

APFF Caucus

Seoul, Korea

26 April 2017



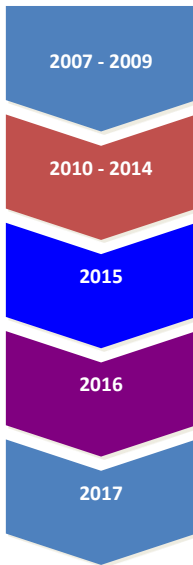
Asia-Pacific Credit Coalition

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Evolution of CIS within APEC



- APCC Introduces issue to APEC via ABAC
- APCC works with PBOC on credit reporting policy
- APCC engaged to promote reform in Australia, New Zealand, Japan

- Regional guidelines for CIS approved by APEC
- Key elements include: full-file reporting; comprehensive (including non-financial) reporting; and the use of private credit bureaus.
- Responding to challenges from 2008 financial crisis, ABAC launched Asia-Pacific Financial Forum (APFF).

- Cebu Action Plan(CAP) approved. 10-year work plan that is centrally focused upon secured transactions registries and CIS development.
- FIND established to implement CAP.
- ABAC set up FIND Steering Committee comprised of “sherpahs”

- FIDN launched via network of steering committees (CIS, STR)
- CIS Steering Committee inaugural meeting in Tokyo (April)
- Mekong Zone Transborder credit data sharing in Bangkok (July)
- Draft of consumer credit data dictionary

- Commercial and consumer credit data dictionaries advancing
- Baseline analysis begun by PERC/APCC
- 2nd meeting of Mekong Zone Transborder credit data sharing (Ninh Binh, Vietnam May)
- FinTech credit data solutions featured in APFF FinTech event (Manila, July)
- Explore Transborder data pilot Oceania (Aus, NZ, Pacific islands)

FIDN CIS Scope of Work: Overview

CIS Projects



- Go beyond „Doing Business“ and include end users, industry experts, and verification.

- 3 issue areas—(1) issues common to consumer and commercial; (2) issues unique to consumer; (3) issues unique to commercial.

- Expand existing APEC transborder data framework to include credit data. Commercial data in Mekong Zone, and consumer data in Aus/NZ.

- CIS Steering Committee implements FIDN work plan
- 3 subcommittees—Research, Data format, and Funding.
- PERC/APCC, BIIA, and ABAC to raise funds to enable implementation

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