

**Advisory Group
Meeting III**

**PAPER 6-A
Presentation**



**Asia-Pacific
Economic Cooperation**



APEC Business Advisory Council

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Asia-Pacific Financial Forum

2017 Progress Report to the APEC Finance Ministers

APFF: A platform for private-public collaboration to advance financial market development and integration under the Cebu Action Plan



FINANCIAL INTEGRATION

- **Financing MSMEs**
- **Financial inclusion / literacy**
- Facilitating remittances
- Financial services liberalization
- Capital accounts liberalization
- **Asia Region Funds Passport**



FISCAL TRANSPARENCY

- Fiscal reforms
- Open Data Initiative
- Exchange of financial account information
- Base erosion profit shifting
- Tax and crime



FINANCIAL RESILIENCE

- Macroeconomic policy
- **Disaster risk financing and insurance / microinsurance**
- **Capital market development**



INFRASTRUCTURE

- Knowledge portal
- Standardization of terms and practices
- Maximizing PPPs in infrastructure investment
- **Long-term investors**
- Urban development
- Regional connectivity

Mobilizing the expanding APFF Network



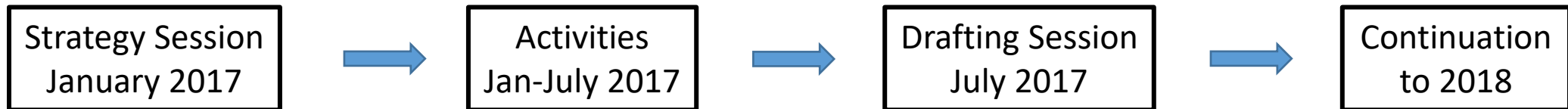
Over 150 organizations



Over 300 individual experts

Scope of Work

- Expanding MSMEs' access to finance
- Creating deep, liquid and integrated capital markets
- Expanding the region's long-term investor base
- Fostering financially resilient communities
- Dialogue and research on the future of financial regulation



Expanding MSMEs' access to finance

- Credit information systems
- Secured transactions and insolvency regimes
- Trade and supply chain finance
- Fintech

Expanding MSMEs' access to finance

- [02/20, Bangkok](#): APFF Seminar on MSME Ecosystem
- [04/07, Singapore](#): APFF Trade and Supply Chain Finance Workshop
- [04/20-21, Beijing](#): FIDN Symposium on Data Protection and Credit Reporting
- [05/16, Ninh Binh](#): Seminar on Cross-Border Credit Information
- [07/05, Manila](#): ABAC-ADB APFF Fintech Workshop
- [07/12, Hoi An](#): FIDN Conference
- [07/13, Hoi An](#): Meeting on Cross-Border Credit Information
- [09/11, HCM City](#): APEC APFF SME Finance Forum
- [10/17, Bangkok](#): APFF Trade and Supply Chain Finance Seminar
- [10/18, Bangkok](#): APFF Fintech Seminar



Creating deep, liquid and integrated capital markets

- Developing repo and OTC derivatives markets
- Information in capital markets
- Supporting the Asia Region Funds Passport (ARFP)
- Roadmap for developing the Asia-Pacific financial market infrastructure

Creating deep, liquid and integrated capital markets

- **02/22, Bangkok**: APFF Repo and Derivatives Workshop with Thailand
- **03/16-17, Beijing**: APFF Bond, Repo and Derivatives Workshop with China
- **04/25-26, Seoul**: APFF FMI Roadmap Symposium
- **07/04, Manila**: APFF Roadmap Joint Session with ASEAN+3 Regulators



Expanding the region's long-term investor base

- Retirement income and long-term investment
- Islamic Infrastructure Investment Platform (I3P)

Expanding the region's long-term investor base

- [02/22, Bangkok](#): APFF I3P Meeting
- [03/14, Jakarta](#): APFF-APIP Dialogue with Indonesian Government on Waste Management PPP
- [05/17, Ninh Binh](#): APEC Seminar on Long-Term Investment in PPPs
- [05/19, Jakarta](#): APFF Dialogue with Indonesian insurance regulator (OJK)
- [07/26, Toronto](#): APFF Roundtable on Long-Term Investment in Infrastructure
- [09/xx, Kuala Lumpur](#): APFF I3P Conference
- [10/31, Hong Kong](#): APFF Roundtable on Insurance Regulators and Accounting
- [12/05, Hong Kong](#): APFF-APIC Regional Pension Funds and Social Security Systems Summit
- [Various dates and locations](#): APFF informal dialogues with IASB and IAIS on IFRS17 and ICS1.0 and 2.0



Fostering financially resilient communities

- Roadmap for expanding the coverage of microinsurance in APEC
- Disaster risk financing and insurance

Fostering financially resilient communities

- **03/16, Hanoi:** APFF Workshop on Microinsurance Roadmap
- **07/11, Hoi An:** Session on the Microinsurance Roadmap (Financial Inclusion Forum session)
- **11/07, Lima:** APFF Microinsurance Roadmap Meeting for Latin America
- **11/27, Sendai:** APFF Session on Disaster Risk Financing and Insurance (Bosai Forum)



Summary of achievements in 2017

- Sustained progress in ongoing initiatives to support Cebu Action Plan
 - **Credit information** and **secured transactions** in Philippines and Thailand
 - Regional discussions on **trade and supply chain finance**
 - Pilot project on **cross-border credit information** sharing in Mekong Region
 - Platform for public-private dialogue on **fintech**
 - Support for **Asia Region Funds Passport**
 - Preparations for establishing **I3P**
 - Promoting role of **pension funds** and **insurance firms** in infrastructure
- Start of work in two initiatives under Cebu Action Plan
 - Roadmap for financial market infrastructure (**FMI**)
 - Roadmap for expanding **microinsurance** coverage
- Growing participation and collaboration of public sector institutions
- Expanding participation of private sector and multilateral institutions

