



Advisory Group  
Meeting II  
**PAPER 5-B**

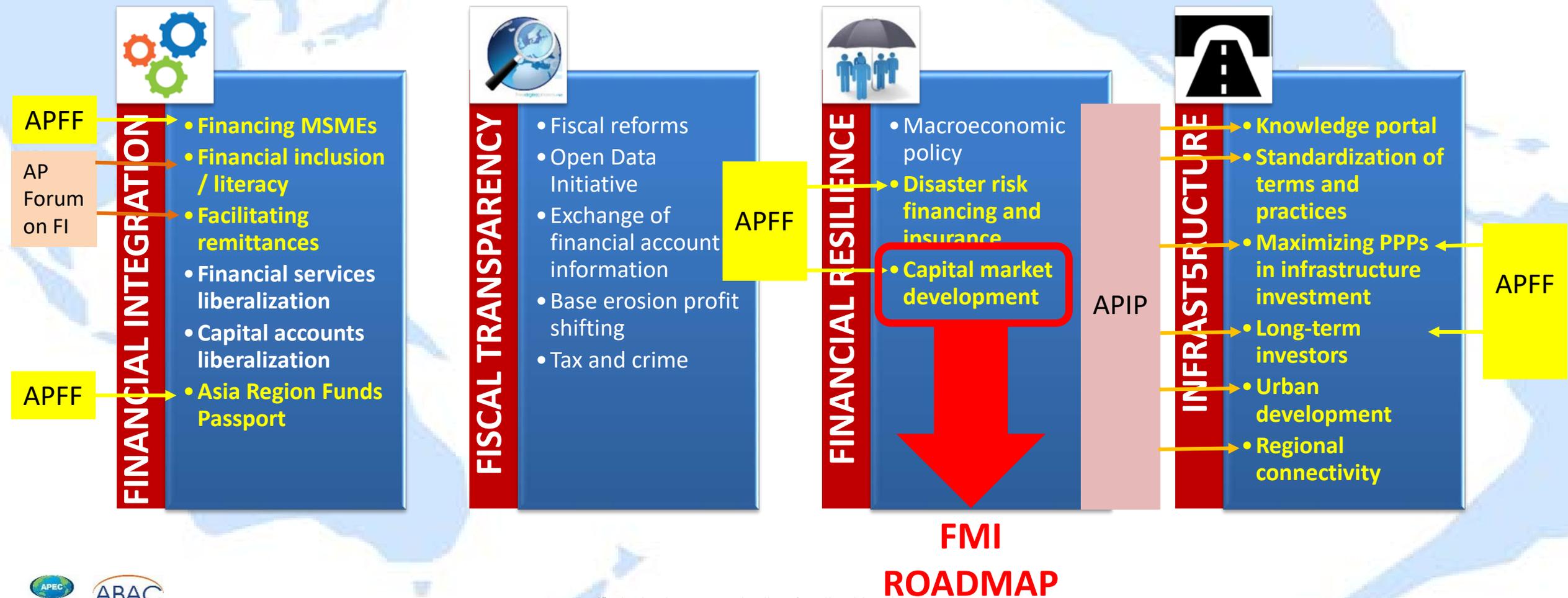
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Draft: **FIRST**  
Date: 04 April 2018  
Source: NRI  
Meeting: Tokyo, Japan

# APFF Financial Market Infrastructure Roadmap April, 2018

# Supporting the Cebu Action Plan

## A Ten-Year Roadmap for the APEC Finance Ministers' Process

### FOUR PILLARS



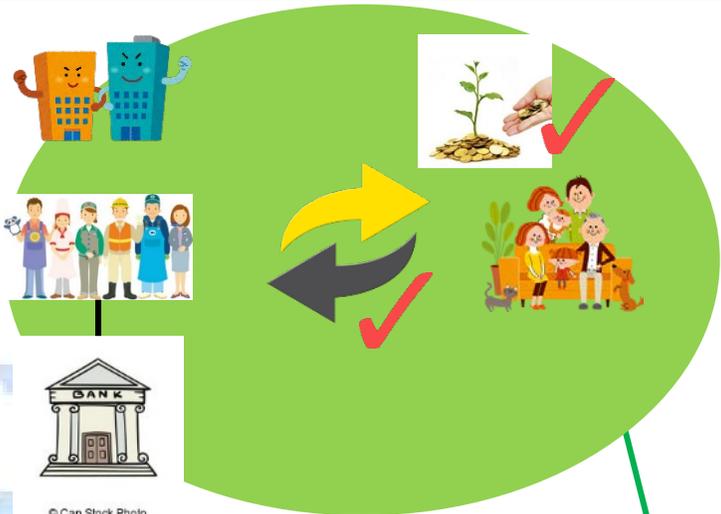
# Priorities in 2017 (Capital Market Development)

## Capital Market Development

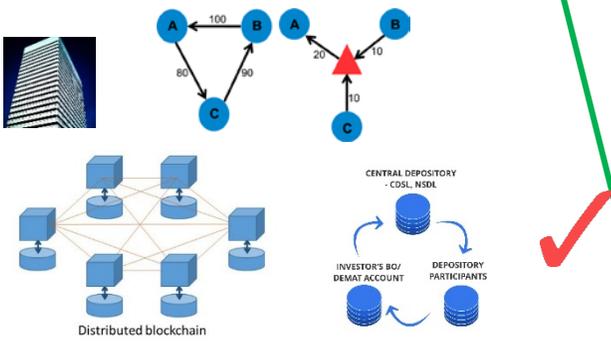
### Priorities

### Initiatives

Capital Markets



Financial Market Infrastructure



Promote portfolio investments

Develop Deep and liquid markets

Mitigate risk and reduce costs



Supporting Asia Region Fund Passport



Capacity Building for Repo / Derivatives



Development of APEC FMI Roadmap

# The structure of the recommendations

## 1. The Roles of Financial Market Infrastructures in the Region

## 2. APEC Roadmap of core elements of Financial Market Infrastructures

2-1. Securities Markets:  
Post-Trade Ecosystem

2-2. Non-Resident Accounts, Tax, Investor Identification and Transparency

2-3. Increasing Market Efficiency: Issues Specific to Repo/Lending

2-4. Increasing Market Efficiency: Issues Specific to Derivatives

2-5. Fund Services

## 3. APEC Roadmap of Data Management and Technology

3-1. FMI Fintech

3-2. Disruptive Technologies / new FMI-like entities

# APFF Symposium held in Seoul in April 2017



**APEC**  
Asia-Pacific Economic Cooperation

**ABAC**  
APEC Business Advisory Council

**Asia-Pacific Financial Forum Symposium**  
**DEVELOPING APEC'S FINANCIAL MARKET INFRASTRUCTURE**

25 April 2017 | Seoul, Korea

Organized by **ABAC** Hosted by **FKI** THE FEDERATION OF KOREAN INDUSTRIES

Co-Sponsors **PayPal** **NRI**



More than 60 representatives from public and private institutions discussed robust range of topics in a whole day symposium on 25<sup>th</sup> April.

**Panelists:**



**Satoru Yamadera**  
Principal Financial Sector Specialist  
Sustainable Development and  
Climate Change Department  
Asian Development Bank (ADB)



**Manmohan Singh**  
Senior Financial Economist  
International Monetary Fund (IMF)

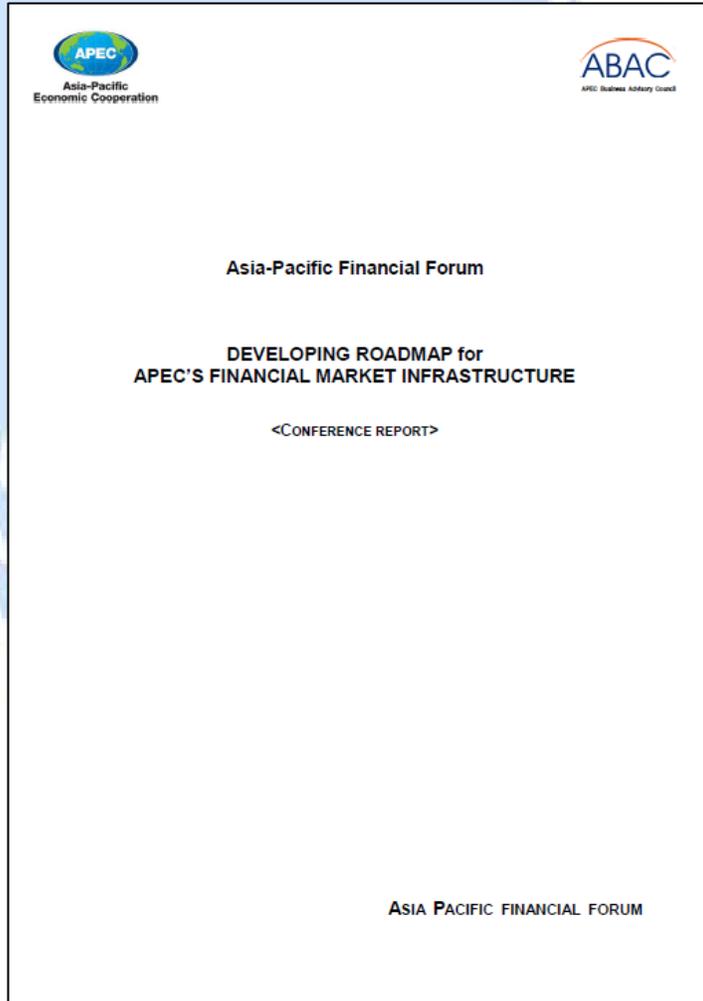


**Keith Noyes**  
Regional Director, Asia-Pacific  
International Swaps and Derivatives  
Association, Inc. (ISDA)

Asia-Pacific Financial Forum Symposium - April 25, 2017



# FMI Roadmap presented to FMP



Period	Activities
April 2017	Symposium in Seoul
July 2017	Joint session with ABMF in Manila
July 2017	ABAC 3 (Toronto) - presented
August 2017	Sent together with the ABAC Report to Finance Ministers to the AFMM Chair
March 2018	Finance and Central Bank Deputies meeting – presented for study and feedback
April 2018	The revised version has been sent to APEC Secretariat to circulate to FMP with request for any further feedback by June 1 <sup>st</sup> .
June 2018	The final version with any adjustments based on feedback for SFOM will be sent to APEC Secretariat to circulate to FMP
October 2018	Finance Ministers Meeting



**THANK YOU**