



THE FOUNDATION FOR DEVELOPMENT COOPERATION

ABN 48 906 071 306

22 October 2009

Dr J C Parrenas
Coordinator
The Advisory Group on APEC Financial System Capacity-Building

Dear Dr Parrenas

Board of Governors

Chairman:
R G (Bob) Lyon

Dr Vijoleta Braach-Maksvytis
Lim How Teck
Ian Clarke
Stephen Taylor (Deputy Chair)

Executive Director

Craig Wilson

I regret that I will be unable to attend the next meeting of the Advisory Group in Singapore on 11 November 2009 but am pleased that the FDC Asia Regional Representative, Mr Jamie Bedson, will be able to attend in my stead.

I am encouraged that the proposed APEC Finance Ministers financial inclusion initiative remains on the Advisory Group's agenda, and that progress toward operationalising this initiative may begin to occur in Singapore next month and, beyond that, in Japan next year.

Your "2009 Report on Capacity-Building Measures to Strengthen and Develop Financial Systems" proposes that one institution play a coordinating role for this initiative going forward. Should the Advisory Group take up this matter in its forthcoming meeting, please be advised that FDC would be glad to take on such a role on behalf of the Advisory Group.

Further to the financial inclusion workshop in Tokyo earlier this year, FDC has just completed a review of mobile phone financial services internationally. I will forward this to you separately for tabling at the Advisory Group meeting as background material for the Advisory Group members.

Yours sincerely,

Craig Wilson
Executive Director

Founder

K William Taylor AO
(1926 - 1995)

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