

Digital Payment Connectivity



Digital Payment Connectivity

- National Level
- Regional Level
 - > Interoperable QR Code for ASEAN

National Level

Digital Payment Connectivity

Building Interoperable digital payment infrastructure in ASEAN

Digitization of Payment



PAYMENT

- Limited source of fund
- Limited payment tools



FUND TRANSFER

- Unknown charge
- Unknown receivable time
- E2E Time consuming

1. Facilitate the cross-border transactions
2. Supporting open Infrastructure & Interoperability ecosystem
3. Providing less expensive & more convenient e-Payment and cross border fund transfer channel
4. Enhancing payment and cross border fund transfer security
5. Expanding development of financial innovations and e-Payment
6. Promote the use of local currency
7. In-line with APFF Workstream on Digital Payments

National level

QR PAYMENT

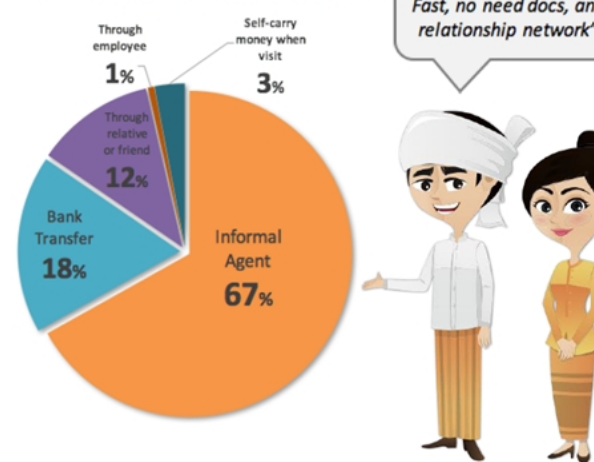
an open infrastructure and interoperability in payment and financial systems

ONE QR Code for

- ✓ ANY mobile applications
- ✓ MULTIPLE payment instruments
- ✓ ALL merchants
- ✓ OPEN infrastructure
- ✓ CROSS-BORDER payments

WORKER REMITTANCES

METHOD FOR REMITTING



"Convenient, Quite Fast, no need docs, and relationship network"

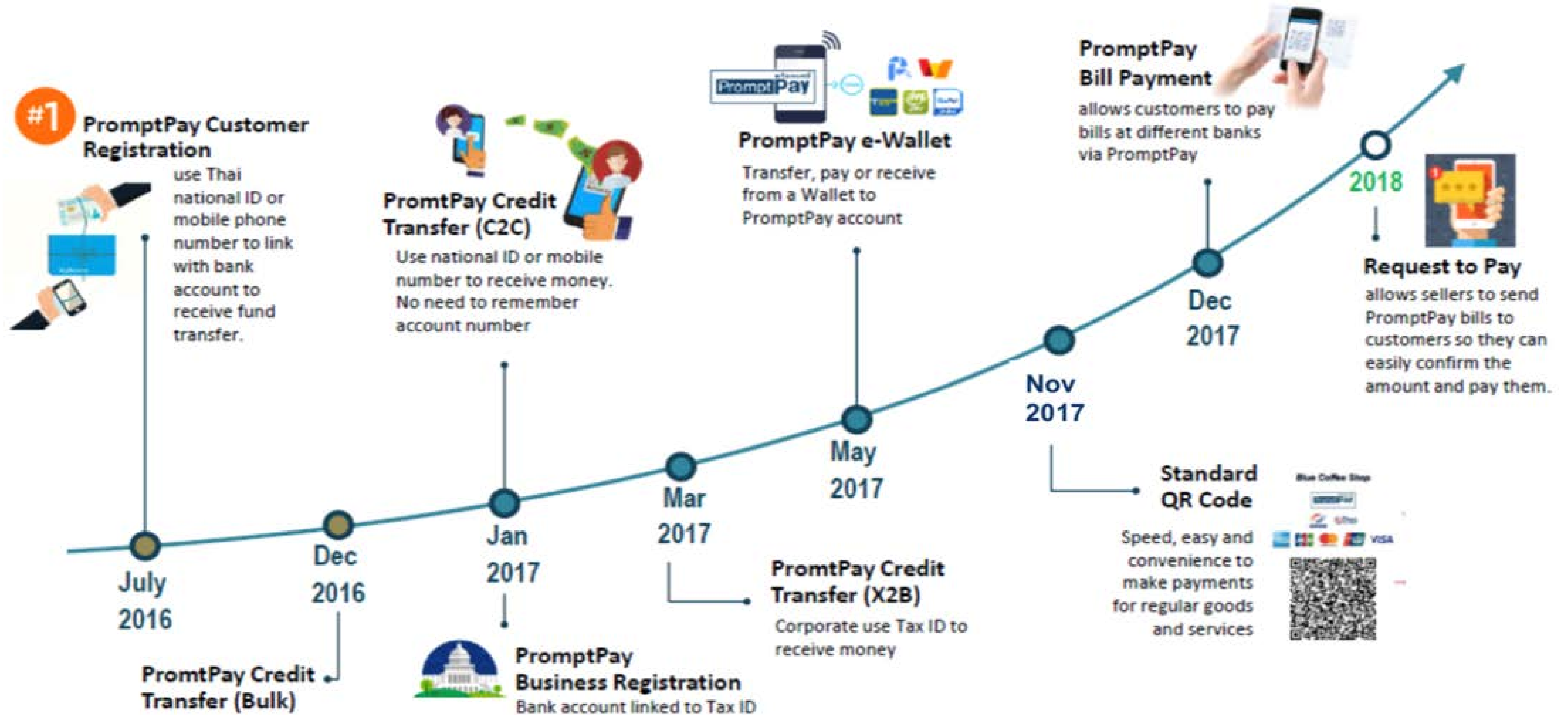
PAIN POINTS

- Fear to access to banking service
- Long distance of cash collection points
- No security and guarantee
- Take hours or days to get money
- Costly or No standard pricing

Regional level

- Standardized interoperable QR Code for Payment and workers remittances based on international standard accommodate Ecosystem
- Industry engagement and collaboration to establish standard, business rules, and guideline
- Supportive regulations : KYC, AML

PromptPay Service

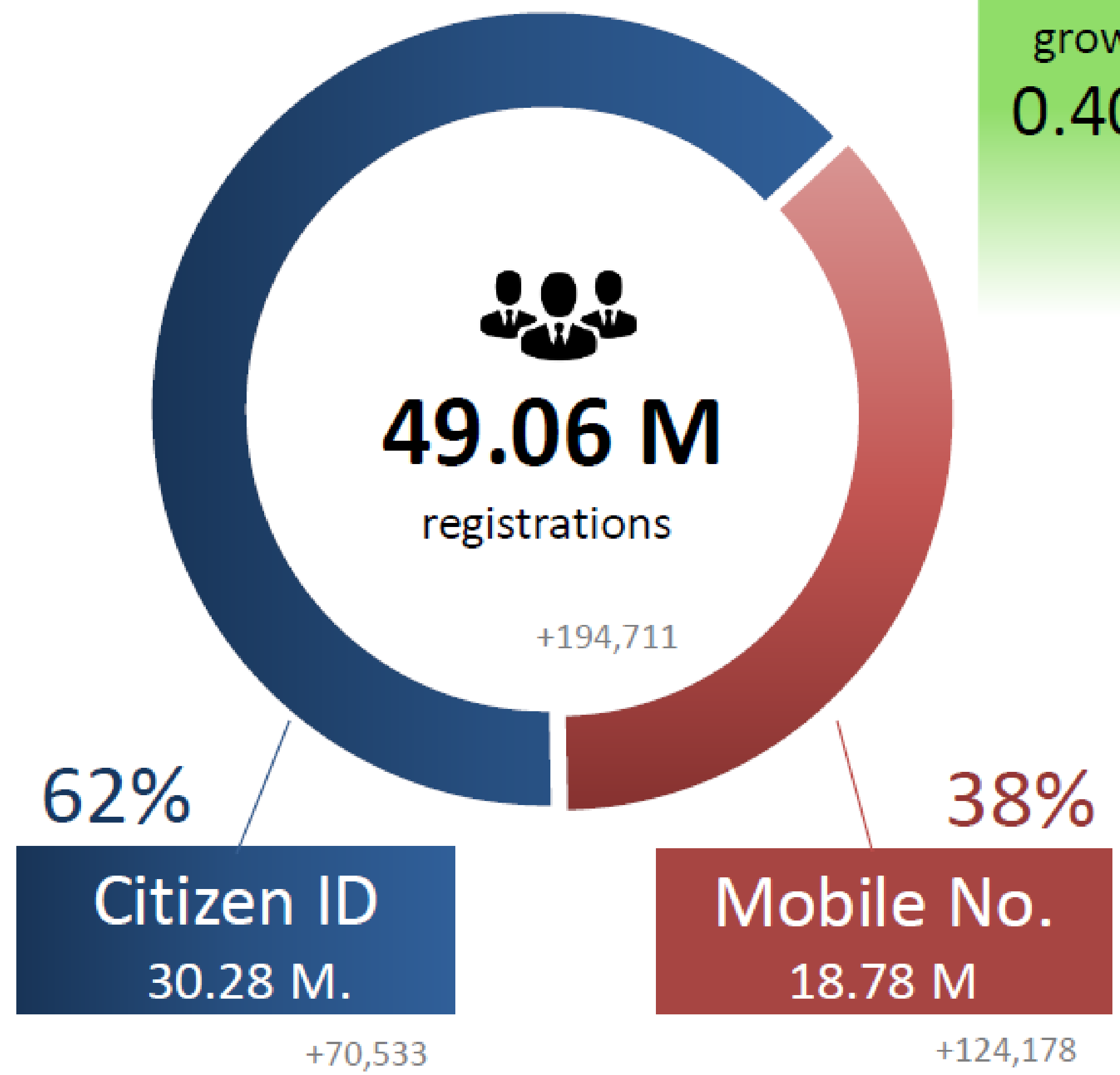
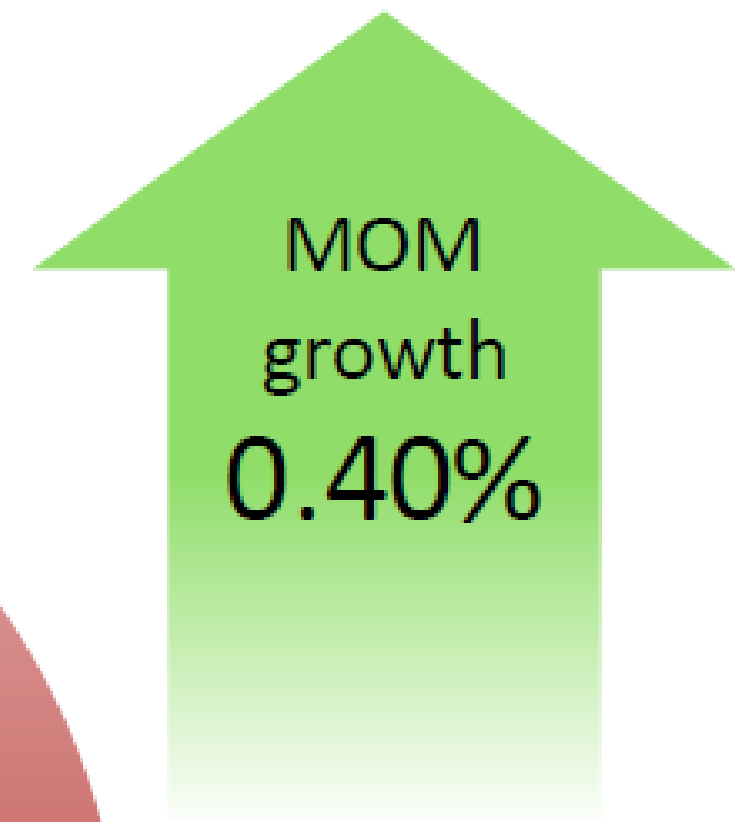




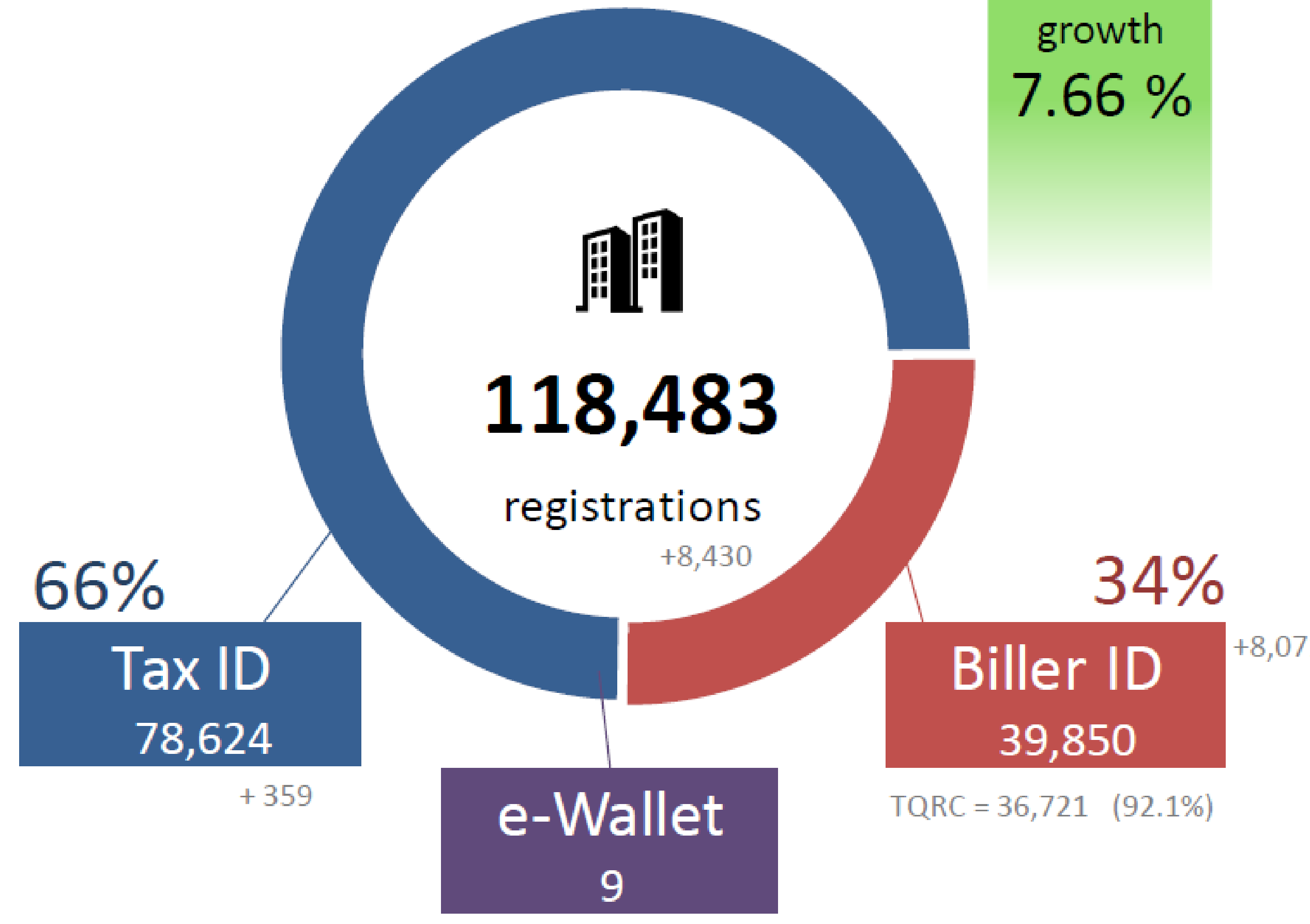
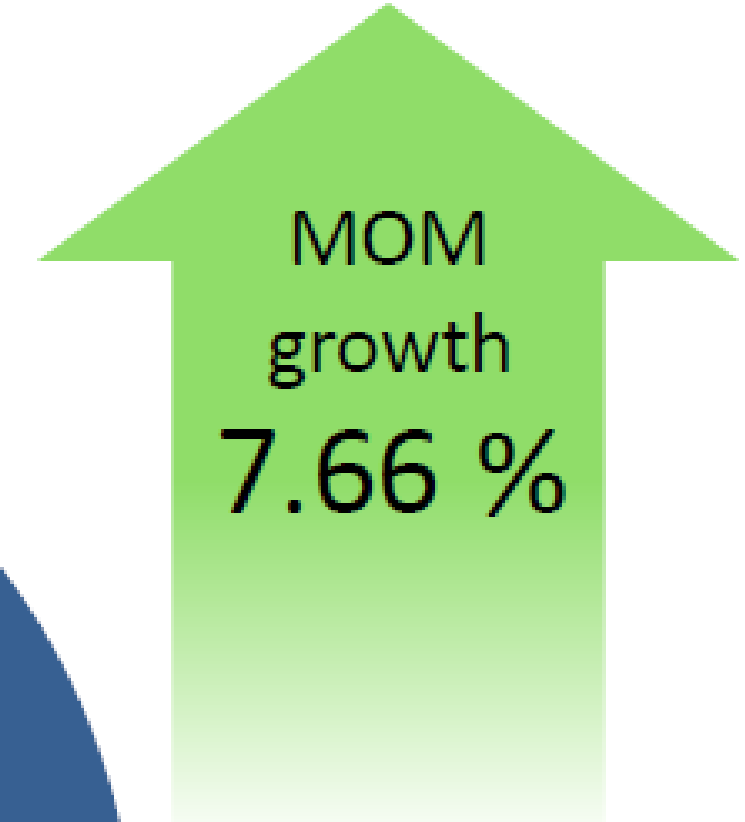
PromptPay Registrations

As of Nov 2019

No. of Personal Registration



No. of Corporate Registration



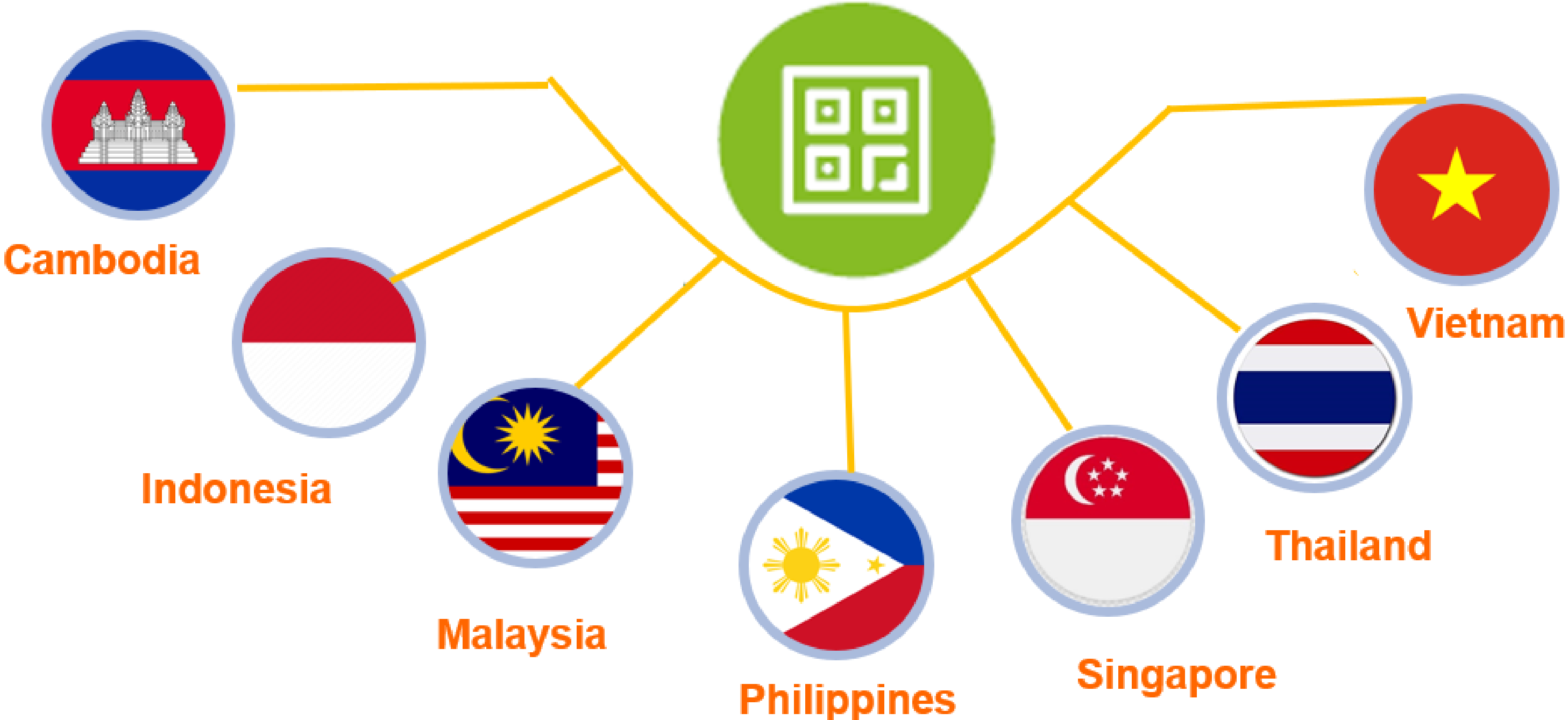
Regional Level

Background

- QR payments is experiencing phenomenal growth across ASEAN markets, driving widespread merchant and consumer e-payment adoption, business intelligence and financial inclusion.
- QR code payments are a quick, flexible, accountable, asset-light and affordable method to offer e-payments for domestic and foreign customers.
- Beyond the basic e-payment enablement, QR code payments lower the cost of e-payments within ASEAN
- QR adoption is a promising digital launchpad for ASEAN countries interested to leapfrog towards national digitalization and financial inclusion.
- Financial inclusion is the goal and banking communities should work together to drive a roadmap to achieve the goal.

Overall Progress – Country Participation

Interoperable ASEAN QR Code



Observers

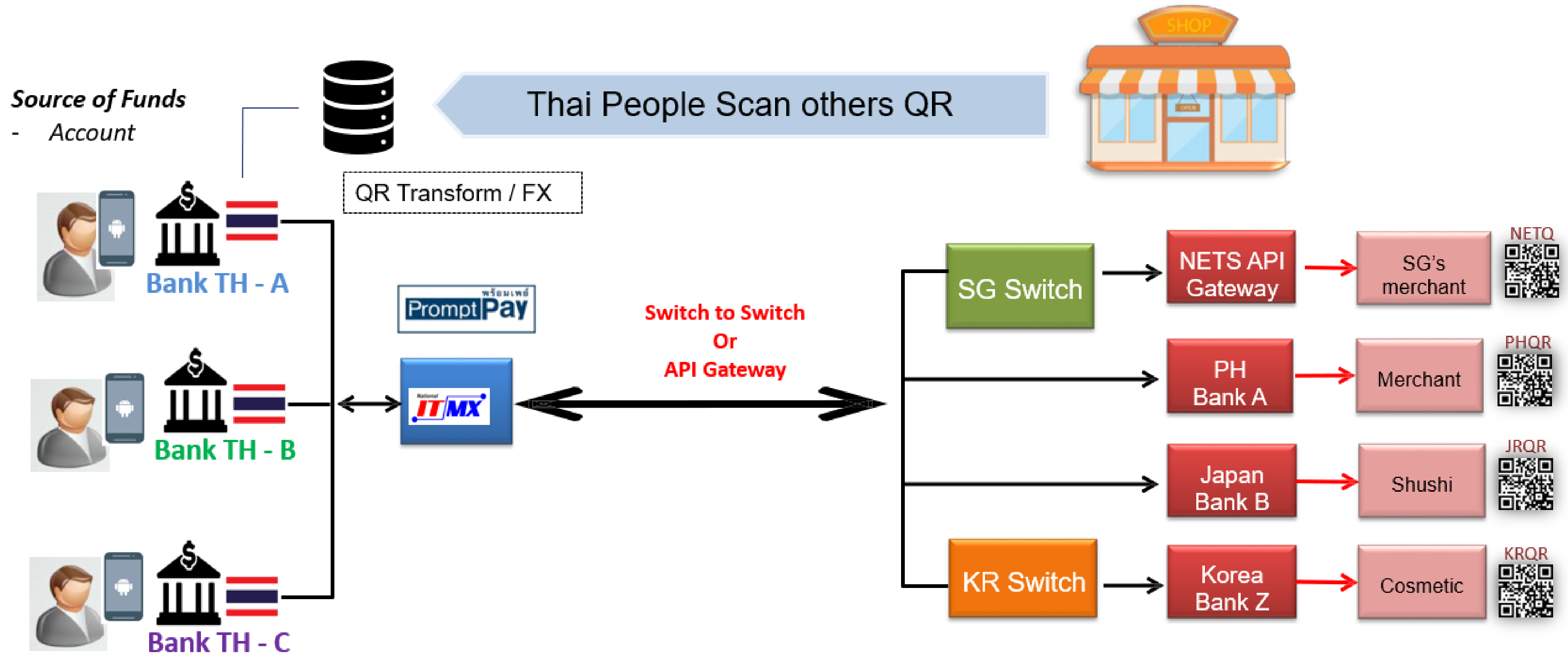
Brunei

Laos

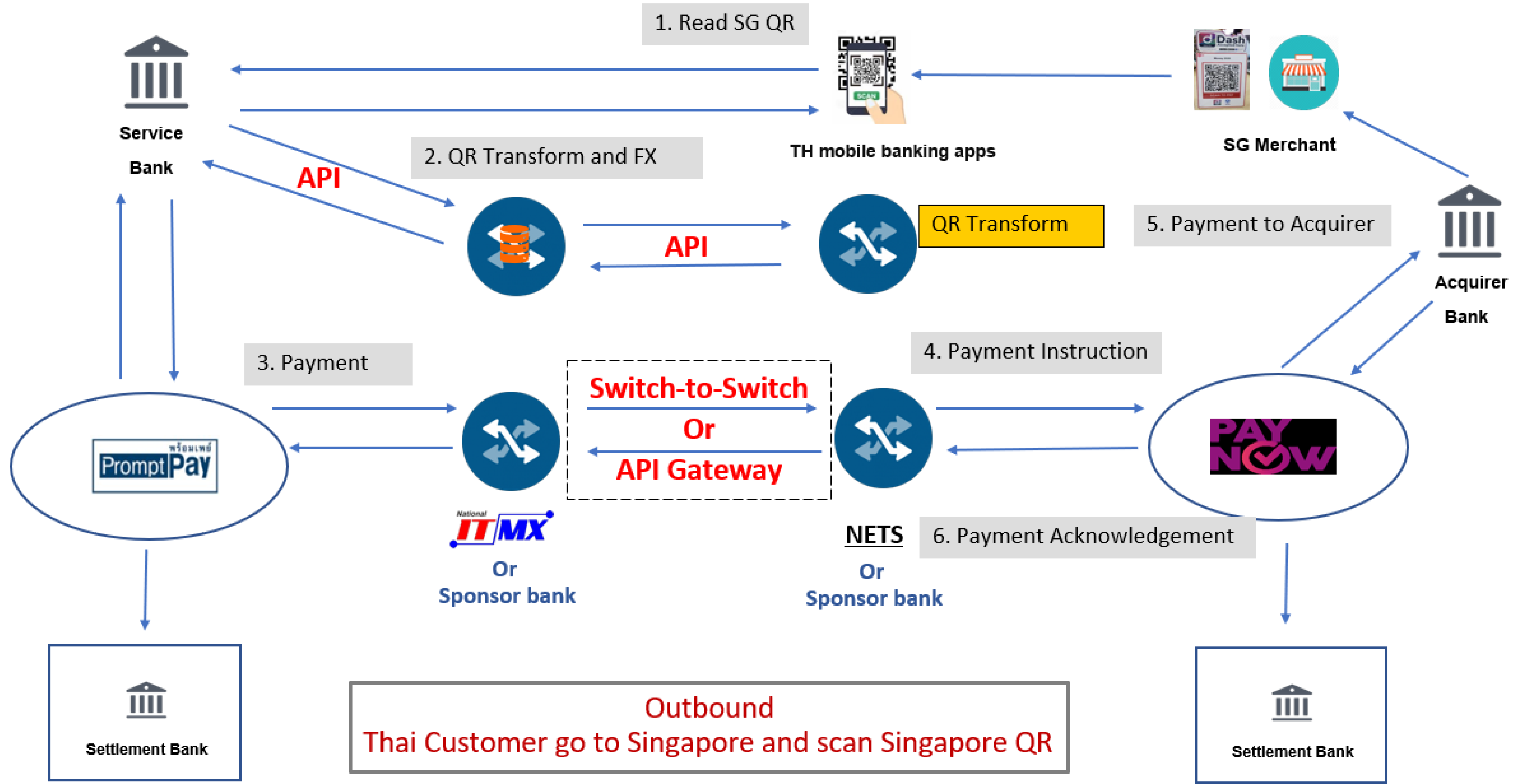
Myanmar

Technical Workstream Updates – Our ASEAN Vision

Example: Thai people go to other countries such as Singapore, Philippines, Japan, Korea



User Journey



Thank you