



THE ADVISORY GROUP ON APEC FINANCIAL SYSTEM
CAPACITY-BUILDING
A Public-Private Sector Initiative

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Meeting Paper 6-A
**Draft Program of the APEC Public-Private Sector
Forum on the Development of Bond Markets and
Inclusive Finance**
31 May 2010
Sapporo Convention Center
Sapporo, Japan

Office of the Advisory Group Chair

APEC PUBLIC-PRIVATE SECTOR FORUM ON THE DEVELOPMENT OF BOND MARKETS AND INCLUSIVE FINANCE

31 May 2010

Sapporo, Japan

Draft as of 2 February 2010

PROGRAM

08:30- **REGISTRATION**
09:00

09:00- **OPENING SESSION**
09:15

09:00- **Welcome and Opening Remarks**

09:05 Mr. Yoshihiro Watanabe, Chair, Finance and Economics Working Group, APEC Business Advisory Council (ABAC)

09:05- Mr. Mark Johnson, Chair, Advisory Group on APEC Financial System Capacity-Building
09:10 and ABAC Australia Member

09:10- Mr. Takeshi Kurihara, Chair, APEC Senior Finance Officials' Meeting and Director,
09:15 Research Division, International Bureau, Ministry of Finance of Japan

PART I: The 4th APEC Public-Private Sector Forum on Bond Market Development

Chair: Mr. Mark Johnson

09:15- **SESSION ONE**
09:40

OVERVIEW OF CURRENT TRENDS IN THE REGION'S BOND MARKETS

The ADB will give an overview of current trends and the status of current initiatives to develop Asian bond markets. ABAC will summarize the reports and key findings of the previous APEC bond market forums (the 1st focused on Indonesia, the Philippines and Vietnam; the 2nd on Chile, Mexico and Peru; and the 3rd on Malaysia and Thailand).

09:15- **Asian Bond Markets: Overview of Current Trends and Regional Initiatives**

09:30 TBC, Asian Development Bank

09:30- **Overview of Findings from Previous APEC Public-Private Sector Forums on Bond
09:40 Market Development**

TBC, ABAC

09:40 **End of Session**

09:40- **SESSION TWO**
11:00

THE DEVELOPMENT OF APEC ECONOMIES' BOND MARKETS: EXPERIENCES FROM CHINA, KOREA AND JAPAN

This session will focus on the experiences of the People's Republic of China, the Republic of Korea and Japan in developing their respective bond markets, the current situation and challenges, future plans of the government and opportunities for collaboration with the financial industry. Perspectives from the financial industry will also be discussed.

09:40- **Presentation: The Chinese Bond Market: Current Developments and Prospects**

09:55 TBC, Official or regulator from the People's Republic of China

09:55- **Presentation: The Korean Bond Market: Current Developments and Prospects**

10:10 TBC, Official or regulator from the Republic of Korea

10:10- **Presentation: Expanding Foreign Issuance and Investment in the Japanese Bond
10:25 Market (TBC)**

TBC, Japan Securities Dealers' Association

10:25- **Comments**

10:30 TBC, Representative from the Chinese financial industry
10:30- **Comments**
10:35 TBC, Representative from the Korean financial industry
10:35- **Comments**
10:40 TBC
10:40- **Comments**
10:45 TBC
10:45- **Open Discussion and Q&A**
11:00
11:00 **End of Session**
11:00- **COFFEE BREAK**
11:30

SESSION THREE (PANEL DISCUSSION)

CAPACITY-BUILDING FOR CAPITAL MARKET DEVELOPMENT AFTER THE FINANCIAL CRISIS

This panel discussion will focus on how to bring bond market development and integration in the region to the next higher level, building on the achievements of current regional and global initiatives. It will also discuss innovative solutions to promote a more active private sector role in the strengthening and development of the broader capital market in the region.

11:30- **Introduction by the Session Chair**
11:35
11:35- **Comments by Panelists**
12:25
12:25- **Open Discussion and Q&A**
12:45
12:45 **End of Session**
12:45- **LUNCH**
14:15

PART II: Forum on Inclusive Finance

Chair: TBC

SESSION FOUR (PANEL DISCUSSION)

INNOVATIVE POLICIES TO PROMOTE FINANCIAL INCLUSION THROUGH MICROFINANCE

This panel discussion will focus on the development of microfinance as a tool to promote financial inclusion, particularly the introduction of new technologies and innovations that have enhanced the commercial viability of microfinance and its growing attractiveness to expanded private sector funding. It will discuss policies and regulations that enable the introduction of these innovations, and how APEC might add value to ongoing efforts and provide a platform for sharing best practices and promoting institutional capacity-building through an APEC policy initiative.

14:15- **Introduction by the Session Chair**
14:20
14:20- **Comments by Panelists**
15:20
15:20- **Open Discussion and Q&A**
15:45
15:45 **End of Session**

15:45-
16:00
15:45-
16:00-
16:00

CLOSING SESSION

Closing Remarks
TBC
End of Session