbc), Bangkok:</b> APFF Public-Private Sector Financial Technology Dialogue <i>Host: Thai Bankers' Association</i>
<b>Retirement Income/Long-Term Investment: <i>Infrastructure and investment</i></b> <ul style="list-style-type: none"><li>Best practices in promoting infrastructure investment as a defined asset class</li><li>Best practices in promoting pension and insurance investment in infrastructure through financing vehicles</li></ul>	<b>May 19, Jakarta:</b> APFF-ASEAN Insurance Council Roundtable on Retirement and Long-Term Investment <i>Host: ASEAN Insurance Council</i>
	<b>June 7, Hong Kong:</b> Forum on impact of new IFRS 17 and ICS and mitigation of any unintended consequences <i>Host: tbc</i>
<b>Retirement Income/Long-Term Investment: <i>Retirement and Protection</i></b> <ul style="list-style-type: none"><li>Best practices in designing mandatory provisions for retirement savings</li><li>Best practices in design and implementation of tax incentives for long-term savings products</li><li>Best practices in product innovation and financial awareness</li></ul>	<b>July 25, Toronto:</b> APFF Roundtable on Promoting Long-Term Investment <i>Host: ABAC Canada/Global Affairs Canada/Ontario Govt</i>
	<b>December (Date TBC), Hong Kong:</b> APEC/APFF Forum on Retirement Income and Pension Funds' and Insurers' Long-Term Investment <i>Host: tbc</i>
<b>Retirement Income/Long-Term Investment: <i>Regulation</i></b>	<b>Various international conferences and meetings:</b> Participation of work stream members to advocate and promote industry and regulator support for standards and regulations enabling long-term investment by

<p><b>and accounting</b></p> <ul style="list-style-type: none"> <li>• Inputs to IFRS 17 accounting standards for insurance contracts with respect to unit of account, scope for variable fee approach, and transition</li> <li>• Inputs to Insurance Capital Standard (ICS) 1.0</li> <li>• Advice to APEC regulators on implementation of new solvency regimes</li> </ul>	<p>insurance companies. See Annex A for the list of events, dates and venues.</p>
<p><b>Retirement Income/Long-Term Investment: I3P</b></p> <ul style="list-style-type: none"> <li>• Establish/expand I3P network and work streams</li> <li>• Expand number of participating economies</li> <li>• Submit interim recommendations to Finance Ministers</li> </ul>	<p><b>Feb 22, Bangkok:</b> I3P Breakfast Meeting <i>Host: ABAC Thailand</i></p> <p><b>March 14, Jakarta:</b> APIP/APFF Dialogue with Indonesian Government on PPP in Waste Management <i>Host: Japan Ministry of Environment/Indonesian Ministry of Environment</i></p>
<p><b>Asia-Pacific Infrastructure Partnership</b></p> <ul style="list-style-type: none"> <li>• Hold APIP dialogues with Indonesia, Philippines, Vietnam and other interested economies on promoting private sector investment in infrastructure, including waste management systems</li> </ul>	<p><b>Date tbc, Philippines (tbc):</b> Islamic Infrastructure Investment Conference <i>Host: ABAC Philippines</i></p> <p><b>November (Date tbc), Kuala Lumpur:</b> I3P Conference and Launch <i>Host: ABAC Malaysia</i></p> <p><b>May 17, Ninh Binh:</b> Finance Ministers Process Workshop on PPP Risk Allocation and Long-Term Investment in Infrastructure <i>Host: Ministry of Finance, Vietnam</i></p> <p><b>Date tbc, Vietnam (tbc):</b> APIP Dialogue with Vietnam on Waste Management <i>Host: tbc</i></p> <p><b>Date tbc, Manila:</b> APIP Dialogue on Waste Management <i>Host: tbc</i></p>
<p><b>Capital Markets: Repo and Derivatives</b></p> <ul style="list-style-type: none"> <li>• Capacity building for China, Indonesia, Philippines, other interested economies</li> </ul>	<p><b>Feb 22, Bangkok:</b> APFF Workshop on Key Issues in Developing Thailand's Repo and OTC Derivatives Markets <i>Host: ABAC Thailand, SEC</i></p> <p><b>March 16-17, Beijing:</b> APFF Workshop on Corporate Bonds, Repo and Derivatives Markets Development in China <i>Host: ASIFMA</i></p> <p><b>Date tbc, Jakarta:</b> APFF Repo and Derivatives Workshop for Indonesia <i>Host: tbc</i></p> <p><b>Date tbc, Manila:</b> APFF Repo and Derivatives Workshop for the Philippines <i>Host: tbc</i></p>
<p><b>Capital Markets: Information for Capital Market Investors</b></p>	<p><b>April tbc, Bangkok:</b> Meeting with Thai regulators on the self-assessment templates.</p>

<ul style="list-style-type: none"> <li>Self-assessment by interested economies</li> </ul>	<p><b>April tbc, Hanoi:</b> Meeting with Vietnamese regulators on the self-assessment templates.</p>
<p><b>Capital Markets: Asia Region Funds Passport</b></p> <ul style="list-style-type: none"> <li>Expanding ARFP membership</li> <li>Promoting reforms to expand investor base</li> </ul>	<p><b>Date (tbc), KL:</b> ARFP workshop for Malaysia <i>Host: tbc</i></p> <p><b>Date tbc, Taipei:</b> ARFP workshop for Chinese Taipei asset management firms and regulators <i>Host: tbc</i></p>
<p><b>DRFI:</b></p> <ul style="list-style-type: none"> <li>Identification of economies and perils of priority</li> <li>Completion of stock-taking on availability of risk exposure data</li> <li>Initiation of drafting process for the APEC Roadmap on the Development of DRFI</li> </ul>	<p><b>Feb 21, Nha Trang:</b> Finance Ministers Process Workshop on DRFI <i>Host: Ministry of Finance, Vietnam</i></p> <p><b>Date tbc, Venue tbc:</b> APFF DRFI workshop(s) <i>Host: tbc</i></p>
<p><b>Microinsurance:</b></p> <ul style="list-style-type: none"> <li>Completion of roadmap for expanding microinsurance coverage in APEC</li> </ul>	<p><b>March 16, Hanoi:</b> APFF workshop on the roadmap for expanding microinsurance coverage in APEC <i>Host: GIZ</i></p> <p><b>July 11, Hoi An:</b> Microinsurance session of the Asia-Pacific Forum on Financial Inclusion <i>Host: State Bank of Vietnam</i></p> <p><b>Dates tbc, Venues tbc:</b> Follow-up activities TBC <i>Host: tbc</i></p>
<p><b>Fintech:</b></p> <ul style="list-style-type: none"> <li>Establishment of a platform for regulator-industry dialogue on enabling environment for Fintech</li> </ul>	<p><b>July 5, Manila:</b> ADB-ABAC-APFF Workshop on Fintech <i>Host: ADB</i></p>
<p><b>Linkages and structural issues</b></p> <ul style="list-style-type: none"> <li>Studies on financial regulation in Asia (Financial Regulation in Asia Project)</li> <li>Formulate proposal on understanding of “real assets” for institutional investors to undertake Islamic investment/con-investment by Islamic and conventional capital in infrastructure</li> </ul>	
<p><b>FIDN: Credit information</b></p> <ul style="list-style-type: none"> <li>Capacity building to help design/improve credit information systems for the Philippines, Thailand, Vietnam and other interested economies</li> <li>Draft and finalize consumer and commercial credit information data dictionary</li> </ul>	<p><b>Feb 20, Bangkok:</b> APFF Seminar on Creating an Effective MSME Financing Ecosystem <i>Host: ABAC Thailand</i></p> <p><b>Apr 20-21, Beijing:</b> FIDN Symposium on Personal Data</p>

<ul style="list-style-type: none"> <li>• Cross-border credit information pilot in the Mekong region</li> <li>• Cross-border credit information pilot in Oceania</li> </ul>	<p>Protection and Credit Reporting Host: <i>People's Bank of China</i></p> <p><b>April 7, Singapore:</b> Trade/supply chain finance workshop Host: <i>Singapore Business Federation/ABAC Singapore</i></p>
<p><b>FIDN: Secured transactions</b></p> <ul style="list-style-type: none"> <li>• Capacity building to help design/improve secured transactions and insolvency laws for the Philippines, China, Thailand, Vietnam, Brunei</li> </ul>	<p><b>May 16, Ninh Binh:</b> International Seminar on Cross-border Credit Information Exchange Host: <i>State Bank of Vietnam</i></p> <p><b>Jul 12, Hoi An City:</b> FIDN Conference Host: <i>State Bank of Vietnam</i></p>
<p><b>Trade and Supply chain finance</b></p> <ul style="list-style-type: none"> <li>• Develop proposed pilot programs for cross-border supply chain financing, compliance and trade facilitation, based on discussions of evolving cross-border market practices and clients' needs</li> </ul>	<p><b>Jul 13, Hoi An City:</b> Meeting on Credit Reporting Collaboration among the Mekong Economies Host: <i>State Bank of Vietnam</i></p> <p><b>Sep 11, Ho Chi Minh City:</b> APEC SME Finance Forum (focus on digital finance platforms) (btb w/ ASMEMM) Host: <i>APEC SMEWG</i></p> <p><b>3Q or 4Q tbc, Bangkok:</b> Trade/supply chain finance workshop Host: <i>ABAC Thailand</i></p>
<p><b>Improving valuation practices</b></p> <ul style="list-style-type: none"> <li>• Capacity-building for relevant stakeholders to help economies tackle challenges in improving valuation practices and deepening their understanding of international valuation standards.</li> </ul>	<p><b>Jan 16, Manila:</b> Valuation Roundtable Host: <i>Philippine Real Estate Appraisers</i></p> <p><b>April or May (tbc), Tokyo:</b> Valuation Roundtable, Host: <i>Japan Association of Real Estate Appraisers</i></p> <p><b>TBD:</b> Follow-up Roundtables for the Philippines, Indonesia, Thailand and Papua New Guinea and Roundtable with Vietnam</p>
<p><b>Financial Inclusion</b></p> <ul style="list-style-type: none"> <li>• Capacity-building to help design/improve financial inclusion strategies, including agrifinance, microinsurance, digital finance, consumer protection, financial education and digital identity.</li> </ul>	<p><b>Jul 10-11, Hoi An City:</b> Asia-Pacific Forum on Financial Inclusion Host: <i>State Bank of Vietnam</i></p>
<p><b>APFF 2017 Report Drafting Session</b></p>	<p><b>July 18, Venue: Singapore</b> Host: <i>PayPal</i></p>
<p><b>Endorsement of way forward by APEC Finance Ministers</b></p>	<p><b>Oct tbc, Quang Nam:</b> APEC Executive Roundtable and Dialogue with APEC Finance Ministers (btb w/ AFMM) Host: <i>Ministry of Finance (tbc)</i></p>

**ANNEX A:**  
**APFF Insurance and Retirement Income Work Stream**  
**Retirement and Long-Term Investment Working Group**

**Other Relevant Conferences and Meetings**

- APFF Sherpa Meeting, Tokyo, 23 January
- 6<sup>th</sup> APFF RLTIWG Meeting, Hong Kong, 25 January
- ABAC I, Bangkok, 20-23 February
- 7<sup>th</sup> APFF RLTIWG Meeting, Hong Kong, 28 February
- OECD/ADB Roundtable on Capital Market and Financial Reform, Tokyo, 2-3 March
- APIC Investors Summit, Tokyo, 7 March
- ASSAL/AIOS/IAIS Seminar, Santiago de Chile, 17-18 April
- ABAC II, Seoul, 24-27 April
- Indonesia Infrastructure Finance Conference, Jakarta, 17-18 May
- 8<sup>th</sup> APFF RLTIWG Meeting, Jakarta, 19 May
- 9<sup>th</sup> APFF RLTIWG Meeting, Hong Kong, June
- IAIS Global Seminar, Windsor, 29-30 June
- Global Insurance Forum, London, 2-5 July
- 10<sup>th</sup> APFF RLTIWG Meeting, tbc, July
- ABAC III, Toronto, 19-22 July
- 11<sup>th</sup> APFF RLTIWG Meeting, tbc, September or October
- OLIS Symposium, Tokyo, 25-26 October
- IAIS Annual Conference, Kuala Lumpur, 1-3 November
- ABAC IV, Vietnam, 4-7 November
- FIDES Conference, El Salvador, 12-15 November
- Pacific Insurance Conference, Hong Kong, 19-22 November
- ASIFMA Annual Conference, Hong Kong, tbc
- NAIC Asia Pacific International Forum, tbc
- CNSF International Seminar, Mexico, tbc
- ASEAN Insurance Regulators Meeting, Lao, tbc