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APEC Business Advisory Council

2017 APIC-ABAC/APFF REGIONAL Pension Funds and Social Security Systems Summit

*Innovation in Retirement Income Solutions
Alignment of Future Liabilities and Investment Strategies*

(Tuesday-Wednesday) 5-6 December 2017
Island Shangri-la Hotel, Hong Kong

PRIVATE INVITATION

ASIA PACIFIC INVESTORS COOPERATION

Preserving Asian Pension Plans, Sovereign Wealth Funds and Institutional Investor Assets
Connecting Capital Markets

APEC Business Advisory Council (ABAC)
Asia-Pacific Financial Forum (APFF)





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ABOUT THE SUMMIT

The APIC Regional Pension Funds & Social Security Systems Summit is a private & confidential annual gathering created by and for Asian asset owners and institutional investors.

It provides a 360-degree in-depth coverage of the industry with participation and support of key stakeholders: Policy, Regulatory, Asset Owners (Pension Funds, Social Security Systems, Insurance), Plan Participants and Investment Management companies' leaders.

The APIC Summit is an important networking event for Asian asset owners – central banks, treasury, Ministry of Finance, pension funds, social security systems, trusts and insurance companies – and their international counterparts.

The APIC Summit provides an exclusive venue where strategies, successful implementation of innovative asset allocations, and concerns affecting the retirement industry are discussed in confidence.

It is the year-end annual gathering of the APIC network, held in a neutral international financial center – Hong Kong.

Sessions and meetings are designed to produce actionable outcomes that would benefit the Asian pension plan participants and asset owners.

HIGHLIGHTS

Case Studies: Infrastructure Collaborative Investments

Asset owners and stakeholders present case studies of successful collaborative investments into infrastructure and other alternative assets.

Distribution: Funds Mutual Recognition

Regulators and asset owners present the latest initiatives in providing maximum fund choices to plan participants.

Country Presentations

High-level discussions and presentations by select Asian emerging economies' policy and capital markets delegation. These sessions aim to help asset owners in their asset allocation planning.

APIC Regional Infrastructure Report

Presentation of the APIC Regional Infrastructure Investment Survey.



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Objectives of the Summit

- ❖ To enhance awareness among Asian asset owners, policy leaders and market regulators-- ministers, board members and investment committees, pension investment professionals -- on the importance of keeping abreast with global trends in asset allocation and investment strategies.
- ❖ For asset managers, insurance and pension consultants – To provide a private and confidential platform to actively engage with the Region's key decision makers from the government, regulatory and asset owner institutions.

Number and Attendees Profile

- ❖ 150 senior attendees
- ❖ Policy leaders: Ministry of Personnel/Labour, Health & Welfare
- ❖ Regulators: Financial Services Commission/Agency, Insurance Commission
- ❖ Plan Administrators and Asset Owners: public and private pension funds, social security systems, insurance, treasuries, central banks, sovereign wealth funds, multi-lateral funds
- ❖ Select fund managers, custodians and insurance companies – exclusive to Summit Partners

Select Media Partners and Press Interviews

Bloomberg TV

Nikkei Asian Review

APIC shall engage its official media partners through pre-arranged interviews and access to select sessions at the Summit. It should be noted that in compliance with asset owners rules, Summit sessions are closed to media and are held under Chatham House Rule.

Access

- ❖ Attendance is FREE for asset owners (pension funds, insurance, central banks, SWFs), and by-invitation-only.



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PROVISIONAL AGENDA

With Confirmed Speakers

Version 24 October 2017

APIC WORKING SESSIONS – PLENARY SESSIONS/SEMINARS

These are interactive learning sessions on products, strategies and investing trends.

Please register and submit questions prior to the Sessions.

Your questions shall allow Lecturers and Session Leaders to personalize topics that are most important to you.

PRE-ARRANGED PRIVATE MEETINGS

Asset owners' private investor-investee meetings are held concurrently with plenary sessions.

By invitation only.

TIME	SESSION	SPEAKER(S)
8:00	Registration and Welcome Coffee	Ballroom Foyer
08:55 – 9:05	<p>Introduction from the Summit Chairs</p> <p>Ana SHARP <i>Founder and Chief Executive Officer</i> Asia Pacific Investors Cooperation <i>(Confirmed)</i></p> <p>Kobsak DUANGDEE <i>Chair</i> Asia Pacific Financial Forum <i>Member, ABAC Thailand (Confirmed)</i></p>	<p>Vanessa WANG <i>Chairman</i> HK Retirement Schemes Association <i>(Confirmed)</i></p> <p>Ka Shi LAU <i>Vice Chairman</i> HK Trustees' Association (Confirmed)</p>
9:05 – 9:10	<p>Welcome Remarks by APIC-Regional Summit Co-Host</p>	<p>Jonathan CHOI <i>Chairman</i> Sunwah Group <i>Representative of Hong Kong, China to the APEC Business Advisory Council (ABAC)</i> <i>(Confirmed)</i></p>
9:10 – 9:40	<p>Opening Keynote Address Followed by Q&A</p>	<p>The Hon. Matthew CHEUNG Kin-chung, GBM, GBS, JP Chief Secretary for Administration Former Secretary for Labour and Welfare Hong Kong SAR <i>(Confirmed)</i></p>



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<p>9:40 – 10:20</p>	<p>Opening Keynote Panel Session: Asia – Innovation in Pension and Retirement Income Solutions, Alignment of Future Liabilities and Investments</p> <p>Faced with continuing global markets volatility, this session will present how Asian countries are managing risks and liquidity concerns. Regulators and policy leaders will discuss their approach in ensuring domestic pension systems are sustainable, and have the ability to fund future liabilities. In continued search for yields, asset owners and fund management experts will also discuss:</p> <ul style="list-style-type: none"> • Markets liquidity • Impact of regulatory reforms • Innovation in Retirement Income Solutions • Longevity 	<p><i>Investor Convenors:</i></p> <p>Raymond LI <i>Executive Director and Chief Executive Officer</i> HK Mortgage Corporation <i>(Confirmed)</i></p> <p>Li-Ling (Jennifer) WANG <i>Chairman</i> Pension Fund Association of Taiwan <i>(Confirmed)</i></p> <p>Nicholas SHERRY <i>Chairman</i> Sherry & Associates International Former Senator and Minister for Superannuation, Australia <i>(Confirmed)</i></p>
<p>10:20 – 10:50</p>	<p>Coffee Break</p>	
<p>10:50 – 11:40</p>	<p>Plenary Panel Session: Insurance and Funds Distribution Regulatory Environment</p> <p>To ensure sustainability and affordability of retirement costs associated with longer life expectancy in the region, plan participants and administrators shall hear from financial markets regulators and asset management</p> <ul style="list-style-type: none"> • Update on policy and regulatory implementation • Cross-border funds distribution – challenges and opportunities • Investment products – innovative solutions, tax and legal implications 	<p>Special Address:</p> <p>Dr. Suthiphon Thaveechaiyagarn Secretary-General Commissioner Office of Insurance Commission Thailand <i>(Confirmed)</i></p> <p><i>Speakers and Investor Convenors:</i></p> <p>Guy MILLS <i>Chairman</i> <i>Retirement Schemes Working Group</i> Hong Kong Federation of Insurers <i>Chief Executive Officer</i> Manulife (International) Limited <i>(Confirmed)</i></p> <p>Carol HUI <i>Executive Director – Long Term Business</i> Insurance Authority, Hong Kong <i>(Confirmed)</i></p>



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		Christina CHOI <i>Executive Director</i> <i>Investment Products</i> Securities & Futures Commission of Hong Kong <i>(Confirmed)</i>
11:40 – 12:20	Keynote Address Followed by Discussion with Asset Owners (Country): Innovation in Infrastructure Development and Funding Strategies	<i>Session Chair:</i> Donald P. KANAK <i>Chairman</i> Eastspring Investments <i>(Confirmed)</i>
12:20 – 13:20	Delegates Luncheon	
13:20 – 13:30	<i>Transition to Afternoon Sessions</i>	
13:30 – 14:20	Plenary Panel Session: ALTERNATIVES - Balancing Search for Yield and Fund Liquidity <ul style="list-style-type: none"> • Role of long-term investors in infrastructure development • Global trends: Innovative fund structures • Real Estate and Private Equity • Case study: Collaborative investment in infrastructure <ul style="list-style-type: none"> ○ Legal framework ○ Valuation ○ Talent 	<i>Investor Convenors:</i> Suyi KIM <i>Managing Director</i> <i>Head of Asia Pacific</i> Canada Pension Plan Investment Board <i>(Confirmed)</i> Boo Hock KHOO <i>Vice President, Operations</i> Credit Guarantee and Investment Facility (CGIF) Asian Development Bank <i>(Confirmed)</i> Man JUTIJUDATA <i>Assistant Secretary General</i> <i>Corporate Counsel Group</i> Government Pension Fund of Thailand <i>(Confirmed)</i> Tokihiko SHIMIZU <i>Senior Managing Director</i> <i>Head of Private Markets Investment</i> Japan Post Bank <i>(Confirmed)</i>



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		Stephan VAN VLIET <i>Chief Investment Officer</i> Prudential Insurance (Confirmed)
14:20 – 15:00	<p>Plenary Panel Session</p> <p>LIQUIDITY – Navigating Complex Environments</p> <ul style="list-style-type: none"> • Improving ways of measuring liquidity risk • Real-time response to black swan events • New technology and electronic platforms • Strategies and tools needed to succeed in current complex environment 	<p><i>Speakers and Investor Convenors:</i></p> <p>Nayan MEHTA <i>Chief Financial Officer</i> Bombay Stock Exchange (Confirmed)</p> <p>Adeline TAN <i>Head of Advisory</i> Mercer (Confirmed)</p> <p>Bernadette M. NEPOMUCENO <i>President</i> Private Education Retirement Annuity Association of the Philippines (Confirmed)</p>
15:00 – 15:45	Coffee Break	
15:45 – 16:35	<p>Plenary Panel Session</p> <p>Future of Pension Management:</p> <p>Innovation in Social Security Systems, Retirement Schemes, Insourcing and Outsourcing Investment Models</p> <p>The world’s largest pension fund, GPIF, has increased the number of its external fund managers in recent years. This is primarily to access world-class expertise and resources of global asset managers in search of yields.</p> <p>In Asia, pension funds and social security systems are beginning the process of securing government and Board of Commissioners approvals to follow suit.</p> <p>As this trend comes to fruition, what are the remaining concerns and issues that these institutions must address?</p> <p>How best to manage and address the issue of fund manager fees and returns?</p>	<p>Special Address:</p> <p>David WONG Chairman Mandatory Provident Fund Schemes Authority Hong Kong (Confirmed)</p> <p><i>Speakers and Investor Convenors:</i></p> <p>Ka Shi LAU, BBS <i>Vice Chairman</i> Hong Kong Trustees’ Association <i>Managing Director and CEO</i> BCT Group (BCT Financial Ltd/Bank Consortium Trust Co. Ltd) <i>(Confirmed)</i></p> <p>Voravan TARAPOOM <i>Chairman</i> Federation of Thai Capital Market Organizations <i>Chairman of the Executive Board</i> BBL Asset Management Co. Ltd. <i>(Confirmed)</i></p>



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		<p>Vanessa WANG <i>Chairman</i> Hong Kong Retirement Schemes Association <i>Managing Director</i> Amundi Hong Kong Limited <i>(Confirmed)</i></p> <p><i>Session Chair:</i></p> <p>Josef PILGER <i>Global Pension and Retirement Leader</i> <i>Partner</i> Ernst & Young <i>(Confirmed)</i></p>
16:35 – 17:25	<p>Closing Keynote Session</p> <p>An Integrated Approach to Responsible Investing: Stewardship, SRI/ESG and Yields</p> <p>Representing a diverse group of asset owners, panel speakers provide insights into their own markets:</p> <ul style="list-style-type: none"> • What level of engagement should asset owners get into with their fund managers to meet their SRI/ESG obligations? • What innovations do philanthropic organisations apply in ensuring their projects positively impact communities? • How best to deliver on stewardship obligations without losing sight of returns and their long-term obligations? <p>Panelists will debate and identify actionable outcomes, global best practice and proven strategies that can be adopted for Asia’s diverse economies and asset owners.</p>	<p><i>Investor Convenors:</i></p> <p>Jiwoo CHOI <i>Deputy Director</i> <i>Private Sector Facility Division</i> Green Climate Fund, Korea <i>(Confirmed)</i></p> <p>Leong CHEUNG <i>Executive Director</i> <i>Charities and Community</i> The Hong Kong Jockey Club <i>(Confirmed)</i></p> <p>Li-Ling (Jennifer) WANG <i>Chairman</i> Pension Fund Association of Taiwan <i>(Confirmed)</i></p> <p>MUZNEE Mohamed <i>Board Director</i> Maldives Pension Administration Office <i>Director General</i> Capital Market Development Authority Maldives</p>
17:20	APIC Closing Remarks	
17:30 – 19:00	Gala Dinner	<i>By invitation only</i>



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DAY 2 6 December (Wednesday)	APIC ASSET-OWNERS OFF-SITE MEETINGS	By Invitation Only. Pre-Registration Required.
<p>10:00 – 12:30 Working Session through Lunch Venue to be advised</p>	<p>High-Level Asset Owners Roundtable</p> <p><u>Theme: Sustainability and Innovation</u></p> <p>This is a private and exclusive session for asset owners only. This session provides opportunity to learn from each other, exchange ideas, experiences and strategies among large, established pension funds and their emerging counterparts.</p> <p><i>Discussion points:</i></p> <ul style="list-style-type: none"> • Aligning policy mandate and successful asset allocation • Collaborative investments in infrastructure, green investing and other alternative assets • Reality Check: Stewardship code implementation and yields 	
<p>14:00 – 16:00 HKMA Offices</p>	<p>Asset Owners Dialogue Hong Kong Monetary Authority (HKMA) Infrastructure Financing Facilitation Office (IFFO)</p> <p><i>Host and Chair:</i></p> <p>Eddie YUE <i>Deputy Chief Executive</i> HKMA <i>Director</i> IFFO (Confirmed)</p> <p>Enoch FUNG <i>Head, Market Development Division</i> HKMA <i>General Manager</i> IFFO (Confirmed)</p>	
	<p>Closing Private Dinner Hong Kong Jockey Club, Happy Valley</p>	

APIC reserves the right to amend the programme and is not responsible for cancellations due to unforeseen circumstances. APIC accepts no responsibility for statements made orally or in written material distributed by any of its speakers at its forums. Whilst all sessions are held under Chatham House rule, APIC is not responsible for any copying, republication or redistribution of such statement.



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Acknowledgement

Asia Pacific Investors Cooperation wishes to extend its thanks and appreciation to the following institutions for their invaluable support to the 2017 APIC REGIONAL Pension Funds & Social Security Systems Summit:

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About APIC

Asia Pacific Investors Cooperation (APIC) is a private strategic business network and investor-education platform created by and for Asian institutional investors: pension plans, SWFs, government funds, social security systems, and insurance companies. APIC covers 22 Asia Pacific markets and represents US\$30 trillion AUM. APIC is not linked to any media or publishing group. All APIC sessions are under Chatham House rule. All discussions are private and confidential giving freedom for its participants to tackle issues that matter most to them and their businesses. Attendance at all APIC sessions is free and by invitation only.

About our Co-Host

The **Asia-Pacific Financial Forum (APFF)** is a platform for public-private collaboration to accelerate the development of robust and integrated financial markets in the APEC region. The APEC Business Advisory Council (ABAC) proposed the APFF's establishment to the APEC Finance Ministers, who launched the Forum at their 2013 annual meeting in Bali. Over 300 experts and senior representatives from more than 150 institutions collaborate in the APFF's undertakings. These institutions include financial services firms, legal, accounting and related services firms, business and investor information service providers, international financial industry associations, finance, trade and justice ministries, regulatory authorities, multilateral development banks, international organizations and academic and research institutions.



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